

THE seat of the late Mr. D'Arcy Heath in the Montreal Stock Exchange was sold on Tuesday to Mr. H. S. McDougall for the sum of \$3,250, these figures being the highest figures yet obtained for a seat in the Exchange.

FORTIER & WIPPERT, grocers, Quebec, whose suspension we noted last week, have since assigned and want to compromise at sixty-five cents on the dollar spread over twelve months, but creditors do not seem to favor the arrangement, and think seventy-five per cent. should be got. They owe \$5,408 with assets apparent of \$5,984.

MR. GEO. H. HOWSON, after being in the general store business at Bobcaygeon about ten years, has assigned. Some months ago he changed the situation of his store on the street, removing to new premises, but appears to have suffered thereby a loss in the number of his customers, besides which his expenses were somewhat increased.

THE increasing demand upon the already large amount of space in Messrs. Jno. Macdonald & Co's., dry goods establishment in this city is so great, that the premises adjoining have been secured. These will at once be converted into a warehouse nearly equal in capacity to that now occupied. The estimated cost will be about \$50,000. Work is to be commenced to-day.

A HALIFAX despatch states that counterfeit Prince Edward Island notes, very well executed but on bad paper, are in circulation in that city. Pewter fifty cents pieces are also being passed. The notes can be detected by the softness of the paper, and the fifty cent pieces are lighter in weight than the genuine coin, and without the clear ring of silver when struck.

THE Canada Securities Company is the name of a new concern which applies for incorporation with \$500,000 capital. Messrs. James Scott, A. B. Lee, James Michie, E. B. Osler, Joseph Cawthra and James Tilt, of Toronto; A. G. Ramsay and Wm. Hendrie of Hamilton, and Robert Moat of Montreal, are the applicants. Head quarters: Toronto. Purposes: loaning money on stock, bonds and debentures.

MR. T. F. WORTS, late of the Bank of Toronto, has associated himself with Mr. Strachan Cox, broker, of this city. The business lately conducted by Mr. Cox alone, will now be carried on under the style of Cox & Worts, in the offices formerly occupied by Messrs Ryan & Walsh 52 Yonge Street, the untimely death of Mr. Walsh on Monday last having dissolved this firm.

THE Thunder Bay Colonization Railway Company which is to extend about 45 miles in a southwesterly direction from Prince Arthur's Landing, is applying for a charter. As the name indicates, the object of the road is to develop the section of the country through which it passes, and to open timber limits and mines. Among the applicants are Gen. Wyld, S. J. Dawson M. P., Messrs. Thos. Marks, C. W. Bunting, Alf. Boulbee, R. Laird, Geo. T. Marks, Herman Hull and D. F. Burke, banker.

FREIGHT marked "cotton goods" is being received by Pacific mail steamships in San Francisco constantly. Recently one of these cases fell and the break exposed a bolt of red silk. An investigation developed that this and many other packages were made up entirely of silks of the finest quality. The entire lot of 160 cases was at once confiscated. The consignment was to a well-known Chinese merchant who was endeavoring to hookwink the "Melican man" but was accidentally caught.

THE aggregate traffic of the Grand Trunk Railway for ten weeks ended with 21st ult. showed totals of \$3,561,667 in 1882, and \$3,164,775 in 1881, a gain of \$396,892. As there were 2,322

miles open at that date in 1882 against only 2,213 miles in 1881, the ratio of gain is thus about 6½ per cent. The following particulars are given:

	1881.	1882.
Passengers	\$1,193,338	\$1,342,697
Freight and live stock...	1,863,072	2,108,086
Mails and sundries.....	105,215	110,894

WORTH, the celebrated man-milliner, desires to retire from business, but is in a quandary as to who shall succeed him. His two sons, the most likely persons, having developed a taste for military affairs rather than millinery ones, it is not unlikely that a limited liability company will be formed. Although M. Worth is a nationalized Frenchman, it is not generally known that he is an Englishman by birth, hailing from Lincolnshire and having spent his early years in a noted London house.

THE wholesale shoe firm of Wm. McLaren & Co., of Montreal, who have been embarrassed for some time past, have finally assigned to Messrs. John Cassils, H. J. Fisk and A. Gougeon, who will wind up the estate on behalf of creditors generally, the Messrs. McLaren being granted a discharge. Their statement shows liabilities of \$42,000, with assets put down at \$39,000, but liable to shrinkage. Previous to assignment one of the partners made an offer of forty-five cents on the dollar, which was rejected.

R. S. LÉGERE & Co. general dealers, Moncton ask time, owing \$9,000, an execution for \$2,000 has issued against them. H. H. Welsh of Tiverton N. S. is reported to have left, and there are several attachments out against him, he had given a bill of sale of his boats however. D. H. Raymond, three months in business as a jeweller at Hanover, has assigned to E. & A. Gunther. John Walsh Newcastle N. B. is reported to have left the country, his brother is in charge of the shop.

THE friends of Mr. Nathaniel Ure, of N. Ure & Co., booksellers in this city, will hear with sincere regret of his sudden death, which took place on Wednesday morning. Mr. Ure had been only about a year in Toronto, having come from Montreal, where he was for many years with Dawson Bros., as employe and partner. His remains were taken to Montreal yesterday morning. Mr. Ure was held in high esteem by the trade and by all with whom he had dealings, and was regarded as one of the best informed booksellers in Canada. The business of the firm will, we understand, be continued.

WE have received the statement of the trustee in the Bull & Ross estate, which shows that \$13,509. in cash has been realized from the assets. The disposition of the items has been: stock of Welland store, \$17,174, sold at 76c. in the dollar, \$13,003, one third cash; stock in Thorold store, \$25,797, at 70c. in the dollar = \$18,058, one fourth cash; stock in Merritton sold for cash at 76½ per cent. = \$1,959, proceeds of sale book accounts, and cash \$2,704. The estate will thus realize \$35,635, of which an interim dividend of 20 per cent. has absorbed \$18,859; there is deposited in court, pending the decision of an action attacking the validity of the deed of assignment, and a balance of \$10,454 remains on hand. Mr. Clarkson the trustee, and Mr. Thomson the solicitor of the estate, have shown unusual celerity in getting affairs into this shape.

JOHN MOSES, a cigar dealer now in Toronto, has wandered from city to city, until he has demonstrated the truth of the old adage that "a rolling stone gathers no moss." A number of years ago he failed in London. Afterwards he moved to Hamilton and did business there for nine years, without satisfactory results. In 1877, being dissatisfied with the ambitious city

he came to Toronto. At one time he was thought to have made some money. But not content with the cigar profits he employed a troupe to travel. This venture, we are told, resulted in loss so heavy that he called a meeting of creditors in July last, when he settled by borrowing money to pay one fourth of what he owed in full of claims. Latest reports state that he has left the country and it is now doubtful if there will be sufficient assets to pay the chattel mortgages on his property.

PETER J. LESLIE, of Spry Harbor, Nova Scotia, began a store business about four years ago, and for a time did well in a moderate way, but was not content, and so spread out into lobster packing, a business which has proved the ruin of many others. He started factories at several points, and soon outran his capital; for some time past he has been in uneasy shape, and has now assigned. There are preferences which will cover nearly all the assets. Still another lobster packer has come to grief, Malcolm McFadyen, of Murray Harbor, P. E. I., one of the best known packers, being the unfortunate in this case. He has been carrying a heavy load for some time, having been much harassed by the suspension of the bank of P. E. I., which embarrassed his shipping agent. Parties holding bills of sale have taken possession, and unsecured creditors will get nothing. He is understood to owe about \$25,000, his nominal assets amount to a larger figure, but of very uncertain value, at a forced realization.

ONE of the energetically conducted and successful manufacturing enterprises of Toronto is the Dominion Bolt Works, which, from comparatively small beginnings, three or four years ago, employs to-day 276 hands, and has entirely outgrown its present premises on Front street west. Its capacity is already, we are told, 30 tons per day of bolts, nuts, spikes and other requisites of railways, &c., but so great is the demand for its product, that an enlargement is found immediately necessary. A plot of 200 acres of land on the Humber river, extending from the lake to Bloor street, has therefore been purchased, and the building of new premises has been begun. A joint stock company, of which Mr. Thos. Craig, of Montreal, is the president, proposes to acquire the plant and property of those works. Its name is the Dominion Bolt & Iron Company, capital \$500,000, more than two-thirds of which, it appears, have been already applied for. In addition to continuing the bolt business upon a larger scale, this company intends to establish a rolling mill, and so be able to produce the bar iron which is at present the "raw material" for spikes and bolts. The prospect is a good one for the company, when the advantage it possesses under the tariff, and the demand sure to come from existing and future railways are considered. Mr. Livingstone, who established the Bolt Works here, will be the managing director of the new company, which, we should notice, proposes to divide up part of its 200 acres in building lots to be sold to its employees, a very good step.

In the last issue of the Canada Gazette may be found quite an array of proposed mining companies whose head office shall be Winnipeg. These desire incorporation by letters patent, and they are all limited liability companies. To begin with the one having the most modest title, we notice that the Mining Investment Company of Canada purposes the reduction of ores, the buying, selling or working of lands, quarries, or water power. Capital \$300,000 in shares of \$100 each. A. G. B. Bannatyne, Sedley Blanchard, A. W. Ross, Thos. Howard,