

(c) The aggregate contributions of producing countries to the buffer stock shall enable up to the equivalent of 25,000 tons of tin metal to be acquired.

2. Producing countries shall make initial contributions equivalent in the aggregate to 15,000 tons of tin metal. Such contributions shall be due on such a date as the Council may decide.

3.—(a) Producing countries shall make two subsequent contributions each of which shall be equivalent in the aggregate to 5,000 tons of tin metal. Unless the Council decides otherwise by a distributed simple majority, the first of these shall be due as soon as the buffer stock holds 10,000 tons of tin metal and the second as soon as the buffer stock holds 15,000 tons of tin metal. It shall be the duty of the Chairman of the Council to notify producing countries as soon as these contributions are due.

(b) At any time after the date determined under paragraph 2 above a producing country may make any part of its contribution, notwithstanding that such a part of the contribution is not due until a later date.

4. The contribution of each producing country shall bear the same proportion to the aggregate of contributions due as that country's percentage as shown in Column (2) of Annex A bears to the aggregate of the percentages of producing countries.

5.—(a) Any participating country may make voluntary contributions to the buffer stock either in cash or in tin metal or both.

(b) A producing country which makes such a voluntary contribution shall be permitted in subsequent control periods to export the equivalent quantity of tin in addition to any permissible export amounts to which it may be entitled under the terms of Article VII hereof.

(c) The Chairman of the Council shall notify the participating countries of the receipt of any such voluntary contributions.

(d) The Council may at any time decide by a distributed simple majority to reduce the contributions of any producing country or countries who so wish by amounts not exceeding in the aggregate, the aggregate of any voluntary contributions made under the terms of this paragraph; provided that the Council shall not in any case authorise the repayment of any contributions already made in accordance with the provisions of paragraphs 2 and 3 of this Article.

6. As soon as possible, but in any case not later than three months after a contribution is due, each producing country shall transfer to the Council without payment, by placing at the disposal of the Manager at such places as the Council shall decide, a quantity of tin metal or tin warrants equivalent to the portion, not exceeding 75 per cent. of its contribution, which it desires to make in metal and such an amount of cash as may be necessary to complete the contribution of that country.

7. If any producing country does not fulfil its obligations under paragraph 6 above the Chairman shall bring the matter before the Council. The Council may deprive the defaulting country of any or all of its rights and privileges under this Agreement and may also require the remaining producing countries to make good the deficit. The Council may at any time and on such conditions as it may determine—

(a) declare that the default has been remedied, and