HIGHEST WHEAT PRICE REACHED IN NEW CROP

Facilitate Grain Movement Stimulates Trading.

CHICAGO, Dec. 20 .- Wheat today mounted to the highest price so far on the 1915 crop. An immense export trade was in progress, and the market closed strong, 1 7-8c to 31/2 net higher, with December at \$1.21 and May at \$1.221/2. Corn finished unchanged to %c higher, oats up 1-8c to %c. and provisions varying from 121/2c decline to a rise of 15c.

Estimates of the export sales of wheat today made the total as much as 1,750,000 bushes. The bulk of this aggregate was said to have been taken by Great Britain, apparently as the result of action by British authorities in virtually commandeering vessels so as to facilitate the movement of grain from the American side of the Atlan tie. Stocks were said to be decreasing to a serious extent at Liverpool, and prospects were less favorable for an early movement from Australia. Asscrtions that a sharp falling off in re-ceipts from the Dakotas and Minnesota might be looked for, tended also to

sive confidence to the bulls.

Notwithstanding that owners wheat sold freely to realize profits, the advance met with no important check of any time. Even a huge enlargement of the United States visible supply total seemed to give no special ply total seemed to give no special advantage to the bears. Traders generally had discounted the increase, which was in a measure offset, too, by the fact that the total was made to include Buffalo stocks afloat.

Corn was uppeld by the strength of

Corn was upneld by the strength of wheat. Otherwise the market was inclined to sag owing to cold weather and to the outlook for more liberal Peccipts.

Oats swayed with corn. A decided cut in the estimated exportable surplus of Argentina furnished a little help to

Firmness showed itself in most of the provision options. A moderate amount of investment buying appeared to be the chief cause. Offerings

PREPARING TO SINK ON SMITH-LABINE

SESEKINIKA, Dec. 20.-The Kerr Lake Mining Co. is taking in bollers over the winter roads to the Smith-Labine claims Sesekinika and preparing to sink by steam power.

EXCEPTIONAL RECORD

Institution Shows Position of Unprecedented Strength and Has Made Increase in Net Profits Over Previous Year.

MONTREAL, Dec. 20.—(Special.)—The annual statement of the Royal Bank of Canada will inkely prove one of the pleasant surprises at the end of a peculiar banking year. In every respect it is the best report ever issued by the Royal. A position of even exceptional strength was to be expected, but it is doubtful whether anyone had anticipated that under the imprecedented comultions of the past year it would be possible to even make a gain

in creases in All Departments. In the aggregate, the bank snows gains in every important department, and, while it has shown an increase in profits over the physical properties of the precentages of both liquid assets and cash, as well as in total deposits and total current loans.

In face of such gains, it is natural to look for some special reason for the growth of the Royal's business, and this results in hazarding the opinion that the bank is now beginning to enjoy the full benefits of the amalgamations it has effected during the past few years. Large savings must graqually have been made, and the whole organization steadily rounded out in a way that permitted of the employment of a very large percentage of the bank's funds, even under less active trade conditions.

Profit and Loss Statement.

The profits for the fiscal year ending

MINNEAPOLIS, Dec. 20.—Wheat—No. It hard \$1.20%; No. 1 northern, \$1.17% to \$1.18%; No. 2 northern, \$1.10% to \$1.18%; No. In face of such gains, it is natural to

child employment of a very large percentage of the bank's funds, oven under less active trade conditions.

The profit and Loss Statement.

The profits for the fiscal year ending Nov. 30 for the fiscal year ending the profits for the fiscal year ending with \$1.88s,142.50 or 16.31 per cent, in the capital, compared with \$1.88s,142.50 or 16.31 per cent, in the profits of the currait of profit and loss the amount at the credit of profit and loss the amount at the credit of profit and loss and available of the previous year totaled \$541.68 cm of the currait in the profits for the currait in the profits in the same and the profits in the same and the profits in the same and the profits and loss at the end of the year, \$56.471.20 cm in the profits and loss at the end of the year, \$56.50 cm in the profits and loss at the end of the year, \$56.50 cm in the profits in the prof

augur well for its further growth and expansion once conditions in the country become more normal.

The principal accounts, with comparisons with the previous year, are as follows:

Net profits.... \$1,886,142.67 \$1,905,576.57 Developing of Immense Export
Trade Creates Strong
Market at Chicago.

LIVERPOOL GETS BULK

Commandeering of Vessels
Facilitate Grain Movement

Net profits...\$1,886,142.67 \$1,905,576.57
Percentage earned on pald-up
capital
16.31
Total deposits.136,051,208.23 154,976,327 97
Percentage earned on pald-up
Total deposits.136,051,208.23 154,976,327 97
Percentage earned on pald-up
Total deposits.136,051,208.23 154,976,327 97
Total deposits.136,051,208.23 154,976,327 97
Total deposits.136,051,208.23 154,976,328 198,228 97
Total deposits.136,051,208.23 198,289,198 198,289,198 198,289,198 198,289 198,289

loans 99,588,461,03 106,552,634.92
Bank premises
at not more
than cost,
less amounts
written off.. 5,861,180.37 5,077,835.61

BOARD OF TRADE Official Market

Car lots, per ton, \$6.50 to \$7.50, track, Toronto. Farmers' Market.
Fall wheat—Cereal, new, \$1 to \$1.03 per makel; milling, new, 90c to 95c per

Goose wheat—90c per bushel.
Barley—Feed, 48c to 53c per bushel;
melting, 58c to 60c per bushel.
Oats—New, 40c to 43c per bushel.
Buckwheat—76c to 78c per bushel.
Rye—80c to 85c per bushel.
Rye—Somple, \$1.50 to \$1.75 per bushel.

Timothy, No. 1. \$17 to \$12 per ton; mixed and clover, \$13 to \$16 per ton.

Straw-Bundled, \$14 per ton; loose, nominal, \$8.50 per ton.

MONTREAL GRAIN MARKET. bost report ever issued by the Royal. A position of even exceptional strength was to be expected, but it is doubtful whether anyone had anticipated that under the unprecedented connitions of the past year it would be possible to even make a gain in net profits.

Such a showing, in times like these, is little short of remarkable, and must be accepted as an indication of the strong organization and valuable connections which the Royal Bank has steadily built up throughout the world. Of particular interest in this regard is the satisfactory development of the important connections which the bank possesses in Cuba and the West Indies.

In the aggregate, the bank shows gains in every important depaitment, and, while it has shown an increase in profits over the previous year, it has, at the same time, established new records in the percentages of both liquid assets and cash, as well as in total deposits and total cube.

MONTREAL GRAIN MARKET.

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS, Dec. 20.—Wheat—No. 1 hard \$1.20%; No. 1 northern, \$1.17% to \$1.18%; No. 2 northern, \$1.10% to \$1.15%; Dec., \$1.17%; May, \$1.18%.

Corn—No. 3 yellow, 72½c to 73½c.
Oats—No. 3 white, 39%c to 40%c.
Flour and bran unchanged.

Looked upon as one of the younger of the bigger banks the Royal has certainly made phenomenal strides, and its ability to exhibit such a statement under the conditions that prevailed during the past year tion." received any official report as to the loss of the undersea vessel, Reginald

IN BUTCHERS' CLASS

Bought at Quotations by One Firm.

The receipts of live stock at the Union took Yards for Monday's market numered 85 cars, including 1153 cattle, 87 hogs, 855 sheep and lamos, 62 calves and 520 horses in transit.

Official Market
Quotations

Manitoba Wheat (New Crep).

No. 1 morthern, 14,269, and 1 rail.

No. 2 morthern, 14,269, and 1,269, and Butchers' Cattle.-The receipts were

\$6.10; 1, 1220 lbs., at \$5.50; 1, 1040 lbs., at \$5.

Mikers—1 at \$74.50.

Lambs—\$9.75 to \$10.50; light sheep, \$6.50 to \$7.50; heavy sheep, \$5 to \$6; choice veal calves, \$9 to \$10, medium veal calves, \$6 to \$8.50; common veal calves, \$4 to \$5; two acks of hogs, \$8 75. fed and watered. Corbett-Hall-Coughlin Co. sold 15 carloads: Choice butchers, \$7.50 to \$7.75; good butchers, \$7.50 to \$7.740; medium butchers, \$6.75 to \$7; common butchers, \$6 50 to \$6.70; choice cows, \$6.25 to \$6.50; good cows, \$6.50 to \$7; common butchers, \$6 50 to \$6.70; choice cows, \$6.50 to \$7; good heavy bulls, \$4.50 to \$5. Joe McCurdy sold for this firm 100 lambs at \$10.25 to \$10.60; 25 sheep at \$6.75 to \$7.25; 10 calves at \$8.50 to \$10. This firm topped the market for lambs at \$10.60.

Dunn & Levack sold 11 cars:

Butchers—26, 1140 lbs., at \$7.70; 13, 980 lbs., at \$7.36; 15, 1050 lbs., at \$7.30; 10, 1010 lbs., at \$7.25; 5, 1010 lbs., at \$6.85; 13, 970 lbs., a \$6.40; 3, 930 lbs., at \$6.85; 13, 970 lbs., a \$6.40; 3, 930 lbs., at \$6.85; 3, 1180 lbs., at \$7.55; 2, 1110 lbs., at \$5.50; 9, 1030 lbs., at \$5.55; 1, 1070 lbs., at \$5.50; 9, 1030 lbs., at \$5.575; 2, 1110 lbs., at \$5.25; 9, 1030 lbs., at \$5.75; 2, 1110 lbs., at \$5.25; 9, 1030 lbs., at \$5.75; 2, 1110 lbs., at \$5.25; 9, 1030 lbs., at \$5.75; 2, 1170 lbs., at \$6.20.

Milkers—One at \$52.

Lambs—250 at \$10 to \$10.75.

at \$6.25: 4, 1180 lbs., at \$5.75; 2, 1270 lbs., at \$6.20.

Milkers—One at \$82.

Lambs—250 at \$10 to \$10.75.

Sheep—70 at \$4 to \$7.25.

Calves—25 at \$4 to \$10.50.

Bulls—1, 1650 lbs., at \$6.40; 1, 1190 lbs., at \$4.75; 1, 1190 lbs., at \$5.75; 1, 1430 lbs., at \$4.75; 1, 1190 lbs., at \$5.75; 1, 1430 lbs., at \$3.0 lbs., at \$3.50; 3, 920 lbs., at \$3.50; 3, 920 lbs., at \$3.40; 1, 830 lbs., at \$4.75; 1, 850 lbs., at \$5.55; 1, 650 lbs., at \$4.75; 1, 850 lbs., at \$5.55; 3, 710 lbs., at \$5.50; 1, 790 lbs., at \$5.50; 1 load of steers, 1200 lbs., at \$7.35; 7 heifers, 900 lbs., at \$6.75; 1 cow, 1150 lbs., at \$6.75; 1 cow, 1150 lbs., at \$6.75; 1 cow, 1150 lbs., at \$6.25; 5 cows, 1050 lbs., at \$6.75; 1 canner at \$5.25; 2 cows, 1050 lbs., at \$4.50; 1 canner at \$5.25; 1 bull, 1950 lbs., at \$6.25; 1 bull, 1100 lbs., at \$5.75; 1 steer, 1050 lbs., at \$7: 1 lot of lambs at \$10.50; 1 lot of lamb

\$\frac{3}{\text{lends}}\$ at \$10.30; 1 lot of lambs at \$10.30; 1 lot of lambs at \$10.35; 1 lot of lambs at \$10.35; 1 lot of lambs at \$10.35; 2 lot \$7.60.

Swift Canadian bought 400 cattle: Good steers and helfers, \$7.25 to \$7.90; fair, \$6.50 to \$7; good cows, \$6 to \$6.40; medium, \$5.50 to \$6; canners, \$3 to \$3.40; \$6.50 to \$6; canners, \$3 to \$3.40; \$6.25 to \$5.25; 150 lambs at \$10 to \$10.40; \$4.25 to \$5.25; 150 lambs at \$10 to \$10.40; \$6.60; 25 sheep at \$6 to \$7.50.

Alex Levack bought 200 cattle for Gunns', Ltd.: Butchers, 7 to \$7.75; cows, \$5.50 to \$6.75; bulls, \$5 to \$7; 125 lambs at \$10.25 to \$10.50.

Geo. Rowntree bought 180 cattle for the Harris Abattoir: Steers and helfers, \$6.90 to \$6.50.

D. Rowntree bought also for Harris Abattoir: 150 lambs at \$10.10 to \$10.60; 25 sheep at \$6.50 to \$7.50, with \$4.50 to \$6 for culls and common.

F. W. Cone bought 50 cattle for Ar-

DOME EXTENSION MINE **WILL NOW RESUME**

son for the strength of the snares was the knowledge that the mine would be immediately reopened and aggressive development work started. Doing Extension has all one equipment of a ligh class films and its nongenor, the big Dome, has more than proved up the territory in that section of the Porcupane camp. It has not yet been de-cided who will be put in charge of the mine, but it is more than likely that

has ordered that all ships of British register sailing from Atlantic ports shall carry fifty per cent. of a cargo of wheat or flour, some time at least.

Winn'peg cash: Wheat—No. 1 northern, \$1.12: No. 2 northern, \$1.09½; No. 3 northern, \$1.05½.

Oats—No. 2 C.W., 40c; No. 3 C.W., 37c; extra No. 1 feed, 37c.

Barley—No. 3. 65c.

Flax—No. 1 N.W.C., \$1.87; No. 2 C.W., \$1.84.

GERMAN WARSHIPS'

BRILLIANT EXPLOIT They Ventured Slightly Out, Scuttled Back and Now Admiralty Brags.

BERLIN, via London, Dec. 20.—The official statement issued by the German admiralty says:

"A portion of our fleet last week searched the North sea for the enemy. It cruised the 17th and 18th in the Skager Rack to watch commerce, examining 52 vessels and seizing one carrying contraband. During the whole time the English naval forces nowhere were sighted."

The Skager Rack is an arm of the The Skager Rack is an arm of the North Sea between Norway and Denmark. It is not even "out in the open," but a convenient sport for the Germans to occasionally cruise and then dash back to shelter in the hope of drawing British shing to follow of drawing British ships to follow them into the mined waters.

mours, Hamilton: Butchers, \$6.75 to \$7.25; cows, \$5.50 to \$6.25.

W. J. Neely bought 50 cattle for Matthews-Blackwell: Steers and heifers at \$7 to \$7.40; bulls, \$6 to \$6.65.

Frank Hunnisett bought 55 butchers' cattle, 900 to 1150 lbs., at \$7.25 to \$7.60.

John Moxon bought one car of butchers' steers at \$7 for G. H. Waller.

Fred Rown ree bought 22 milkers and springers at \$60 to \$90.

List of Week's Killing From Dec. 11 to Dec. 17, 1915.



Cheaper than Butter -better than Lard!

Y OU can make perfect pastry—light as a feather—pastry that crumbles and melts the moment your teeth bite into it—if

Swift's Cotosuet

for your shortening. Cheaper than butter or lard—and goes farther. Your dealer has it, In small, medium and large size tight-covered tin palls—as fresh and good as all other "Swift" products.

Try a small pall. Use "Swift's Cotosuet" for frying, too.

Swift Canadian Co. umited. Terento-Winnipeg-Edmonton.



THE CANADIAN BANK OF COMMERCE

Statement of the result of the business of the Bank for the year ending 30th November, 1915

Balance at credit of Profit and Loss Account, brought forward from last Net profits for the year ending 30th November, after providing for all bad and doubtful debts 1,117,763 27 2,352,035 95 3,469,799 22 This has been appropriated as follows:
Dividends Nos. 112, 113, 114 and 115 at ten per cent. per annum.... \$ 150,000 00 150,000 00 the Bank....
War tax on bank-note circulation to 30th November..... 1,000,000 00 122,906 97 Transferred to Pension Fund (annual contribution) 80,000 00 Subscription to British Red Cross Society 5,000 00 Balance carried forward...... 461,892 25 \$ 3,469,799 22

GENERAL STATEMENT

30th November, 1915

LIABILITIES

TO THE PUBLIC date...... 141,558,283 05 194,523,078 56 751,376 67 Canada.... 6,300,029 77 1,501,442 90 \$ 220,932,234 22 TO THE SHAREHOLDERS 2,713 55 28,961,892 25

\$ 250,421,840 02 Current Coin..... \$ 18,363,031 97 Notes of other Banks..... Balances due by Banks and Banking Correspondents elsewhere than in Canada..... 6,319,807 98 \$ 15,850,039 46 Dominion and Provincial Government Securities, not exceeding market value.... British, Foreign and Colonial Public Securities and Canadian Municipal 1,923,576 27 Securities
Railway and other Bonds, Debentures and Stocks, not exceeding market 1,719,258 60 9,613,178 80 tures and Stocks...

Call and Short Loans (not exceeding 30 days) elsewhere than in Canada
Deposit with Minister of Finance for the purposes of the Circulation Fund 12,847,521 37 18,534,329 37 783,460 60 Other Current Loans and Discounts in Canada (less rebate of interest)...
Other Current Loans and Discounts elsewhere than in Canada (less rebate \$ 101,173,357 94 130,893,064 62 Other Current Loans and Discounts elsewhere than in Canada (less repare of interest).

Liabilities of Customers under Letters of Credit, as per contra....

Overdue Debts (estimated loss provided for)...

Real Estate other than Bank Premises (including the 10,027,802 39 1,458,398 64 508,515 56 Less mortgage assumed

B. E. WALKER, President

\$ 250,421,840 02 JOHN AIRD, General Manager

1,164,083 21

4,739,623 55 67,459 90

389,534 21

Report of the Auditors to the Shareholders of The Canadian Bank of Commerce

Mortgages on Real Estate sold by the Bank.....\$ 5,039.623 55
Bank Premises at cost less amounts written off.....\$ 5,039.623 55

Other Assets not included in the foregoing.....

Less mortgage assumed on property purchased...

In accordance with the provisions of sub-sections 19 and 20 of Section 56 of the Bank Act, 1913, we report We have addited the above Balance Sheet and compared it with the books and vouchers at Head Office and with the certified returns from the branches. We have obtained all the information and explanations that we been within the powers of the Bank.

We have hecked the cash and verified the securities representing the investments of the Bank at its chief found that they are checked the cash and verified the securities representing the investments of the Bank at its chief found that they were in agreement with the entries in the books of the Bank relating thereto.

In our opinion the Balance Sheet is properly frawn up so as to exhibit a true and correct view of the state of the Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

> Established 1889. P. LANGLEY & CO.

ACKINNON BUILDING, TORONTO.

Auditors, Accountants

and Trustees

T. HARRY WEBB, C. A. of Webb, Read, Hegan, Callingham & Co. JAMES MARWICK, C. A. of Marwick, Mitchell, Peat & Co.

Dividend Notices

NOTICE is Hereby Given that Quarterly Dividend for the three months ending December 31st, 1915, at the rate of Ten Per Cent. (10%) Per Annum, has been declared upon the Capital Stock of this institution, and the same will be payable at the of-fices of the Company in this city on and after January 3rd, 1916.

The Transfer Books will be closed from the 20th to the 31st of December, both days inclu-sive. By order of the Board. E. R. WOOD Managing Director.

CENTRAL CANADA Loan & Savings Co. 26 King St. East, Toronto

SOLD SOLDIERS LIQUOR. On a charge of peddling liquor to

TRUS. EES, RECEIVERS AND LIQUIDA . OR Established 1864.

Clarkson, Gordon & Dilworth Chartered Accountants.

soldiers on the street, George Hastings, George Leslie and James Chilvers were fined \$300 and costs in the police court yesterday. Unfortunately for the peddlers the soldiers they pro

Jas. P. Langley, F.C.A.
J. J. Clarke, C.A.
26 mM. A. LEE & SO. E.R.C. CLARKSON & SON

REAL ESTATE, INSURANCE AND FI-NANCIAL BROKERS. MONEY TO LUAN GENERAL AGENTS

Western Fire and Marine, Royal Fire Atlas Fire, New York Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident and Liability Co., Ocean Accident and Liability Co., Ocean Accident and Liability Condon and Lancashire Guarantee & Accident Co., and Liability Insurance effected From a Marine Company.

7% INVESTMENT 7%

Interest Half Yearly.

Eonds of \$100, \$500, 1000, safe as a farm mortgage. Business established over 28 years. Send for special folder and full particulars.

National Securities Corporation, Ltd.

on ederation Life 12 dr. Toronto

a. O. MERSON & CO

Chartered Accountants, Phone Wain 7014.

posed selling the liquor to, were members of the military police, who are assisting the civic authorities in stamp- in jail was the alternative.

Bills Accer

Divid

Depor Res Depor the Fur

Notes Cheque Balan Care Balan Bare who Domin mer man Canad and Colo tha man Railw bern cee Call I Del Call thar

Other

Real Bank am Liabi

That the Couired the er the car our of the st the cour of the st the en That

Dome Exte Ferland

The activity trading in mi and Stock I past was co to the broke prise, as it was pre-holid vall. Instead was active, real feature. sold up to 41 a slight to 0.0 over 4

The other provided by Chambers-F