

*The Budget—Mr. Vincent*

We have also indicated our intention to levy as of January 1, 1981, a new 9 per cent Federal Sales Tax. As you know, Mr. Speaker, this is a 65th anniversary. The Federal Sales Tax, as we know it, would be eligible for Old Age Security pension, because it is now 65 years old. It came into being in 1924. In view of its age, the Minister of Finance and the Cabinet have felt that the time had come for it to get its pension, and they are absolutely right.

The federal sales tax we now have is harmful to Canadian companies, as it favours imports.

Mr. Speaker, I can see you are telling me that my time is up. I understand, Mr. Speaker, that you will give me

the opportunity to complete my speech at the next sitting.

Mr. Speaker, I hope the Hon. Member for Ottawa—Vanier (Mr. Gauthier) will be here tomorrow morning, so that he can finally understand how good a budget this is.

**Mr. Deputy Speaker:** I am sure the Hon. Member for Ottawa—Vanier (Mr. Gauthier) will be here. He is always here.

[*English*]

**Mr. Deputy Speaker:** It being six o'clock, the House stands adjourned until 11 a.m. tomorrow, pursuant to Standing Order 24(1).

The House adjourned at 6 p.m.

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