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BAR IRON, TIN, &c.,
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WOOLLENS

AND

TAILORS' TRIMMINGS.**CANADA TO THE FRONT !**

IMMENSE MAJORITY IN FAVOR OF THE

Williams' Singer Sewing Machines.A Prize at EVERY EXHIBITION held in the Dominion in 1881
WHEN PRIZES WERE GIVEN.

READ THE RECORD OF SEPTEMBER CAMPAIGN.

At **TORONTO** Permanent Exhibition open to the World, Sept. 14th, 1881, a First-class Medal was awarded. The only Prize Medal given for Family Sewing Machines in Toronto for 10 years.At **MONTREAL** Permanent Exhibition, open to the World, two First Prizes and a Diploma were awarded to the C. W. WILLIAMS' MANUFACTURING COMPANY. The only First Prizes given.At **KINGSTON** Agricultural Fair, Sept. 22nd, 1881, a First Prize was awarded to the WILLIAMS' SINGER.At **HALIFAX** Dominion Exhibition, Sept. 26th, 1881, a Diploma for best Sewing Machines for family use; also a Diploma for best Machines for Manufacturing were awarded. The only prizes given for Family and Manufacturing Sewing Machines.At **BELLEVILLE** County Fair, Oct. 6th, 1881, the only two First Prizes were awarded the WILLIAMS' SINGER.The WILLIAMS' SINGER was awarded First Prize at **VIENNA** in 1863; First Prize at the **CENTENNIAL**, at Philadelphia, in 1876; First Prize at **PARIS** in 1878; First Prize at **SYDNEY**, Australia, in 1877; and Prizes at all the **PROVINCIAL EXHIBITIONS** held in Canada when prizes were given.

The above record proves that the WILLIAMS' SINGER is the best Sewing Machine in the world, and the people know it.

These celebrated Machines, bearing the Manufacturers' Trade Mark, and fully warranted, may be purchased all over the world.

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And examine the Williams' before you buy.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 6, 1882

THE WORKING OF THE TARIFF.

We noticed in our last issue the practical effect of the tariff on the imports of cottons and woollens from Great Britain and the United States respectively, but it seems desirable likewise to refer to its effect on the import trade generally. In 1873, which it must be borne in mind

was a year when the imports were very large, their aggregate value, including coin, was over \$127,000,000, of which \$70,000,000 were dutiable, and \$53,000,000 free. In 1878 the imports were about \$90,000,000, \$60,000,000 dutiable, and \$31,000,000 free. In 1880 the aggregate imports were \$72,000,000, \$54,000,000 dutiable, and \$18,000,000 free. Our figures are taken from the trade returns, but the great changes in the free list, and the exclusion of wheat and flour passing in bond for exportation, renders it difficult to form a correct opinion from a comparison of totals. In 1873, woollens