some extent by the Russians the stock market drops and values are reduced by millions of dollars, simply because we are not carrying on an all-out war or almost an all-out war.

We have a country with resources second to none; but through lack of planning by the old Conservative party and the present Liberal party, which brags that it has been in power so long, we are faced with a quandary as to what to do. This government consists of various departments which are like cog wheels that should be meshing properly. Years ago they should have been thinking of what they were going to do with the iron ore they knew was located north of the great lakes. Forty-five years ago I sailed over lakes in the north country that covered great bodies of iron ore. The knowledge that there were vast ore bodies in northern Ontario, northern Quebec or Labrador was not gained just recently.

If we could not develop those with our own money, why did we not plan in conjunction with industry in the United States and with our own industry to develop these resources? We knew for years that there were vast oil fields in Alberta. No one will deny that, particularly the oil people. A man who was associated with my father in the law practice and who worked in conjunction with Imperial Oil years ago told me that they capped oil wells in Alberta at least 25 years ago.

These resources are being developed with the aid of millions of dollars of foreign capital. We are talking about the need of more immigrants. Mr. Millard, a great labour leader, has been accused of being almost crazy because he has stated that 250,000 immigrants could be brought into this country. He means if there was work planned for them to do when they arrived; he means if there were houses to be built.

The minister of immigration is a man of great resources, and probably he is doing his very best in the department. There has been great laxness on the part of this government in connection with the general development of Canada, and this includes the department of immigration. The same laxness was shown by the Conservative government in the past, and now the sins of the fathers are being visited on the people of today.

This is still going on. Why should we worry if there is an armistice in Korea? Why should industrial stocks in Canada drop? Why should unemployment be created? Every man in the House of Commons with any semblance of ability knows full well that we have not enough labour to meet the demands that would be created with an economy planned with the industrialists of this country, Supply-Citizenship and Immigration

progress. Because we are being fooled to planned with the financial men of this country, planned with the industrialists of Europe and of the United States; planned with their money. We must go there for money. We must go there for help in our engineering problems. But what do we do?

An hon. Member: Move to the left.

An hon. Member: Come on over here.

Mr. Ferguson: I am speaking as a Conservative who has lived in this country all his life with the exception of a few years, a man whose grandparents came to this country over 150 years ago. I am speaking on behalf of the people I love and the country I love, and I am sick and tired of seeing it go down. I am sick and tired of seeing it act like a thermometer. Every time the wind blows, the sun rises or the cold comes, up and down goes the prosperity of our country. It is absolutely unnecessary. Take the country of Japan. Fifty years after an American admiral went there and told them how to do a little bit of business they were able to make almost any nation shudder if they threatened it with war. They were able to defeat the great Russian nation years ago. How do they exist? Where do they get their natural resources? From an almost barren island.

Look at what we have. Look at the money we are making. The government should be leaders, and not follow the practice every time they want anything done of picking on the one man in their party who is an industrialist, the Minister of Trade and Commerce, the Minister of Defence Production, the minister all-powerful.

An hon. Member: Amen.

Mr. Ferguson: Look at the arguments against the C.C.F. party. In the Conservative party we have lawyers, doctors, farmers, industrialists and financial men. That is why the Liberal party and the Conservative party are preferable to a party that preaches class hatred and looks at the picture from one side only.

An hon. Member: Boloney.

Mr. Ferguson: What are we doing? The present government, with all its ability and experience, is carrying on in almost the same manner as the Labour government of Great Britain did. The Minister of Public Works says he has a job. He says when someone has asked for a post office he will see that it is built. He will see that tenders are called. I just cannot believe that the Minister of Public Works and the other ministers are consulted with respect to immigration. How much immigration will we need this