

development. Studies are also underway in the OECD.) The position being taken by Canada is that it is time for the legal aspects of the problem to be considered, and that UNCITRAL provides an appropriate forum in the light of its mandate to harmonize international trade law, and give its business - like and low - key approach to concrete problems of trade law.

Although the preliminary reaction to the Canadian proposal has been favourable, it is too early to say whether or not the Sixth Committee will agree to recommend that UNCITRAL take on this project in accordance with the proposal of the Canadian Delegation.