

between Canada and Yugoslavia. It was noted that the value to date of the Export Development Corporation loans to Yugoslavia amount to approximately \$20 million and that complete agreement has been reached on a new loan of approximately \$40 million for the sale of locomotives which will be signed in the near future. In addition, negotiations are presently underway between the Export Development Corporation and five major Yugoslav enterprises representing loans amounting to approximately \$100 million for projects in the chemical, aircraft, mining, transportation and tourist industries. They agreed to examine the possibility of concluding a framework agreement relating to the guarantee by the Export Development Corporation of Canadian private investment in Yugoslavia.

In keeping with the mutual desire to develop bilateral relations, an exchange of letters took place between Canada and the Socialist Federal Republic of Yugoslavia regarding the encouragement of further contacts and exchanges in science and technology as well as in the industrial application of science and technology.

Welcoming the increase in travel by citizens of one country to the other, particularly tourists, and recognizing the role of tourism in the development of mutual knowledge and understanding, both sides agreed that negotiations for a civil aviation agreement should begin as soon as mutually convenient.

Both sides recognized the desirability of regulating their consular relations and accordingly it was agreed to negotiate a consular understanding.

Further, the Canadian side informed the Yugoslav side that, upon completion of the necessary administrative arrangements, non-immigrant visas for Yugoslav nationals visiting Canada would no longer be required and that, under certain conditions, multi-entry visas valid for one year would be made available to Yugoslav non-official commercial representatives on posting to Canada. The Yugoslav side expressed its satisfaction and confirmed its intention to reciprocate in accordance with its established policy.

Both sides expressed the belief that Canadians of Yugoslav origin are a bridge for friendly relations and co-operation between the two countries.

It was noted with satisfaction that Canadian immigration regulations and procedures now provide for the acceptance of independent applicants from Yugoslavia, in addition to sponsored dependents and nominated relatives.

The discussion of international questions revealed that similar views were shared by both sides on a number of current problems. Both sides expressed the belief that while