# Another Buoyant Day in Mining Market---Sharp Advance

## WHEAT MARKET CLOSES AT A SMALL DECLINE

September Option Wiped Out Without Any Flurry in Prices -Fine Weather for Harvesting Gave Bears the Whip Hand.

CHICAGO, Sept. 30.—Balkan war signs failed today to stimulate buying enthusiasm here in wheat. The closing tone was unsettled, with prices varying from ½c net decline to ½c advance. Corn finished ¼c to ½c off to a rise of 2½c to 2%c, oats ½c to 1½c down, and provisions straggling from 2½c loss to a gain of 12½c.

down, and provisions straggling from 2½c loss to a gain of 12½c.

Despite a sharp upturn at Liverpool on account of military preparations. A Southeastern Europe, wheat traders here flocked to the selling side as soon as prices showed a tendency to follow the British lead. Support was poor until the last hour, when there was some short covering, in addition to commission house buying on the dip. Favorable weather for threshing in the northwest had much to do with making wheat weak. An increase, in the visible supply counted also against the buils, as did heavy world shipments. September suffered the most.

Excited shorts in September corn bid that option up rapidly at the outset. They took fright again near the close and lively trading was in progress at top prices when the final bell rang. Frosts were reported to have seriously Frosts were reported to have seriously damaged late fields. Cash grades were

Heavy selling pulled down oats. Strength at the yards made provi-tions for the most part firm.

Foreign Grain Markets

GRAIN AND PRODUCE

Toronto Sugar Market.
Sugars are quoted in Toronto, in bags, per cwt., as follows:
Extra graduated, St. Lawrence .... \$5.05

In barrels, 5c per cwt. more; car lots,

\$2.40. Milifeed—Bran. \$23: shorts. \$27: mid-dlings, \$28 to \$30: moullie, \$20 to \$35. Hay—No. 2, per ton, car loss, \$13.50 to

Cheese—Finest westerns: 13%c to 13%c: finest easterns, 13c to 12%c. Butter—Choicest creamery, 27%c to 28c: seconds, 26%c to 27c. Eggs—Selected, 29c to 30c: No. 2 stock,

Potatoes—Per bag, car lots, 65c to 70c.
Dressed hogs—Abattoir killed, \$12.50 to \$12.75.

\$12.75.

Pork—Heavy Canada short cut moss.
barrels, 25 to 45 pieces, \$28; Canada short
cut backs, barrels, 45 to 55 pieces, \$28.

Lard—Compound, tierces, 350 ls. \$19.25,
wood pails, 20 lbs., net, \$10.15, pure, tierces,
375 lbs., \$14.50; pure, wood pails, 20 lbs.
net, \$15.

Duluth Grain Market

DULUTI Sept. 10.—New wheat, No. 1 hard, 85%c; No. 1 northern, 83%c; No. 2 south of the control o

Liverpool Markets.

United States Visible.

Sept. 30, Sept. 23, Sept. 30.

1911. 1912. 1912.

Wheat, bush ... 52,709,000 30,152,000 31,658,000

Corn, bush ... 6,339,000 2,368,000 3,101,000

Oats, bush ... 21,044,000 8,799,000 9,230,000

Compared with a week ago the visible wheat shows increase of 1,526,000 bushes, corn, increase of 461,000 bushels, and oats, increase of 461,000 bushels, and oats, increase of 462,000 bushels, and oats year wheat increased 1,559,000 bushels, corn decreased 468,000 bushels, and oats decreased 1,192,000 bushels.

Broomhall reports the week's world's salpments: Wheat, 13,968,000 bushels; corn 6,575,000; Russian wheat, 3,875,000; Danube,

THE PARTY OF THE P	STATE OF THE PARTY		
Primari	ca.	<b>在學家</b> 一點是	
Wheat- Yesterday	. Last wk.	Last yr.	
Receipts2.710,000	3,103,030	1,901,000	
Shipments 947,000	1,054,000	469,000	
Receipts 699,000	925,000	555,000	
Shipments 670,000	403,000	887,000	
Receipts1,463,000	1.231.000	778.000	
Shipments1,150,600	\$28,000	804,000	

Missouri Crop Report. Missouri occober crop report as wired by King of Toledo, makes corn condition 86.4, compared with 83 in September and 74 last year. Winter wheat area sown 85 per cent completed, against 80 per

cent, last year.

LIVERPOOL GRAIN EXCHANGE. LIVERPOOL, Sept. 30—Wheat—Steadier American cables on Saturday and the Balkan political situation caused short covering and at the opening prices we's fad to % dhigher, with March leading the advance and later there was further covering and prices advanced an 'add': tional % d for the near months, with the undertone strong and market excited Prominent bondon firms covered here with an urgent demand for nearby arrivals. Later some realizing and a decline of % docurred from extreme high, larger world's shipments than expected and the large American shipments.

Corn—September broke % d on larger arrivals. The distant month was well supported at % d advance on the unfavorable weather in Roumania and the political situation.

AMONTREAL PRODUCE.

MONTREAL PRODUCE.

Sept. 30.—There was a good enquiry from the continent for Manitoba spring wheat and some business was worked, but the demand from the United Kingdom was poor. A good business continues to be done in oats and sales of Duluth No. 3 white were made at 50% cex-store. A few cars of Ontario oats are scarce and very firm on spot The trade in flour is fairly active for local account, but the foreign demand is quiet. A good business is doing in mill feed at firm prices. Butter is firm under a fair demand. The demand for chees is quiet and only a small business is pass ing over the cable. Exports for weel were 46,298 boxes, against \$2,557 a year

is quiet and only a small business is pass ing over the cable. Exports for weel were 46,298 boxes, against 62,857 a year ago. Eggs, active.

Corn-American No. 2 yellow. Sic to 85c. Oats-Canadian western, No. 2, 54½c to 55c. extra No. 1 feed, 54c to 54½c.

Barley-Manltoba feed, 60c to 51c; mait. ing, 75c to 80c.

Buckwheat-No. 2, 74c to 75c.

Buckwheat-No. 2, 74c to 75c.
Flour-Manltoba spring wheat patents firsts \$5.90. seconds, \$5.30; strong bakers, \$5.10; winter natents, choice, \$5.25; straight rollers, \$4.35 to \$4.90; do., bags, \$2.25 to \$2.30.

Rolled oats-Barrels, \$5.05; bags, 90 lbs.
\$2.40. Receipts of farm produce were 400 busn els of grain and 10 loads of hay. Wheat-Two hundred bushels sold at Hay-Ten loads sold at \$15 to \$16 per

	ton.	ā
	Grain-	
	Wheat, new, bushel 30 98 to 31 99	
	Wheat, goose, bushel 0 94 0 96	
	Rye, bush C 65	ľ
	Oats, bushel 0 40 0 44	
	Barley, bushel 0 89 0 79	
	reas, bushel 100	
	hwheat, bushel 0 80 1 60	
	Seeds-	1
	Alsike, No. 1 bush\$8 75 to \$9 00	
	Aisike, No. 2 bush 8 00 8 50	
	Alsike. No. 3, bush 7 00 7 25	
	Alsike, No. 4, bush 6 60 6 75	
	Hay and Straw—	
	Hay, new, per ton\$15 00 to \$16 00	
	Hay, mixed12 00 13 00	
	Straw, loose, ton 8 00	
	Straw bundled, ton ., se .16 00	
	Vegetables—	
	Potatues, per bushel\$0 60 to \$0 80	
	Apples, per basket 0 20 0 30	
	Apples, per bbl	
	Dalau Bandina Case 1 25	
1	Dairy Produce-	
1	Butter, furmers' dairy \$0 30 to \$0 33	
	Eggs, per dozen 0 32 / 0 35	

C. ZEAGMAN & SONS

LIVE STOCK COMMISSION DEALERS.

LIVERPOON Sept. 30.—Closing—Wheat —Spot, seady, No. 2 Manitoba, 8s 3½d; futures easier: Oct., 7s 3d; Dec., 7s 4½d; futures, steady; Dec., 4s 1½d; flour, winter can mixed, new kiln dried, 7s 4½d; futures, steady; Dec., 4s 1½d; flour, winter patents, 2% 5d; hops in London (Pacific) Coast), 65%s to 65 15s

LIVERPOON Sept. 30.—Closing—Wheat turns easier: Oct., 7s 3d; Dec., 7s 4½d; futures easier: Oct., 7s 3d; Dec., 7s 4½d; futures, steady; Dec., 4s 1½d; flour, winter patents, 2% 5d; hops in London (Pacific) Coast), 65%s to 65 15s

LIVERPOON Sept. 30.—Closing—Wheat turns easier: Oct., 7s 3d; Dec., 7s 4½d; futures easier: Oct., 7s 4

J. P. Bickell & Co., from Logan & Bryan at the close:

Wheat—After a fairly active trade with good turns in prices, wheat closed for December at exactly Saturday's prices Much firmer tone was noted after mid day. Liverpool was about %d higher and Paris at a good advance at time of opening here, because of the political rumor from the Balkans and important covering of short lines for London account. Scarce ly had the higher opening prices beer established when selling pressure returned, due to lack of outside trade, fine weather over the northwest to hely threshing and marketing, and easier turner in prices at all outside centres. Unless there is some fresh influence on the buside we regard the rally as only temporary.

Peas-No. 2, 90c, nominal, per bushel, Manitoba wheat—No. 1 northern, 99c; Jan. ..... 9.75 9.80 9.75 9.80 9.75 No. 2 northern, 97c, track, lake ports, to Sept ..... 10.60 10.72 10.57 10.65 10.52 oct ..... 10.62 10.52 10.50 10.00 10.45 Lard—

WINNIPEG Grain Market.

WINNIPEG, sept. 30.—Oats opened unchanged for all months and weakened later, closing %c to %c down. Flax opened unchanged, but trading was done a %c to ic lower.

There were 500 cars in sight for inspection today.

Cash grain: Wheat—No. 1 northern, 85c do. No. 2, 87c; No. 3, 85c; No. 4, 80%c; No. 1 rejected seeds, 82c; No. 2, 81c; No. 79c; 10. 1 tough, &c; No. 2, 3.c; No. 3, 79c; No. 1 red winter, 83c; No. 2, 85c; No. 2

79c; 10. 1 tough, 82c; No. 2, 8.c; No. 3, 79c; No. 1 red winter, 83c; No. 2, 87c; No. 3 S5c; No. 4, 79c.
Oats—No. 2 Canadian western, 46c; No 3, 42c; extra No. 1 feed, 43c; No. 1 feed
42c; No. 2 feed, 49c.
Barley—No. 3, 62c; No. 4, 47c.
Inspections: Spring wheat, No. 1 Mani toba hard, 1; No. 1 northern, 166; No. 2 109; No. 3, 32; No. 4, 3; no grade, 177; respected, 8. Winter wheat—No. 1 Alberta red, 1; No. 7; No. 3, 8; no grade, 1; No. 4 red, v 2, 7; No. 3, 8; no grade, 1; No. 4 red, v No. 5, 1. Cats—No. 2 Canadian western, 5; No. 3 4; extra No. 1 feed, 1; No. 1 feed, 1; No. 2 feed, 1.

Parley—No. 3 Canadian western, No. 4, 4; rejected, 6; no grade, 23. Flax—No. 1 N.W., 3; No. 3, 1. Minneapolis Grain Market.

Minneapolis Grain Market.

MINNEAPOLIS. Sept. 28.—close—Wheat
—Sept., 85c; Dec., 873c to 873c; May, 223c
to 923c; No. 1 hard, 883c; No. 1 northern,
833c to 833c; No. 2, 833c to 833c.
Con—No. 3 yellow, 69c to 693c.
Oats—No. 3 white, 29c to 303c.
Rye—No. 2, 62c to 64c.
Bran—419 to \$29.
Flour—First patents, \$4.35 to \$4.65; second patents, \$4.20 to \$4.55; first clears.
\$2.20 to \$3.50; second clears, \$2.40 to \$2.70.

Utica Dairy Market. UTICA, N.1., Seat. 6.—The neavy frosts have had their effect on dairy products, amother advance being made in cheese and butter prices by the Utica Dairy Board of Trade today. The sales were: 2440 boxes of small colored and small white crasses, at 15%c; 180 tubs of butter sold at alc.

Canton Cheese Market. CANTON, N.Y., Sept. 0.—There were 250 boxes cheese sold at 15c; 450 tubs butter at 31½c.

## HORSE NOTES

Mr. R. M. Dale, late of Qu'Appelle, Sask., where he raised thorobreds, has come east and settled at Willowdale, up Yonge-street. He is the owner of that grandson of Longfellow and Annette, Kelston, a beautiful black stallion, of faultless conformation and

manners After some weeks of quiet trading, business was brisk at Maher's Exchange yesterday, when over 100 horses were sold, the majority being high-class animals. The Dominion Trans-port Co, bought 12 head, among them a magnificent gray, weighing about 1750

Murdock Bros., Hobon, Ont., consigned three carloads, which were sold without reserve and fetched on an average \$230. The Standard Chemical Co. bought a few extra choice heavy draughts. The out-of-town trade was a control of the standard chemical co. weil represented by A. R. Spiers, who purchased a full carload for shipment to Sudbury; T. Smith, one carload for the Montreal trade and J. Jacobs, one carload for shipment to the same city. CAlback?. Al.a., Sept. 30.—The quantity of hard wheat threshed in Alberts this year will be ten times as much as last year. The prospect is that at least half of the 1912 crop will grade No. 1 bard 2nd No. 1 and No. 2 northern. Sept. 1 and the McGill Cont Co.

# CHICAGO GOSSIP CONFIDENCE OF PUBLIC MORE MANIFEST

Mining Stocks Show Decidedly Buoyant Undertone Under Heavy Public Buying-Optimism is Rampaut-Porcupines

Erickson, Perkins & Co. (J. G. Beaty) wired at the close:

Wheat—There was nothing whatever in the situation outside of the so-called builish foreign news, while home conditions were of a very generally bearish character. The weather in the northwest was the best that we have had in the pastition a very material movement from first hands in that territory. Southwestern markets were generally lower. We think this really today brought in about all the scattered shorts that had to cover and there is no evidence of any increase in the buying power, either from a speculative or milling stated point, as was evidenced in our market, at least by the fact that September wheat went out at nearly 2 cents under December.

Corn—Notwithstanding further frosts which were quite general, prices showed an easier tendency for the deferred deliveries. While cash prices were lot to september found some little difficulty in covering. We feel that the deferred futures are a purchase on any and all recessions from present time is the accumulating evidence of a revival of public interest. Indications of this tik have been apparent for one dittle time now, but it is only during the last few days that the price range has reflected the improvement to any appreciable extent. It is not at all hard to find a reason for the bigger part now being played by the public in the mining market, and public interest. Indications of this tike have been apparent for one with the northwest was nothing to for the bigger part now being played by the public in the mining market been apparent for some dittle time now, but it is only during the last few days that the price range has reflected the improvement to any appreciable extent. It is not at all hard to find a reason for the bigger part now being played by the public in the mining market been apparent for some dittle time now, but it is only during the last few days that the price range has reflected the improvement to any appreciable extent. It is not at all hard to find a reason for the bigger part no

The manner in which quotations were raised could only be accepted as indicative of the underlying strength of the situation. The brokers have adopted a decidedly builtsh attitude regarding the market, and certainly with the situation in its present state there seems to be nothing in the way of a

# AT TIMMINS

PORCUPINE, Sept. 28.—The station grounds at Timmins are taking on the appearance of a very busy spot. The roundhouse has been completed and will take care of four engines. A standard tank is also receiving the finishing touches. It has a capacity of 40,000 galinstead of a turn-table. Track accommodation has been but down as the property of 40,000 gallons. At present a "Y" is being used like the property of the prop 'commodation has been put down for sixty cars. The section house, engineers' and firemen's house and a coal dock are all about complete. The track Porcupine branch of the T. & N. O. is altogether a credit to the government, considering the short time that has elapsed since reconstruction was com-

**BROKERAGE FAILURE** 

NEW YORK, Sept. 30.—The failure of Blair Brothers, members of the Con-solidated Stock Exchange, was an-nounced today. The firm was organ-

SILVER PRICES London—Bar silver, 297-16d; up 1-16d. New York—Commercial bar silver, 63%: Mexican dollars, 48%c.

**NEW YORK CURB** 

STANDARD STOCK AND MINING EXCHANGE.

luffalo
hambens - Ferland
lity of Cobalt
lobalt Lake
lonlagas
lown Reserve 3 largraves

BIG MAN IN TURNBULL

PORCUPINE, Sept. 29 .- W. J. Clarinounced today. The firm was organized in 1907, and has correspondents in several cities. The cause of the failure and the amount involved was not analysed.

Turnbull. He has a hotel built on the lake and is interested in a number of good properties in the township.

## English Capital and Cobalt

Editor World: The skeptics in the mining market cannot understand how the Cobalt stocks have suddenly come to life after having been dead so long. Well, whoever did understand the sudden moves of the market?

For some time past we have been told the Cobalt camp was coming back, but we would not believe it, notwithstanding the fact that some of the most expert men in the mining world have had to change their mind regarding the great values still existing in the camp and have not been afraid to publish the fact. Another reason is that during the boom we had years ago, we were not able to interest English capital, but now that Casey Cobalt and others they were interested in have turned out to be bonanzas, they are quietly turning their attention to other properties. English investors do not use the same "brass-band" methods as some of the Americans, but when they do enter a new field they are able to command unlimited resources. The continued high price of silver has no doubt drawn their attention to Cobalt as a profitable field to operate in and only the other week quite a large party from the old land visited Cobalt and came back immensely pleased with "Silverland." While nothing is being said about it, the reopening of a good many of the Cobalt properties will be accomplished with English money.

With a market in England for the Cobalt shares it would give the whole Cobait district a new impetus. Let us hope that in the market that is coming, the public will be treated to more real information regarding the development which is taking place. If they receive this they are just as willing to take their chance today in the mining market as they ever were. All they want is a fair chance to share in the fortunes that are still to be made in this wonderful camp. A Believer in Cobalts.

Toronto, Sept. 30:

## KEEP WELL POSTED

A. J. BARR & CO.

Members Standard Stock Exchange. 56 KING STREET W

# J. A. McCAUSLAND & CO

STOCK BROKERS Porcupine and Cobalt Stocks Baug

LORSCH @ COMPANY

Constructing Road Paralle With Railway, and Another

From Pottsville to South Porcupine.

PORCUPINE, Sept. 29.—Supt. Ben-

their orders for machines until the road SILVER PROPEI

## LONDON BULLISH ON BAR SILVER

Advices from London report that the tone of the silver market is firm, notwithstanding, that the holidays in India have tended to restrict business. Encouraged by the continued good monsoon news and the better prospet of the Chinese "six powers loan" being concluded in the not too far distant future, buyers, have become quite cheerful, and the rise which started on the 12th inst. has continued merrily. The quotation has recently reached a new high level since October, 1907. Not only has there been a certain amount of bear covering, but the bull syndicate appears to have increased its holdings. Another important factor which contributed to the rise, was a more or less continuous enquiry on continental account, partly for Russia. The higher valuation for silver means greatly increased earnings for the Cobalt mining companies.

WORK ON THE HUGHES MINE IS PROGRESSING

PORCUPINE, Sept. 29.—The directors of the Hughes Mine, Whitney Township, have been visiting the property lately. They have been much elated over the recent high grade creencountered at the 150 foot level. The main shaft is being pushed down to the 200 foot level, where another station will be cut. The work during the past few weeks has been retarded by the prevalence of water in the shaft.

PORCUPINE TOWNSITE IS FORGING AHEAD

PORCUPINE, Sept. 29.—The power-house, bunk-house and offices of the Hunter property, in the Porcupine Townsite, are nearing completion. This property is rapidly coming to the front and will be heard from in the very near future. Manager Thompson, formerly with the Pearl Lake Gold Mines, is in charge of the work.

RAILROAD EARNINGS UP

Gross earnings of 25 leading railroads of the United States, Canada and Mexico for the third week of September totalled \$12,151,504, being an increase of \$866,214, or 7.68 per cent. over a year

C.P.R. EARNINGS

MONTREAL, Sept. 30 .- Canadian Pacific Railway earnings for the month of August: Earnings, \$12,251,715.87; expenses, 7,533,790.21; net \$4,717,925.66; increase, \$642,354.65. Increase, gross, \$1,-

PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Solici-citors, Notaries, suc. Tempie Building Toronto; Kernedy's Block, South Porcu-ed

MINES FOR SALE. MINES FOR SALE—Buck and Coleman patented; one thousand ounces to ton. Owner. Pag 21. World Office.

MINING CLA FOR SALE

We are instructed to offer patented silver mining ch hich nine solid smaltite ve kining good silver values are ave been discovered. Speci

59 Victoria Street - -

MINING STOCK

We are heading for a big i

FOR SALE

FOX & RO STOCK BROKER Members Standard Stock Ex MINING STOCKS BOUGHT AN Phone Us, Main 7390-73 42 SCOTT STREET

UNLISTED STOCKS, MINING bought and sol

SMILEY & STAN 15 KING WEST TOKONT Phones Mains695-3596.

W.T.CHAMBERS & Mempers Stanuard Stoce and COBALT AND PORCUPINE 23 Colborne St. edif Main

Louis J. West & Members Standard Stock Ex

RAMSAT E. SINCLAIR, Limit Bioor and Bathurst, spec Western Canada investments.

Montreal Securi Auction

118 St. François Xavier List of securities to be s day, Oct. 3, at 1 p.m.:

10 Canadian Cercal & Milli
10 Noiseless Typewriter pr
10 Noise.ess Typewriter co
25 Canadian Cercal & Milli

2 Home Bank.
50 St. Lawrence Milling pr
25 p.c. common bonus.
5 Kensington-Brandon Lam.
5 Arsene Lamy, Limited, co.
5 Freeman's Ltd.
9 Anglo-American Fire Ins.
10 Strathcona Fire Ins.

10 Strathcona Fire Ins.
paid):
5 Luke Bros. pref. and 5 cof
50 Murray-Kay pref. and
common bonus.
10 Home Life (20 p.c. paid).
10 Sterling Bank.
25 Dominion Permanent Los
20 Missisquol Marble Co.
10 Carriage Factories common Los
200 Bond Brandram-Henders
Ltd.
1000 Bond National Bridge Co.

\$1000 Bond National Bridge C \$1000 Bond N. Y. & Ontario P and 100 p.c. common \$1000 Bond and 50 p.c. common Sterling Coal Co.

\$500 Bond and 40 p.c. common Maritime Fish Co.

\$500 Bond and 50 p.c. common Yarmouth Electric Pow \$1000 Bond Maritime Coal &

ond and 20 p.c. comm Stanley Mineral Spri \$1000 Bo

A. J. ESTES, Auction