

consolidated debenture stock to such an amount as may be necessary for that purpose, then the Lessee will thereafter pay directly to the respective holders of consolidated debenture stock the interest as it shall fall due half yearly on so much of such consolidated debenture stock, as shall have been so issued for that purpose ;

(c). To the Lessor, as and when and where they respectively fall due, all such sums, as may be necessary from time to time to meet the interest at the rate of three and a half per centum per annum on eighty-two thousand pounds sterling of perpetual guaranteed debenture stock, issued by the New Brunswick and Canada Railway Company ;

(d). To the Lessor annually the sum of three hundred and nineteen thousand three hundred and ninety dollars in half yearly payments of one hundred and fifty-nine thousand six hundred and ninety-five dollars each on the first day of the months of January and July in every year ; after deducting from each such half-yearly instalment whatever sum the Lessee shall have paid or shall have become liable to pay on account of any part of the six months, next preceding the day, on which such half yearly instalment shall mature, in respect of consolidated debenture stock, to be issued by the Lessor, as provided for in the next succeeding paragraph ;

(e). To every holder of any consolidated debenture stock, which may be hereafter at any time issued by the Lessor upon the written request of the Lessee and under the provisions of the Act of the Parliament of Canada, 53 Victoria chapter 71, or of any subsequent or amending Act or Acts, as and when and where they respectively fall