

& the N.W. T. The suit was brought by a contractor named Preston against his solicitor, F. S. Nugent, to recover his share of \$40,000, for which sum several claims were settled at by Nugent. The latter paid \$9,000 to Preston & his partner, but maintained he was entitled to retain the balance under a written agreement for costs & disbursements. Nugent also maintained that for some years he had devoted almost his whole time & attention to the interests of the plaintiff in connection with multitudinous litigation in almost all the courts in Ontario, Manitoba, the N.W. T. & before the Privy Council of England. Preston offered to pay Nugent's taxed costs, but contended that the amount charged was altogether too high, & swore that the agreement referred to had been obtained from him & his partner by Nugent under duress. The judgment voids this agreement, & orders costs to be taxed by the master, who is to take the accounts as between the parties. An application will now be made to compel Nugent to pay the balance of the \$40,000 into court until the litigation in connection with the building of the railway, which has now extended over many years, be finally disposed of.

**Halifax & Yarmouth.**—In reference to the rumor that this line, now under construction, is likely to be amalgamated with the Dominion Atlantic, the Chief Engineer & Superintendent of the H. & Y. informs us that so far as that Co. is concerned the matter has not been talked of or considered in any way by any of the directors or stockholders.

At the recent annual meeting the following were re-elected:—President, T. Robertson; Vice-President, W. B. Ross; other directors, J. Burritt, W. Lovitt, G. A. Cox, A. M. Hatfield.

**Kootenay Ry. & Navigation Co.**—The Great Northern Railway Company, U.S.A., has acquired the majority of the shares of the

K.R. & N. Co., & has agreed to guarantee the payment of both principal & interest of the existing debenture stock of the latter company, & of such additional debenture stock as may be issued, subject to the consent of the G.N. Co.

Lord Revelstoke & T. Baring, of London, Eng., have been appointed by the holders of K.R. & N. Co.'s debenture stock as trustees in place of the Stock Conversion & Investment Trust.

The English offices of the K.R. & N. Co. have been removed to 2 Cophall Buildings, London, E.C.

**Masawippi Valley.**—At the annual meeting in Montreal recently the following were elected:—President, W. White; Vice-President, J. G. Foster; Treasurer, J. H. Williams; other directors, O. Edwards, A. Speare, A. Barnes, C. H. Kathan, C. W. Case, J. W. Dunklee; Secretary, S. Stevens. This line is operated by the Boston & Maine.

**Michigan Legislation.**—A special session of the Michigan Legislature adjourned Oct. 12, after sitting three days. The Legislature passed both of the measures which were submitted by the Governor; a joint resolution to submit to the people at the election next month a constitutional amendment authorizing the taxation of railways at the actual value of the property, instead of basing the taxes on the earnings; & a bill repealing the special charters of the Michigan Central, the Lake Shore & Michigan Southern, & the Detroit, Grand Haven & Milwaukee railroads. These repeals do not take effect until the end of next year, & meantime the roads are given leave to bring suits for damages.

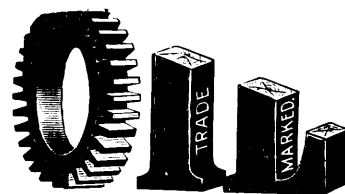
**Montreal & Atlantic.**—At a general meeting of shareholders in Montreal recently the Royal Trust Co. was appointed trustee, to whom the mortgage will be made for securing the bonds of the Co.

**New Brunswick.**—At the recent annual meeting at St. John, N.B., the following were elected:—President, R. Meighen, Montreal; Vice-President, J. K. Todd, New York; Solicitor, H. H. McLean, St. John; other directors, Lord Strathcona & Mount Royal, J. Turnbull, G. Hardisty, J. S. Kennedy, S. Thorne, D. W. James, New York; E. R. Burpee, Bangor, Me.; J. McMillan, St. John, N.B.; Secretary-Treasurer, A. Seely, St. John; Land Agent, W. T. Whitehead, Fredericton. The working results for the 12 months ended June 30 enabled the directors to announce a dividend of \$1.80 per share against \$1.75 for the year ended June 30, 1899.

**New Brunswick & Prince Edward Island.**—At the annual meeting held recently at Sackville, N.B., the directors were re-elected. This line has been in operation some 18 years, & has done a large lumber transportation business, but no dividend has been declared.

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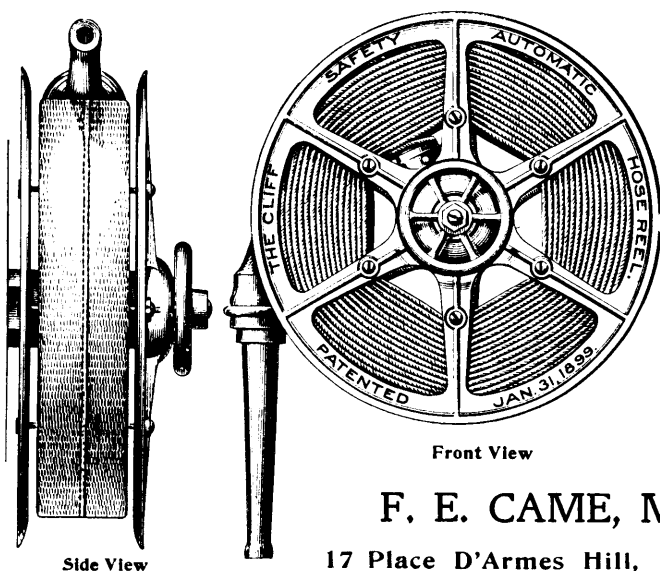
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Boiled Linseed,  
Spirits Turpentine,  
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"Sarnia" Gasoline,  
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