

The Arctic Marine Shipping Assessment also provides guidance on enhancing Arctic marine safety, protecting Arctic peoples and environment, and building Arctic marine infrastructure. Based on these recommendations, the 2009 Arctic Council Ministerial supported the development of a mandatory polar code for shipping by the International Maritime Organization (IMO). As an IMO member, Canada will continue to play a leading role in the development of this code. We, along with other Arctic Council states, have also agreed to work together towards an international agreement on search and rescue operations for the Arctic by 2011.

Within the IMO context, Canada has also assumed responsibility for providing navigational warning and meteorological services to facilitate the safe management of marine traffic in two Arctic areas. These cover substantial areas of Arctic waters, including the Northwest Passage. Through this initiative, Canada will deliver services that help mitigate the risks associated with increased Arctic shipping. These services will also enhance environmental protection of the Arctic marine environment, support Northern residents in their maritime activities, and provide necessary services for coastal and marine-based resource development.

Canada is playing a key role in the creation of the Arctic Regional Hydrographic Commission to improve our understanding of the features of the Arctic Ocean and its coastal areas, essential knowledge for safe navigation. Canada has offered to host the Commission's inaugural meeting in fall 2010.

**Second**, Canada will continue to seek trade and investment opportunities that benefit Northerners and all Canadians.

Canada will enhance its trading ties with other Arctic states. We have recently implemented a free trade agreement with the European Free Trade Association (EFTA) member countries, which include Iceland and Norway. This agreement has the potential to enhance trade and investment between Northern regions of our respective countries. We are also seeking to build new trade ties with other Arctic states to create these