

possibility of a scarcity of money and the nervousness which is shown at some of the leading financial centres of Europe. In England the consumption of wood continues large, and as the import of the past month has been light, stocks are becoming reduced. There promises to be a very light import during the fall month. Last year at this time there were 101 cargoes afloat for London, but this year the number is only 28. Importers are watching with much interest the action of manufacturers and shippers, as it is admitted that a curtailment of production is necessary in order that prices may move up to a proper basis. The Scandinavian shippers have taken a firm stand and universally agreed to reduce the log production of the coming winter by at least 28 per cent. If this agreement is adhered to it should go a long way towards restoring confidence. There has been a further improvement in the price of spruce deals. A large cargo from St. John, N. B., has been sold at £6 12s 6d per standard c. i. f. Sharpness, and other contracts at corresponding figures are said to be pending. There is a shortage of the best deals in 9 and 11 inch, and at recent auction sales these sizes have brought high prices. Pine deals have also shown a tendency to advance owing to the strong position taken by shippers.

NEW BRUNSWICK CEDAR SHINGLES.

Owing to the long continued drouth in eastern Quebec and New Brunswick, and resultant closing of a large number of mills from inability to get their logs, shingles are scarce and daily growing scarcer. So far as we can learn there are very light stocks on hand, and the going mills are all loaded with orders. It is absolutely a seller's market, and those manufacturers who are lucky enough to have unsold any shingles in two best grades, and more especially in Extras, can get almost any price in reason. The manufacturers are now asking an almost uniform price of \$3.00 for Extras. However, for well and favorably known brands and for immediate shipment sales are being made at 10 and 15 cents above this price. The prospects are for an exceedingly stiff market the balance of the season for both

Extras and Clears. While low grades are not comparatively as strong, there is no large amount on hand, and the movement is quite steady.

STOCKS AND PRICES.

The steamer Puelva is loading deals at St. John, N. B., for the United Kingdom. The steamer Salfordia is loading lumber at the Hastings mill, Vancouver, B.C., for a foreign port.

It is reported that I. A. Ellis, of Fenelon Falls, Ont., has sold his drive of logs to S. Parkin, of Lindsay.

J. J. Thompson and John Leggat, both of Hamilton, have formed a partnership for the purpose of working a large timber limit near Huntsville this winter.

During September two cargoes of lumber were shipped from Ashland, Wis., to Canada, one boat taking 75,502 feet and the other 153,000 feet.

Of the hemlock situation a New York dealer says: "The Pennsylvania mills are sold ahead fully 25,000,000 feet, of which 5,000,000 feet are boards, which are scarce and high. As for our own particular firm, we have sold fully four times as much hemlock this month as we did all September last year."

At an auction sale in London last week Miramichi spruce deals, 2 1/2 x 7 1st, 2nd and 3rd sold at £6 15s. to £7 5s. per standard; Quebec 2nd white, 2 x 7-11 spruce, £7 15s.; 1st white spruce, 3 x 9 to 3 x 11, £11 15s.; 1st Quebec bright white pine, 3 x 11 and 3 x 12 to 21 in., £19 5s.; Miramichi 4th bright white dry pine, 3 x 11, £9 15s., and other sizes in proportion.

CANADIAN LUMBER SHIPMENTS.

The following shipments of lumber, etc., from Canadian ports are reported since last issue:

From Halifax, N.S.: Barque Basio, for Dublin, Ireland, 757,559 feet deals, value \$7,482. Barque Celurea, for Irvin, Scotland, 317,000 feet deals, value \$3,000.

From Hillsborough, N.B.: Barque Enterprise, for Preston, 527,853 feet spruce deals, value \$4,500, 48,436 feet spruce scantlings, value \$250, 10,093 feet spruce deal ends, value \$50, 30,294 feet spruce boards, value \$200, by John L. Peck.

From Yarmouth, N.S.: Schr. Brenton, for Portland, Me., 28,000 feet hardwood lumber, value \$580, by Benjamin LeBlanc. Barque Nor, for Davenport, England, 461,000 spruce deals, value \$5,076, by Dickie & McGrath. Schr. Annie, for Boston, 550 pes. piling, value \$270, by Gullson Bros. Schr. Prohibition, for New York, 858,000 feet laths, value \$1,300, by Dickie & McGrath.

From St. John, N.B.: Schr. S. A. Fownes, for Vineyard Haven, 806,000 feet laths, by Randolph & Baker. Schr. V. E.

C. Gates, for Bridgeport, Conn., 126,241 feet planks, 52,152 feet deals, by A. Cushing & Co. Schr. Hattie Muriel, for Salem, 120,043 feet boards, by Stetson, Cutler & Co. Schr. Fanny, for Boston, 85,385 feet planks, 28,011 feet deals, 14,827 feet scantling, by A. Cushing & Co. Schr. G. H. Perry, for Pawtucket, 1,560 feet boards, 12,823 feet planks, 21,799 feet deals, 115,005 cedar shingles, by A. Cushing & Co. Schr. Tay, for New York, 833,500 feet laths, by A. Cushing & Co. Schr. Riverside, for Boston, 99,992 feet plank, 1,207 feet scantling, by Stetson, Cutler & Co. Schr. Avis, for New Haven, 125,920 feet boards, 100,000 feet laths, by Dunn Bros. Schr. Carlotta, for Bathurst, South Africa, 500,000 feet pine boards. Schr. Kipling, for City Island, 992,900 feet laths, by A. Gibson Railway & Mfg. Co. 9,000 cedar shingles, by Angus Richard. Schr. C. R. Flint, for City Island, 320,245 feet deals, by Stetson, Cutler & Co.

From Quebec: Schr. Yoruba, for Liverpool, 300 stds. deals, by King Bros. Str. Verdade, for London, 27,648 feet spruce deals, 1,512 ft. deal ends, by Price Bros. & Co. Str. Drummond Head, for Newry, 136 stds. deals, 1 std. deal ends, by Price Bros. & Co.

From Montreal: Str. Bray Head, for Belfast, 820 bundles staves, by C.P.R.;

2,235 pieces deals, by Watson & Todd; 1,361 packages lumber by Charlemagne Lumber Co.; 6,406 pieces deals and boards by R. Cox & Co.; 1,765 pes. deals and boards by Dobell, Beckett & Co.; 105 pes. oak lumber by G.T.R.

SHIPPING MATTERS.

The freight market is in a demoralized condition and shippers are enabled to effect charters at very low rates. The following are reported: Steamer, 700

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