CANADIAN COAL AND COKE COMPANY INCORPORATED

With Capital of Fifteen Million Dollars—Several Large Incorporations—Eighty-one New Companies.

During the past two weeks eighty-one companies were incorporated with a total capitalization of $82,107,000. The largest company to be granted a charter is the Canadian Coal and Coke Company, with head office in Montreal and capital of $15,000,000. This incorporation is a merger of four western collieries, reference to which is made in another page of this issue. The other large companies with capitals of a million dollars and over are the Canadian Steel Foundries, Montreal, $5,000,000; Montreal-London Securities Corporation, Montreal, $2,000,000; Temiscaming-Fabre Gold and Silver Mining Company, Montreal, $1,500,000; Canadian Chewing Gum Company, Toronto, $1,000,000, and the Vancouver-Nanaimo Coal Mining Company, B.C., $1,000,000. Many financial, mining and real estate companies were also incorporated.

The following is a list of charters granted during the past two weeks. The head office of each company is situate in the town, city or province mentioned at the beginning of each paragraph. The persons named are provisional directors.

Hawarden, Sask.—Stewart, Limited, $25,000.

Zealandia, Sask.—Zealandia Turf Club, $3,000.

Scott, Sask.—Western Farmers' Grain Company, $200,000.

Broderick, Sask.—Farmers' Elevator Company of Broderick, $25,000.

Quebec, Que.—Aqueducts, $100,000; R. O. Sweeney, F. A. LaRue, A. H. Hall.

Perth, Ont.—Neal Institute of Canada, $300,000; G. C. Loveys, J. B. Taylor.

Shelburne, Ont.—Shelburne Rink, $10,000; T. F. Brown, E. C. Campbell, H. S. Fenton.

Vineland, Ont.—Vineland Canning Company, $100,000; C. Fretz, W. Fretz, S. H. Rittenhouse.

London, Ont.—Superior Machinery Company, $40,000; J. Fitzgerald, E. W. Scott, G. E. Scott.

Springbrook, Ont.—Farmers Co-Operative Store, $10,000; E. V. Hale, C. N. Reid, A. H. Reid.

Niagara Falls, Ont.—Niagara Falls Club, $25,000; J. L. Vanstone, W. B. Masters, B. L. Northcott.

Guelph, Ont.—Mahoney Building Company, $80,000; J. J. Mahoney, J. D. Mahoney, R. Mahoney, jr.

Port Arthur, Ont.—Co-Operative Trading Company, $40,000; J. W. Kannasto, M. Hahl, W. Ketonen.

Port Rowan, Ont.—Port Rowan & Rural Telephone Company, J. W. Robinson, J. S. Smith, J. L. Buck.

Winnipeg, Man.—Internations Contracting Company, $50,000,000; R. L. Miller, E. W. Peters, S. H. Green.

Sutton, Ont.—Sutton and North Gwillimbury Telephone Company, $5,000; W. Marritt, S. B. Purdy, W. Winch.

Kingston, Ont.—Kingston & Cape Vincent Stage Company, $3,000; G. Bawden, H. E. Richardson, W. Aubin.

Victoriaville, Que.—Victoriaville Chair Manufacturing Company, $39,000; P. Tourigny, J. E. Alain, P. H. Walsh.

St. John, N.B.—Atlantic Bond Company, $100,000; Maritime Lumber Company, $500,000; W. C. Jordan, T. A. Linton, T. H. Harding.

Sault Ste. Marie, Ont.—International Hotel, $100,000; J. W. Moffatt, J. Bourke, H. S. Hamilton. Sault Star, $40,000; J. W. Curran, J. A. Furse.

Saskatoon, Sask.—Western & Imperial Securities Company, $10,000. Columbus Company, $40,000. North-Western Securities, $10,000.

Ottawa, Ont.—Mulhall Hardware, $100,000; W. E. Graham, C. McAdam, A. E. Shorter. King's Park Realty Company, $500,000; H. Robinson, Hon. F. W. Borden, W. W. Cory.

Hamilton, Ont.—Hamilton Machinery Company, $40,000; M. W. Best, F. W. Woods G. F. Webb. Canadian Home Land Company, $100,000; H. B. Utley, Chicago; A. B. Boyington, Wilmette, Ill.; A. E. McInstry, Hamilton.

Toronto, Ont.—Noiseless Typewriter Company, $40,000; J. E. Day, J. M. Ferguson, J. A. McNevin. Sellew Motors $100,000; R. B. Henderson, A. M. Boyd, J. C. Royce. Bond & Securities Company, $50,000; J. S. Lovell, W. Bain, R. Gowans. Porcupine Imperial Gold Mines, $40,000; J. E. Day, J. M. Ferguson, T. V. O'Sullivan. Sociate Mines $150,000; J. S. Lovell, W. Bain, R. Gowans. Crown Realty, $40,000; J. R. McIntosh, A. S. Lown, L. M. Borland. Canadian Chewing Gum Company, $1,000,000; C. F. Ritchie J. H. Oldham, Miss M. C. Fennell. Insurance Brokerage and Contracting Company, $50,000; M. P. Van der Voort, J. Cowan, jr., J. L. Galloway.

Montreal, Que.—Charles Desjardins & Company, $250,000; C. Desjardins, F. Desjardins, H. G. Lajoie. L. Villeneuve & Company, $200,000; L. Villeneuve, J. A. Villeneuve, J. I. Dupre, Standard Machines, $150,000; G. V. Cousins O. B. MacCallum, P. F. Brown. Canadian Coal & Coke Company, $15,000,000; G. V. Cousins, O. B. MacCallum, S. T. Mains. Monklands, $12,000; G. V. Cousins, O. B. MacCallum, P. F. Brown. North Shore Construction Company, $10,000; C. G. Greenshields, E. R. Parkins, W. Taylor. St. Andrews Land Company, $49,000; W. M. Kearns H. M. Watson, D. A. Bethune. Temiscaming-Fabre Gold & Silver Mining Company, $1,500,000; E. Gagnon, Y. Lamontague, B. Trudel. Canadian Steel Foundries, $5,000,000; G. V. Cousins, O. B. MacCallum, S. T. Mains. Railway Construction Company, $10,000; G. V. Cousins, O. B. MacCallum, S. T. Mains. Montreal-London Securities Corporation, $2,000,000. G. V. Cousins, O. B. MacCallum, S. T. Mains. Greater Montreal Land Company, $100,000; R. O. McMurtry, F. G. Bush, G. R. Brennan. Knapp Company, $10,000; A. E. Woodworth, A. Charters, W. J. Shaughnessy. A. J. Hart, $20,000; E. L. Patenaude, L. Rousseau, J. E. Coutu.

British Columbia.—British Columbia Auxiliary of the Canadian Bible Society. British Columbia Drilling & Dredging Company, $100,000. Commercial Printing & Publishing Company, $50,000. Granite Creek Lumbermen, $65,000. Island Lumber Company, $100,000. Maple Leaf Lacrosse Club, $10,000. Taylor Brick Company, $50,000. Western Specialty, $50,000. Wolverine Lumber Company $75,000. A. G. Langley & Company, $50,000. Albion Brokerage Company. Canada Trustee Company, $250,000. Constans Gold Mines, $250,000. Cranbrook Sawmill Company, $50,000. Delta Telephone Company, $20,000. Elkins Brothers, $50,000. Dominion Development Syndicate, £100,000. Greenwood Rink, $10,000. Inkster Ward & Company, $100,000. Interior Lumber Company, $20,000. Iowa Lumber & Timber Company, $250,000. Kyax Navigation Company, $25,000. North Vancouver Trust Company, $25,000. North Vancouver Cartage Company, $70,000. Pacific Trading Company, $50,000. Vancouver-Nanaimo Coal Mining Company, $1,000,000. Vancouver Conservatory of Music, $100,000. Victoria Building & Investment Company $100,000. Victoria-Phoenix Brewing Company, $300,000. Western Plate Glass & Importing Company, $50,000. William Monteith & Company, $11,000. Young Men's Christian Association of Vernon, B.C.

ROYAL BANK'S NOTABLE YEAR.

The year 1910 was a notable one for the Royal Bank of Canada. The latter part of the year was marked by the absorption by it of the Union Bank of Halifax, and while a portion of the large increases in assets and deposits, as shown in the annual statement, should be attributed to it, still the fact that the consolidation was effected only on November 1st., indicates that the record net profits must be taken as having been earned almost entirely by the Royal Bank itself. The net profits for the year ending December 31st, 1910, reached the total of $951,336, equal to 18.29 per cent. on the average paid-up capital for the year of $5,200,000. These earnings, compared with $838,306, show an increase of $113,030.

One of the outstanding features of the statement, viewed from the standpoint of conservatism, would seem to be the large increase in the amount of the assets of the bank, represented by specie and Dominion Government notes, the gold and silver coin now standing at $4,141,664 compared with $3,560,347 at the end of the previous year, while Dominion Government notes now total $8,530,488 against $4,993,532 at the end of 1909, showing an increase for both accounts of approximately $4,118,000.

As indicating the important position the Royal Bank of Canada now holds among the leading banks of the country, its aggregate assets stand at $92,510,346 as against $65,051,102 at the end of the previous year. Of this amount $52,471,208 are represented in current loans and discounts against $33,644,705 at the end of the previous year. This big increase in current loans has been rendered possible by the growth of deposits, these now totalling $72,079,607 as against $50,822,129 at the end of the previous year. Of this sum, deposits bearing interest amount to $51,700,181 as against $33,456,828 at the end of the previous year, while deposits not bearing interest amount to $19,737,130 against $16,955,930 at the end of 1909. An issue of new stock made during the course of the year was responsible for a big increase, both in the paid-up capital and in the reserve fund, the capital now standing at $6,200,000 against $5,000,000 at the end of 1909. The average paid-up capital during the year was only $5,200,000. The reserve fund made a big advance from $5,700,000 to $7,000,000, the sum of $1,200,000 of this increase being from premium on new stock, and $100,000 being transferred from profit and loss account.