

Superstructure	374	11	2
Wharfing	289	2	9
Travelling Expenses	200	15	3
Law do.	33	1	0
Salaries	333	3	6
Total.....	£30,664	6	6

Statement of Affairs at the close of 1852 :

DR.

Collected on Stock	£35,846	14	3
Bills payable	7,200	0	0
Interest allowed on Debentures ..	20	14	9
Due sundry parties	8,837	8	6
	£51,904	17	6

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Outlay in 1851	£ 8,115	6	3
Do. 1852	30,664	6	6
Discount on Municipal Debentures	4,275	0	0
Cash in Bank of Montreal and Treasurer's hands	8,850	4	9
	£51,904	17	6

In view of the liberal railway policy adopted by the Government of Canada in 1852, and extended to several railways in other parts of the Province, application was made to the Legislature for aid by way of loan, but without success, although the application was strongly backed by the surrounding County and minor Municipalities.

In the latter part of 1852, authority was obtained by Statute, 16th Victoria, cap. 52, to issue New and Preferential Stock of the Company ; and on the 8th of March, 1853, at a general meeting of shareholders, a By-law was passed to carry the provisions of this statute into effect—the terms of such preference being to the extent of six per cent. before the old stock shall be entitled to any profits or dividends. Of this stock, there has been issued 2,863 shares, of £10 each, amounting to £28,630, Halifax Currency.