

this—not by mining, but by supplying the miners. Measures had been adopted for dealing with the new condition of affairs in such a way as best to serve the company's interests, and these were now being carried out under the commissioner's direct supervision, aided by a competent staff. During April, May and June—which did not come into the accounts of this year—the land sales were as follows: Farm lands, 24,400 acres, for \$125,000, and 30 town lots for \$13,336, as against \$786 acres of farm lands for \$45,130, and 17 town lots for \$2,394 in the same period of 1897. There was thus a difference in favor of the present year to hope for continued progress and success.

The Earl of Lichfield (deputy-governor), seconded the motion. The governor, in answer to questions, expressed his opinion that most excellent advice was given to the shareholders in 1869 by the then governor (the late Lord Dunsley). At that time there was a question with reference to the company's rights to the land in the Northwest: it was held by many that the charter of Charles II did not give them full right in the land. Apart from that altogether, however, he thought that the company did well in annexing their land to the Dominion of Canada. Their position at the time was anomalous, and by taking the step they did, they removed an incubus, and a source of great expense from their shoulders, they obtained £300,000 immediately, and they had since received £100,000 from their land, which had been paid back to the shareholders as capital. This was not a bad return, after all, to begin with, and they still had a great inheritance in the lands they owned. There was a revision every year of all their accounts, and they looked upon the item of "outstanding balances," as in most cases equal, or nearly equal, to actual cash.

The motion was then unanimously adopted.

Grain and Milling News.

William Hope has purchased the Rogers brothers elevator at Carberry, Man.

The Northern Elevator company, Winnipeg will erect an elevator at Pettibee.

The Dominion Elevator Co., Winnipeg, will build an elevator at St. Jean, Man.

The Canada North West Elevator company has built an elevator at Teesbank, Man.

A bonus of \$2,500 is offered for the erection of a 50 barrel flour mill at Carnuff, Assa.

Kenneth Campbell, of Brandon, will soon have a new elevator completed at Forrest. This makes the third at that point which is only eight miles from Brandon.

The Lake of the Woods Milling company has decided to erect elevators at five points in the west this summer. Work on the one at Sintaheta has commenced; two of the other points selected are Alameda and Valley River, and two yet to select.

An elevator is being erected at the linseed oil works, Winnipeg, and considerable new machinery has been installed in the works, increasing the capacity and efficiency of the industry.

J. H. Smith, of Winnipeg, has about completed the construction of a new

elevator at Indian Head, Assa, for Brady, Love & Tryon, the capacity of which will be 34,000 bushels. Mr. Smith will build another elevator for the same company at Qu'Appelle station.

The Winnipeg Free Press says: "The flax crop of Manitoba this year promises to be a good one. The acreage is much larger than it was last year." This is at variance with the provincial government report, which places the area this year at only 14,561 acres, compared with 20,000 acres for the two previous years and 82,640 acres for 1895.

Grocery Trade Notes.

Mail reports from Sicily are to the effect that the crop of filberts promises well and will be a full average one. Prices are tending lower.

Cable advices received from Greece quote 12s for Provincials and 13s 6d for Amalia currants for August shipment. The first of the new crop will be ready for shipment about the middle of August. The season is said to be about ten days earlier than usual.

The Montreal Trade Bulletin says: It seems that buyers are beginning to understand that in order to buy new Japans they will have to pay up. Still quite a number of buyers continue to hold off, one of whom yesterday fancied the market was a trifle easier.

The Montreal Gazette says: Business in canned goods has been quiet owing to the fact that packers generally have withdrawn from the market for the present as the prospects for the crops are none too promising. The undertone to the market is firm and agents are now asking 80c for new pack tomatoes; 75c for corn, and 70c for peas for future delivery.

Hardware and Paint Trade.

A strike is reported from Cleveland, Ohio, at the works of the N. P. Nail company and the American Wire company.

The Montreal Gazette says: The market for glass is very firm and prices are fully maintained at the late advance. There is no change in oils, linseed continuing to maintain its firmness. Foreign advices note a sharp decline in castor oil in barrels.

The Lumber Trade.

D. Sprague, of the Winnipeg saw mills, expects his logs to arrive any day now, down the Red river. This is later than usual, the low water having delayed moving the logs earlier.

The lumber manufacturers propose treating the retailers to an excursion on the Lake of the Woods, starting on August 15. All the big companies are joining together to give the excursion, and no doubt a jolly time will be had.

The Minneapolis Lumberman says: During the past two weeks the market for red cedar shingles has materially improved, and dealers east of the mountains are assured of an advance of about five cents on prices that were ruling previous to that time. The demand has increased and the mills on the coast are working full time, turning out shingles for the fall trade. The fir market has been good all the year, and there is no let up at the present time.

The government has received many applications for timber reserves along

the new Southeastern railway. The department, however, has decided to allow these applications to stand until the line has been permanently located. Then the policy pursued in respect to the timber lands along the C. P. R. main line east of the province will be inaugurated and the timber divided into cordwood berths, about sixteen miles square, and offered to the highest bidder.

Freight Rates.

Grain and flour rate, Chicago to New York, 18c per 100 lbs. Ocean rates New York to Liverpool, 11-2d per bushel. Chicago to Liverpool, through wheat rate, 71-2c per bushel. Lake rate, Chicago to Buffalo, 11-8c wheat.

The Crow's Nest railway agreement called for certain reductions in freight rates by the C. P. R. in return for concessions granted the company by the government. One reduction which was to go into effect on Sept. 1st, next, called for a reduction of 11-2 cents per 100 lbs. on grain, flour, etc., from Manitoba and territorial points to Fort William. It is understood this reduction has now gone into effect a little ahead of the date fixed upon.

The Manitoba and Northwestern railway has issued a new grain tariff reducing the rate to Fort William a cent and a half per 100 pounds, to correspond with the reduction made by the Canadian Pacific railway on Aug. 1st. A reduction has also been made in commercial rates which will greatly assist Winnipeg wholesalers in extending their business with outside points.

Dry Goods Trade.

Some lines of bleached cottons which have been selling low in the United States have been advanced 1-8c in price.

A tailor from the east had an interview with the police magistrate at Portage la Prairie, Man., for soliciting orders for clothing without paying the license fee.

The secretary of the Shirt and Collar association has sent out a circular showing what is claimed to be the great injustice done the industry in the recent tariff revision, and which, they claim, has forced them to reduce wages 10 per cent. The industry, it is said employs 8,000 hands, 90 per cent of whom are women, who earned under the old scale of wages an average of \$1 per day.

The Commercial recently referred to the difficulty there would be in enforcing the preferential tariff against foreign goods imported through British houses, or British manufactures made from foreign material on which the necessary amount of British labor had not been expended. It is reported from Toronto that there is a movement on foot there to appoint a special inspector of dry goods under the new preferential law to prevent the evasion of the law by British exporters passing foreign goods through their hands as British manufactures.

Harvest excursions will be run from Eastern Canada on August 16, 18 and 23rd. A rate of \$10 for the outward and \$18 for the return journey has been made by the Canadian Pacific railway. The rate from the maritime provinces will be \$14 each way.