

Mr. Crosbie led a business delegation composed of Canadian chief executive officers to Italy in February 1989. In 1989, two-way trade had more than doubled since 1985 exceeding CDN \$3 billion. While Italy enjoyed a surplus of \$900 million, Canadian exports to Italy have increased by 28 per cent in the past two years.

Major Canadian exports are pulpwood, wheat, barley, iron products, aircraft motors and softwood lumber. Main Italian exports to Canada are industrial machinery, textiles, footwear, clothing, metal and food products. Prospects for Canadian exports in 1990/91 are very good, particularly in the construction and hardwood lumber industries, fish products, advanced technologies, transportation and pharmaceuticals.

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