

The amendment to the amendment was then put to the vote, and lost on the following division:—

Yeas—Messrs. Darling, Harty, Joseph, Shannon, Trout, Wilkes,—6.

Nays—Messrs. Baptist, Churcher, Clemow, Cowan, Dobell, Dougall, Elder, Findlay, Fry, Gordon, Gregory, Guilbeault, Hamilton, Harding, Holmstead, Jamieson, Jones, Keays, Larke, Murray, Robertson, Scott, Skead, Spratt, Waterman, Watts, Young,—27.

Mr. Elder's amendment was then put and carried on the following division:—

Yeas—Messrs. Baptist, Churcher, Clemow, Cowan, Dobell, Elder, Findlay, Fry, Gordon, Gregory, Guilbeault, Hamilton, Harding, Holmstead, Jamieson, Jones, Larke, Murray, Robertson, Scott, Shannon, Skead, Spratt, Waterman, Watts, Wilkes, Young,—27.

Nays—Messrs. Darling, Dougall, Harty, Joseph, Keays, Trout,—6.

REPORT ON PROPOSED INSOLVENCY LEGISLATION.

Mr. ANDREW ROBERTSON (Montreal), from the Committee on Insolvency, presented the following report:—

Report of the Committee on Insolvency to the Dominion Board of Trade, at St. John, N.B.

Your committee have had under their consideration the Bill relating to Insolvency prepared by the late Minister of Justice, and introduced at the last session of Parliament. They are pleased to notice the attention that has been paid by the Minister to the suggestions made by your Board. The suggestions which have been embodied in the Bill are as follows:

That the Act extend to incorporated trading companies, except banks and railways. That the insolvent prepare the statement of his affairs, and make oath that it is correct.

Security must be given by every assignee elected by creditors before he can act as assignee.

Money collected by the assignee must be deposited in a bank in the name of the estate, and can only be withdrawn by the joint cheques of the assignees and inspectors, or by order of the court.

Assignee must prepare his final account, and apply to the Judge for a discharge.

Inspectors must examine all claims and determine whether any of them should be contested.

A debtor is to be considered insolvent if he has called any meeting of his creditors and has exhibited a statement of his affairs.

Shewing his inability to meet his creditors, or acknowledge his insolvency.

The changes made in the Insolvent Act which were not suggested by the Board of Trade were as follows:

That Official Assignees are to be appointed by the Governor in Council, in place of by Boards of Trade.

Your Committee disapprove of this latter provision, preferring that such appointments be made as heretofore by Boards of Trade.

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