

Sector Profiles

FINANCIAL SERVICES



Steve Mackey,
Chairman,
EFG Wealth
Management Canada

"The catalyst that precipitated the decision to open in Canada was the availability of the right people."

- Canada's financial services industry had revenues of \$78 billion in 2007 and employed 750,000 people.
- Canada has the soundest banking system in the world, according to the World Economic Forum's 2008-2009 Global Competitiveness Report.
- Toronto, Canada's finance and business capital, is North America's third-largest financial centre.
- Canada's financial institutions today are stable, diversified and well-funded due to their financial prudence and a watertight national regulatory oversight.
- Canada's five biggest banks are ranked among the safest in the world by Global Finance magazine.

SOFTWARE



Phil Sorgen,
President,
Microsoft Canada

"Microsoft considers Canada to be a relatively large and untapped pool of exceptional talent. It's no wonder that global technology companies such as Microsoft are keen to expand in this country."

- The software sector employed 262,000 people and generated \$32.2 billion in revenues in 2007.
- Canada has the second-highest number of global software companies in the world after the U.S., according to Software Magazine's The Software 500 ranking.
- Of the roughly 30,300 Information and Communications Technology companies in Canada, 77 percent are in software and computer services.
- Canada has significant strengths in the following software development verticals: business intelligence, supply chain management, enterprise content management, human resource management, software-as-a-service, web development, security software, and green IT software.