they regarded as being more suitable. The intention was that their accounts should be credited with the value of the homesteads given up, the balance of the indebtedness being secured upon their new homesteads by means of mortgages. Such an arrangement would obviously have been in the interest both of the crofters and of the Board.

The matter is receiving careful consideration with a view to steps being taken to protect the Board's interests.

All of which we humbly submit to Your Majesty's gracious consideration.

BALFOUR OF BURLEIGH.
STRATHCONA AND MOUNT ROYAL.
HORACE PLUNKETT.
JAMES KING.
COLIN SCOTT-MONCRIEFF.
JOHN ROSS OF BLADENSBURG.
THOMAS SKINNER.

J. G. COLMER, SECRETARY.

December 1898.