

THE INCREASE OF THE NATIONAL DEBT.

AN ENORMOUS FIGURE.

Since 1867, the gross National Debt of the Dominion of Canada has been increased by \$188,258,000. During Sir John Macdonald's administrations the increase has been \$144,089,000. While Mr. Mackenzie was Premier an apparent increase is shown of \$44,179,000. But deducting the purely nominal increase of \$4,500,000, caused by the discount on the loan when the rate of interest was reduced by Sir Richard Cartwright from five to four per cent., it leaves the actual expenditure chargeable to capital during Mr. Mackenzie's term, \$39,679,000. Of that amount the sum of \$32,447,000 was expended on public works under progress when Mr. Mackenzie took office in 1873. The Conservative Governments are therefore directly responsible for the entire increase, with the exception of \$7,232,000.

Conservative Reform. - - Increases.	1867 When Sir John Macdonald took office the debt was	1873 When Sir John Macdonald resigned the Debt was	1878. Increased by Mr. Mackenzie for works under progress when he took office.	1878. Showing proper- tion of Increase of Debt for which Mr. Mackenzie was responsible in five years.	1886 After seven years of Tory Government again the Debt in March, 1886, was increased to	MILLIONS.
Tory \$106,857,000.						\$ 280
						270
						260
						250
						240
						230
						220
						210
						200
						190
Reform \$7,232,000.						180
Tory \$32,447,000.						170
						160
Tory \$37,732,000.						150
						140
						130
						120
						110
						100
						90
	\$93,246,000.	\$130,778,000.	\$163,225,000.	\$174,957,000. Including \$4,500,000 discount on	\$281,311,000.	
	TORY.	TORY.	TORY.	REFORM.	TORY.	

The Blue shows the responsibility of the Conservative party, and the Red that of Mr. Mackenzie's Government, for the several increases.

[Form 1.]

[Over.]