

Columbia Agreement of July 8, 1963. In return for the provision of the required reservoir area, this country will receive both substantial power and flood control benefits on the reach of the Kootenay in Canada downstream of the Libby Dam. The regulation provided by the Libby Dam will remove the annual flood hazard from the Creston Plate farming area in British Columbia and will provide a potential gain of approximately 200,000 kw of low cost power on the section of river in Canada downstream of Kootenay Lake. These benefits are additional to the power and flood control benefits resulting from other parts of the Columbia River Development for which Canada receives payments from the United States.

The total cost of the Libby project is estimated at \$352,000,000. It will be constructed at U.S. expense by the United States Army Corps of Engineers.