

## SMALL CREDIT BALANCE ON TRADE WITH U.S.

**JULY TOTALS HIGH:** The value of Canada's merchandise imports exceeded the value of total exports by the narrow margin of \$2,700,000 in July. This small debit balance compares with credit balances of \$9,300,000 in June, and \$12,800,000 in July last year. During the first seven months of the year the deficit on foreign trade was \$7,700,000 compared with a credit of \$41,900,000 in the like period of 1949.

Trade between Canada and the United States produced a small credit balance of \$100,000 in July -- the first this year -- as compared with a debit balance of \$54,200,000 in July last year. In the seven months the debit balance was cut sharply to \$87,500,000 from \$362,500,000 a year earlier.

### TRADE WITH UNITED KINGDOM

In trade with the United Kingdom in July the favourable balance fell to \$2,600,000, down from \$41,700,000 in the corresponding month last year, and in the seven-month period it fell to \$52,600,000 from \$215,800,000.

Imports from all countries in July were valued at \$259,500,000 as compared with \$230,900,000 in the corresponding month last year, and in the first seven months of the year the aggregate value was \$1,712,500,000 as compared with \$1,640,300,000 a year earlier. But the volume imported this year is slightly lower as average import prices have increased more than this rise of 4.4 per cent in value. Domestic and foreign exports, as announced earlier by the Bureau, were valued at \$256,700,000 in July as against \$243,700,000 in July last year, bringing the seven-month total to \$1,704,800,000 as against \$1,682,100,000.

Imports from the United States continued at a high level in July, being valued at \$170,600,000 as against \$160,300,000 a year ago -- but down to 65.7 per cent of all imports as against 69.4 per cent -- and in the seven-month period aggregated \$1,175,200,000 compared with \$1,169,000,000. An appreciable reduction in the volume of imports from the United States is indicated by this slight increase in

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**ICAO TRAINEE PROGRAMME:** The commencement of the fourth trainee programme of the International Civil Aviation Organization was announced on September 18 by Dr. Albert Roper, Secretary General of the Organization, with the arrival in Montreal of the six new nominees chosen from ICAO's 58 member nations.

ICAO's administration makes it possible for member nations to send representatives nominated by them to ICAO headquarters for short periods of familiarization in the work of the organization. On completion of this study the participants return to the service of their home governments and there help maintain liaison between their administrations and ICAO.

value as average import prices since the devaluation of the Canadian dollar last September have been higher. Total exports to the United States in the month were valued at \$170,700,000 as against \$106,000,000, and in the seven-month period totalled \$1,087,700,000 as against \$806,600,000.

Merchandise imports from the United Kingdom in July rose to \$32,700,000 from \$29,400,000 a year earlier, and in the seven months were higher at \$219,900,000 as against \$192,600,000. The rise in the volume of imports from the United Kingdom has been more substantial than this rise in value as the figures of values are affected by the devaluation of sterling. Total exports, on the other hand, declined sharply to \$35,300,000 from \$71,100,000, and in the seven months were down to \$272,500,000 from \$408,500,000.

### FROM COMMONWEALTH COUNTRIES

Merchandise imports from Commonwealth countries other than the United Kingdom in July were valued at \$22,000,000 as against \$15,200,000, and in the seven months aggregated \$119,000,000 compared with \$107,500,000. Purchases from foreign countries other than the United States in the month were valued at \$34,100,000 compared with \$26,000,000 last year, and in the seven months totalled \$198,400,000 compared with \$171,200,000.

Purchases from Latin American countries rose in the month to \$18,078,000 from \$16,771,000 a year ago, and were slightly higher in the cumulative period at \$108,131,000 as against \$103,222,000. Purchases were higher both in the month and seven-month period from Argentina, Brazil, Colombia, Costa Rica, Haiti, Mexico, Panama, and Peru, but lower from Cuba, Dominican Republic, Guatemala, Honduras, and Venezuela.

Imports were higher from Europe in the month at \$8,345,000 as against \$6,262,000, but slightly lower in the seven-month period at \$49,995,000 as against \$50,964,000. There were increased purchases in both periods from Germany, Spain, Sweden, and Switzerland.

The new trainees, who will spend three months at ICAO headquarters in Montreal are:  
Burma: U. Kyaw Tun, Deputy Director of Civil Aviation;  
Indonesia: Syahfuan Gatam, Department of Communications Official;  
Italy: Arcangelo Paoletti, Director of Civil Airport;  
Lebanon: A.D. Abdul-Hak, Air Traffic Controller, Department of Civil Aviation;  
Pakistan: Wing Commander A.B. Awan, Deputy Director of Operations, Department of Civil Aviation.

(A representative from Iran is also expected shortly.)