- The Peoples' Daily published a signed article warning against using Hong Kong as a base for undermining the "one country two systems" policy and for supporting the democracy movement in the PRC.
- Delays of coal shipments caused by heavy rains and floods are causing interruptions to power in Beijing.

## HONG KONG

- With the China crisis sparking a surge in prices, inflation in HK in June was 11%, the highest monthly rate this year.
- Property auction, the first since the China crisis, indicates a 25% drop in property value.
- HK has put forward a paper to the GATT on the need to review the existing anti-dumping code. HK has been hit by a series of anti-dumping charges initiated by the ECM.

## KOREA/COREE

- South Korea's current account surplus for the first half of 1989 fell 57.8% to \$US 2.5 billion from a year before.
- In a US\$ 13 million project, Samsung Electronic Devices and Samsung Co. of South Korea have signed an agreement with Pakistan's S.N.H. Industries to make 500,000 black and white television picture tubes annually in Pakistan.
- President Bush met with the ROK Foreign Minister and reaffirmed that the US remains committed to ROK's security and has no plans to withdraw its forces.
- The ROK government announced a range of economic policy measures to stabilize the economy including the establishment of a wage guidelines committee, control on consumer prices, and tax reforms.
- The government will establish an aerospace research centre in Taedok with a staff of 460.

- Overall Korean overseas investment amounted to US\$ 181 million in the first half of 1989, double the rate of the same period last year.

## **INDOCHINA/ INDOCHINE**

- Les Etats-Unis ont affirme qu'ils ne s'objectent pas à ce que les Khmers Rouges fassenet parti du gouvernement de coalition au Cambodge selon le désir exprime par le Prince Sihanouk.
- Les forces du gouvernement de Phnom-Penh poursuivent leur offensive contre les Khmers Rouges le long de la frontière thailandocambodgienne.

## **ONGOING AND UPCOMING/A VENIR**

- Pacific Economic Cooperation Committee, Auckland, Sept. 4-5.
- Marine Biotechnology Conference, Tokyo, Sept. 4-6.
- Global Environment and Human Response Conference, Tokyo, Sept. 11-13.
- Trade Mission to Korea and Hong Kong, Minister of International Trade, Sept. 15-23.
- 14th World Energy Congress, Montreal, Sept.17-24. Contact:Canadian National Committee, World Energy Conference, 305-130 Albert Street, Ottawa K1P 5G4.
- International Meeting of Parliamentarians, International Democratic Union, Tokyo, Sept. 21-23.
- Japanese Assoc. of Canadian Studies Annual Meeting, Tokyo, Sept. 23-24.
- OECD Council Meeting, Tokyo, Oct. 1-6.
- Second Canada-Japan Telecommunications Seminar, Ottawa, Oct. 23-24.
- Cda-Jpn Telcom Policy Consulations, Annual Meeting, Ottawa, Oct. 25-26.
- InterMedica '89, International Medical, Hospital and Healthcare equipment, products and technology exhibition, Taipei, Taiwan, Nov. 2-5. For info contact: The Canadian Chamber of Commerce, Ottawa, (613) 238-4000.
- Pacific Economic Cooperation Committee, Seventh Annual meeting, Auckland, Nov. 12-15.
- **Trade Mission to Japan**, Minister for International Trade, Tokyo, Nov. 15-18.
- Arita Ceramics Symposium, Japan, Nov. 15-17.
- Trade Ministers Meeting
- Annual Canola Consultati
- COMMTEL Asia '89, Hong

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