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Commercial Reports &

Another Advance in Wheat Trade in Apprehensive Mood

Market Ruled by Argentine Developments, Which Continue Un-1avorable-Corn and Oats Merely Hold Steady.

out from 10 to 12 1-2c decline to 5c advance.

It was an unsatisfactory day nil around in the wheat pit. (At times 't was as hard to sell as at other times to any. Weakness came most in evidence near the opening and the close. Between these periods, the shorts were in a flurry over cable news, telling of damage from wind, rain and hail in portions of the Argentine. Earlier despatches reported the weather more flavorable and near the end of the session the latest advices declared conditions fine—just the sort needed. Large quantites of long wheat were accordingly thrown on the market in the last few minutes and produced a decidedly unsettled feeling as the traders were leaving the pit. During the session May ranged from 100 to 100 2-4 and closed 1-8 to 1-4c down at 100 1-8 to 100 1-4c.

Cold Weather Expected.

A forecast of cold weather knocked the prop from under corn. Unless threatened car shortage interferes, dealers expect large receipts the next week or two. May swung between 47-8 and 65 1-2c, closing 1-4c net lower, but steady at 65c even. Cash grades were in limited supply.

Buying on the part of cash houses gave strength to oats. The purchasers presumably were removing hedges on good-sized lots sold for shipment. Top and bottom figures touched by May proved to be 50 3-8 and 50 1-3c, with the close 50 1-8 to 50 1-4c, just the same as last night.

Nacthwest Becaites

European Markets.

The Liverpool market closed to-day %d to %d lower than yesterday on wheat, and %d to %d higher on corn. Berlin and Buda Pest closed unchanged on wheat.

Winnipeg receipts or wheat to-day graded as follows: No. 1 northern, 45 cars: No. 2 northern, 53; No. 3 northern, 85; No. 4 northern, 37; No. 5 northern, 11; No. 6 northern, 18; Teed. 8; rejected. 7; no grade, 11; winter wheat, 1. Oats, 25. Barley, 23, and flax, 6.

Argentine Prospects.

The weekly Argentine shipments, with comparisons, follow:

This wk. Last wk. Last yr.

Wheat, bush 472,000 884,000 840,000

Corn, bush 22,205,000

The visible supply in the Argentine chief ports is as follows: Wheat, 786,000 bushels, ngainst 1,032,000 bushels, a week ago, 720,000 a year ago, and 286,000 two years ago. Corn, 119,000 bushels, 235,000, 2,315,000, 1,714,000.

Australia Wheat Shipments. The shipments of wheat from Australia this week are 712,000 bushels, against 1,-064,000 bushels last week and 736,000 last

India Shipments,
The weekly wheat shopments from India are 320,000 bushels, against 1,224,000 last week, and 496,000 last year, and estimates next week 144,000 bushels.

World's Estimates. World's Estimates.

Broomhall estimates world's shipments, exclusive of North America, at 4,800,000 bushels, against 6,878,000 last week. Of this Europe will take about 4,000,000 bushels. Arrivals into United Kingdom about 3,200,000 bushels. He predicts there will be good decrease on passage. Total world's shipments last week 10,800,000, and last year 14,960,000 bushels.

To-day. Wk. ago. Yr. ago.

Argentine Shipments.

Bucnos Ayres cables: "Official announcement of area of wheat 17,000,000 acres, flax 3,500,000 acres, oats 2,500,000 acres. Have had plenty of rain; have had heavy storms." Snow cables from Buenos Ayres: Fear some damage has occurred in consequence of heavy widespread storin.

United States Crops.

Modern Miller says; Few reports of damage to winter wheat crop are heard since the severe cold weather recently. Complaints are confined to the early sown wheat having too rank a growth. General condition of the crop is reported to be favorable. Rain is needed to finish seeding in Texas and is looked for.

ST. LAWRENCE MARKET.

Receipts of farm produce were 200 bushels of grain and 14 loads of hay.

Barley—Two hundred bushels sold from 200 to 90c per bushel.

80c to 90c per bushel.

Hay—Fourteen loads sold at \$20 to \$23, the bulk getting the latter price.

Poultry Wholesale.

M. P. Mallon reports heavy receipts of all kinds of poultry. Mr. Mallon says that the country dealers informed him that farmers are disposing of their poultry on account of the high prices of grain. Turkeys are being offered freely just now, and it looks as the there might be a scarcity for Christmas. Wholesale

THE STANDARD BANK

TRAVELLERS' CHEQUES issued payable at all the principal Tourist centres in Europe. Absolute security and a great convenience.

Provinces-Argentine Re-

GRAIN AND PRODUCE.

Minneapolis Grain Market, Minneapolis Grain Market,
MINNEAPOLIS, Nov. 17. — Close—
Wheat, Dec., \$1.04; May, \$1.0814; July,
\$1.0914; No. 1 hard, \$1.0614; No. 1 northern,
\$1.05 to \$1.06; No. 2 northern, \$1.08 to \$1.04;
No. 3 wheat, \$814c to \$1.01; No. 2 yellow
corn, 71c to 75c; No. 3 white oats, 4514c
to 4614c; No. 2 rye, 8714c to 88c; bran, \$22
to \$22.25; flour, first petents, \$5.15 to \$5.45;
second patents, \$4.70 to \$5; first clears,
\$3.60 to \$3.95; second clears, \$2.50 to \$2.90.

Marketing of Wheat Held Up in

Buffalo Grain Market.

Liverpool Grain Prices.

Liverpool Grain Prices.

Liverpool Nov. 17.—Closing—Wheat
—Spot, easy; No. 2 Manitoba, 7s 8½4; No. 3 Manitoba, 7s 6d: futures, easy; Dec., 7s 1¼d; March, 7s 1½d; May, 7s %d. Corn, spot, firm; American mixed, 6s 4½d; futures, steady; Jan., 5s 8½d; Feb., 5s 7½d; Flour, winter patents, 27s 6d. Hops in London (Pacific Coast), fil 5c to fiz.

THE STOCK MARKETS

TURONTO STOCK MARKET

12½c. Beef-Plate, bbls., 200 lbs., \$14.50; Plate, tierces, 300 lbs., \$21.50.

Close. University of the control of

Bell Tel. 10 @ 144 R. and O. 18 @ 1284 Rio. 260 @ 1121/2 *Preferred.

MONEY MARKETS. Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 3 7-16 per cent. New York call money, highest 2½ per cent. lowest 2½ per cent., ruling rate 2½ per cent. Call money at Toronto, 5½ to 6 per cent.

NEW YORK STOCK MARKET

MONTREAL STOCK MARKET

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Dom. Coal pr. 110

Dom. Iron pr. 102

Dom. Fark 104

Dom. Park 104

Dom. Park 104

Dom. Tex. pr. 100

Hal. Ellec. 148

M.L.H. & P. 1254, 183, 182 182

Mont. St. Ry. 225 225

Mont. Tel. 148

Nor. Ohio. 554, 54

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Can. Gen. Ell. 1154, 1124, 1124, 1125, Sher. Wms. pr 90

Steel Co. of

Canada 24

Tor. Ry. 1374, 1384, 1374, 1384, 247

248

Banks:

Montreal 240 241 240 24046

BRITISH CONSOLS. Tractions in London.

Canadian Fallures.

Dividend Notice NOTICE IS HEREBY GIVEN that a dividend of two and three-quarters per cent. (eleven per cent, per annum) on the paid-up Capital of the Bank, for the quarter ending 30th November, has this day been declared, and that the same will be payable at the Bank and its Branches on 1st December next.

The Transfer Books will be closed from 23rd November to 30th November, both inclusive.

By order of the Board, Hamilton, 16th October, 1911.

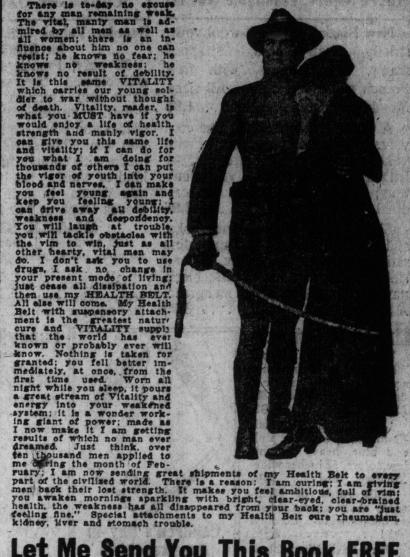
TOTAL LIVE STOCK.

7.500
Chicago Live Stock.

CHICAGO, Nov. 17.—Cattle—Receipts, estimated at 2000; market, slow and steady; beeves, \$4.40 to \$9.10; Texas steers, \$4.50 to \$5.70; western steers, \$4.30 to \$7.30; stockers and feeders, \$2.50 to \$5.75; cows and helfers, \$1.90 to \$5.75; calves, \$5.50 to \$8.25.

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