THE STANDARD'S FINANCIAL SECTION

WALL STREET IN SHORT SESSION **RETAINS GAINS**

Profit-Takings Helps to Hold Market from Soaring Very High.

CANADIAN PACIFIC YIELDS TO PRESSURE

Half Dozen Stocks Made Advances of from Two to Five

Special Features.

Special features of strength included People's Gas, United Drug, Ne York Air Brake and Famous Player at gross advances at 2 to 5 point Firmness ruled at the close with tot cales of 335,000 shares.

The bond market was dull an ilower for the most part, including the Liberty group which made variable concessions. Total sales, par valuaggregated \$5,550,000.

Last week's deficit in actual cleaning house reserves was more than recred by this week's operations, cash gain of about \$20,770,000 leaving excess of aimost \$16,450,000 ovelegal requirements.

legal requirements.

The day's general news included a other cut in steel prices by one of t United States Stee! subsidiaries a reviews of trade conditions, while were adversely affected in certain settlems by unfavorable weather.

N. Y. QUOTATIONS

| (McDongall | & Cow | ans) | |
|--|--------|-----------|------|
| Open | High | Low | Clos |
| Am Car Fdy .121% Am Loco 85 Am Smelt 40 | | | |
| Am Loco 85 Am Smelt 40 | 85% | 85 | 853 |
| Am Smelt 40 | 401/2 | 40 - | 403 |
| Am Smelt 40 Anaconda 38% | 38% | 381/4 | 383 |
| Am Tele 106 | | | |
| Atchison 80 | 801/8 | 79% | 793 |
| Am Can 29 4 | 29% | 29 1/4 | 294 |
| Am Wool - 72% | 7314 | 7234 | 723 |
| Beth Steel 56 Balt and O C. 35 | 561/4 | 551/3 | 551 |
| Balt and O C. 35 | 35 | 34% | 349 |
| Baldwin Loco, 87 | 8716 | 8656 | 864 |
| Ches and O. 60% | 60% | 6014 | 601 |
| Crucible Stl 81 1/2 Can Pacific 112% | 811/2 | 801/6 | 801 |
| Can Pacific 112% | 112% | 110% | 1103 |
| | | | |
| Chandler 80 | 801/4 | 7914 | 791 |
| Gen Motors 13 /s Gen Motors 13 Gt North Pfd. 70 % Gooder Rub 375% | 131/4 | 13 | 133 |
| Gen Motors 13 | 131/4 | 131/8 | 134 |
| Gt North Pfd. 70% | 71% | 7014 | 70% |
| Gooder Rub 37% | 37% | 37 1/2 | 373 |
| THE LABOR. 4 49 18 | 00 | U.D | 0.2 |
| Mex Petrol 143 | 1441/4 | 143% | 1439 |
| NY NH and H 1714 | 17% | 1734 | 174 |
| N Y Central , 69% | 69 7/8 | 691/8 | 691 |
| North Pacific. 73% | 741/8 | 731/6 | 733 |
| N Y Central , 69% North Pacific. 73% Pennsylvania. 35% | 35% | 35 | 35 |
| Reading Com. 69 | 69% | 69 | 69 |
| Republic Stl , 61% | 61% | 60% | 613 |
| St Paul 26 1/2 South Pacific. 74 1/2 Stadebaker 78 1/4 | 25% | 25 1/2 | 254 |
| South Pacific. 741/2 | 7514 | 741/2 | 74% |
| Studebuker 781/4 | 781/4 | 77 | 78 |
| Stromberg 36 1/8 | 361/8 | 36 | 26 |
| Un Pac Com. 115% | | | 1154 |
| U 8 Stl Com. 81% | 81% | 81% | 813 |
| U S Sti Pfd. 108% U S Rub Com. 71% | | | |
| US Rub Com. 71% | 71% | 711/4 | 711 |
| WINTS OF d . 8 | 8 | 7% | 73 |
| West Electric 46% | 37% | 7% 46% | 474 |
| Sterling 391% | | | *** |
| | | | |

| | Cotton | | |
|---------|--------|-------|-------|
| | | | |
| | High | Low | Close |
| May | 12.30 | 12.17 | 12.26 |
| July | 12.82 | 12.70 | 12.80 |
| October | | 13.23 | 13.33 |
| Decemb | er | 13.61 | 18.74 |
| | | | |

MEN AND BUSINESS

Breweries, Riordon And Detroit Rails Leaders At Montreal

Over 4,120 Shares Traded in During Half Day Session on Saturday.

New York, April 16.—The short session of the stock market today retained much of the previous day's gains in seasoned shares while specialties of the more obscure type scored substantial advances. Overnight advices dealing with conditions in the United States and abroad were again of a character to prompt short covering, but the effect of these operations was later offset by profit-taking.

Oils, steels, equipments and coppers nose 1 to 2 points before realizing sales caused an irregular reaction. Rails made only moderate progress and became unsteady when Canadian Pacific yielded to pressure.

| | MONTREAL SALES |
|-----|---------------------------|
| | |
| ıù- | Bid As |
| ew | Abitibi 36 1/2 |
| | Brazilian L H and P 311/2 |
| | Brompton 33 |
| tal | Canada Car |
| | Canada Cement 57 |
| nd | Canada Cement Ptd 90 |
| he | Canada Cotton 74 |
| le | Detroit United 80 |
| | |
| | Dom Canners |
| M | Dom Iron Pfd |
| -0- | Dom Iron Com 41½ |
| | Lom Tex ComL20 |
| ** | Laurentide Paper Co., 32% |
| B. | MacDonald Com 17 |
| | Mt L H and Power 821/2 |
| × | Ogilvies 203 |
| | Penman's Limited 98 |
| | Quebec Railway 25 |
| nd | Riordon100 |
| | Shaw W and P Co103 1 |
| | Spanish River Com 73 |
| | Spanish River Pfd 81% |
| | Steel Co Can Com 59% 6 |
| | |
| | Wayagamack 70 |
| | |
| | |

MYSTERIOUS DEATH.

IN THE PUBLIC EYE



GOSSIP AROUND THE MARKETS

Steamships Com—25 at 32½, 30 at 33½.

Steamships Pfd—36 at 52, Braztlian—10 at 31½, 15 at 31½, 16 at 31½, 20 canada Com—230 at 67½, 8teel Canada Com—120 at 59, 45 at 160, Dom Iron Com—120 at 59, 45 at 14½, 50 at 41½, 50 at 59½, 25 at 79½, 25 at 78½, 50 at 32½, 50 at 41½, 50

COUNTY OF ST. JOHN

6% **BONDS** Due Jan. 1st,

W.F.MAHON & CO.

Winnipeg Wheat Is Going Higher Again

May, 14.56; July, 16.00. Ribs, May, 9.25; July, 9.70.

TORONTO

TORONTO

TORONTO

TORONTO

Toronto, April 17.—Manitoba wheat No. 1 northern, 1.70 1-2; No. 2 Royal Bank of Canada, 3 per cent, for current quarter, payable June 1 to Record May 14.

New York funds in Montreal are quoted at 13½ per cent, premium, Steriting exchange in New York: Demand, 3.91%; cables, 3.92%.

Information About

Our Oil And Gas

Dept. of Interior Issues a Bulletin Containing Much Useful Knowledge.

In response to numerous enquiries that have been received since the disascential and per cent, per ton, 2 goods wheat, nominal, 4th of 1.45; No. 2 goods wheat, no. 2, 1.50 to 1.35, No. 2 southles, nominal, 1 to 45; No. 2 goods wheat, according to freight outside. Poas No. 2 monthal, occording to freight, has incleded: Bran, per ton, 233; shorts per ton, 235; feed flour, \$232, hours of the main building and was in the region of the blave which was quickly subdued, was onfined to the upper part of the main building and was in the region of the chimmey.

Dr. Teed's residence was reported to have been much more seriously damaged by water than by fire and smoke. Loss is partially covered by insurance.

Moncton, N. B., April 17.—The residence of Dr. J. F. Teed of Dorchester, was damaged by fire Friday night. The blaze, which was quickly subdued, was confined to the upper part of the main building and was in the region of the chimmey.

Dr. Teed's residence was reported to have been much more earlously damaged by water than by fire and smoke. Loss is partially covered by insurance.

Moncton, N. B., April 17

Prospects Bright For Western Crops

May Touched 1561/4 While July Rose as High as 1.413/4.

Winnipes, April 16.—The local wheat market which for the past week was on the downward trend reacted sharply today and at the close May showed a gain of 6.78 and July 8.14 conts. The closing up of spreads between Winnipes and Chicago, that ware opened recently when the difference in price was so high, gave accretian amount of support, while the absorbing of the stop loss orders of the past few days has taken a weight off the market, and resulted in a new stabilization of prices around existing levels. May touched a high of \$1.56.14, and July a high of 1.41.34 (Cash premiums stiffened up today, the demand being fairly good and offerings seanty.

Some coarse grains were steady. Quotations. Wheat, May, 1.55. 1.2; July, 1.41.34b. Oats, May, 42.53; No. 1.21.22; feed not quoted track Manitoba, Saskatchewan and Alberta 1.63.1-2. Oats No. 2 c.w., 45.3-5; No. 2.62. CHICAGO

Chicago April 16.—Close: Wheat, Manitodo April 16.—Close: Calcutta linseed £15, 15s. Linseed oil 24s, 6d. Sperm oil £40. Petroleum, American and Alberta Chicago April 16.—Close: Wheat, Manitodo April 16.—Close: Calcutta linseed £15, 15s. Linseed oil 24s, 6d. Sperm oil £40. Petroleum, American Chicago April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Manitodo April 16.—Close: Calcutta linseed £15, 15s. Linseed oil 24s, 6d. Sperm oil £40. Petroleum, American Chicago April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Manitodo April 16.—Close: Calcutta linseed £15, 15s. Linseed oil 24s, 6d. Sperm oil £40. Petroleum, American Chicago April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Manitodo April 16.—Close: Wheat, Ma

London, April 16.—Close: Calcutta linseed £15, 15s. Linseed oil 24s. 6d. Sperm oil £40. Petroleum, American refined 2s. 3 1-4d. Spirits 2s 4 1-4d. Turpentine spirits 55s. 6d. Rosin, American strained, 13s. 6d; type "G" 16s. Tallow, Australian, 35s.

MONTREAL PRODUCE

UNLISTED MARKET

We Offer An Attractive Issue

Province of N.B. 6% Bonds

Exempt from local taxation in the Province of New Brunswick, these bonds are one of the premier investments of the present day.

J. M. Robinson & Sons

Toronto, April 16.—Unlisted securities on Saturday were: 500 Vipond 16 1-2; 5 Wayagamack, 69 1-2; 16 Breweries, 40 14; 400 V. N. T., 16 14; 300 Hollinger, 700.

City and County

St. John, N. B.

6% Bonds

Due 1st January, 1931

Denominations \$500

Price 100 and Interest Yielding 6 p.c.

EASTERN SECURITIES COMPANY, LIMITED

JAMES MACMURRAY

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ROYAL NAVY

CUT PLUG SMOKING TOBACCO

11 b. packet | 5cents 1/2 lb.tin 80 cents

PROVINCIAL **PREMIERS** BE ON

Many Have Already Their Intention of

PROSPECTS BRIGH

FOR 1921 CONV Good Roads Advoc pect Interesting and tive Session at Ha

of the executive committee adian Good Roads Associat held in Toronto today for ing of the arrangements for annual Good Roads Convenied at the Technical Colleon May 10, it and 12 meeting will be presided L. Squire, chairman of the who has just returned for successful trip to the conto line the enthusiastic sthe Good Roads movemented the convention. It is presented by him and Kelley, of Hamilton, who is greated to the prosented by him and Kelley, of Hamilton, who is greated to the convention. It is presented by him and the property of Hamilton, who is the presented by him and the presented by the pr

Premier John Oliyer, of minis, has definitely proceed, together with the King, M. P., Minister of British Columbia, while t Victoria, B. C., is sendin delegates Aid. A. E. Todd Baudros, both well-know of improved highways. P. Pelli, K. C., of Prince Ed and the Hon. C. W. Cros of Fublic Works, Prince Ind. As the Hon. C. W. Cros of Fublic Works, Prince Ind. As the Hon. C. W. Cros of Fublic Works, Prince Ind. As the Land of Evan Hon. S. J. Latta, Minister Works for Alberta, is a down. Premier Drury, of written that he expects to convention if his Parliam Works for Alberta, is a down. Premier Drury, of written that he expects to convention if his Parliam do not prevent his leaving The Hon. J. A. Tessier Highways, Mr. B. Micha Minister of Highways, an engineers of the roads have been deputed by chereau to represent the Quebe, while the Quebe, while the Quebe Motor League will be represented by practicall ister while the New Good Roads' Association New Brunswick Mow Brunswick Provincial Carepresented by the President A. L. Caron, members of the new Qu Commission, and the Quebe, while the New Good Roads' Association New Brunswick Provincial Carepresented by practical ister while the New Good Roads' Association New Brunswick Provincial Carepresented by the New Good Roads' Association of the Automobile ada, who has just come trip to Great Britain and head the delegation of ministic ty, while from ac der Col. Www. H. Sohier, et he Minister Highwich, and A. P. Sandles, O., two of the best highwon the continent, whose a

Paid \$525 For C

1.0