FOREIGN EXCHANGES

Recovery Set Down in Part to Reassuring Reports From Turkey.

INDUSTRIALS FIRMER Am

Good Demand For Sugar Stocks Am Following Advance in Refined Prices.

By STUART P. WEST.

Special to The Advertiser. New York, Feb. 2.-The recovery today on the stock exchange was set Bal down in part to the improvement in B. I the foreign exchanges and in part to Bet more reassuring reports concerning Che Turkish affairs. Interest centered Coupon the industrial section; the rails while firm were not particularly ac-tive. Pool activities were resumed in many instances, but the main buyside on the idea that the European Cal and who at length saw that they

rebound in stocks which for a long while have been persistently under pressure, among the Mercantile Marines. American International and Ger General Asphalt. The shorts Baldwin Locomotive were also driven in on continued talk of increased dividends. General Electric got to 101. Following absorption Thursday of a large block of Moon Motors around 19 and the subsequent statement that the company was doing the largest business in its history, the stock went above 20. cent rise in the price of Mid-Continental crude oil drew fresh buying Kei into the oil shares, especially Phillips Petroleum, Cosden and Marland.
California Petroleum gave better
recognition than it has so far of the

of New Jersey crossed 40 on large Middles States Oil 1114 1115 Middles New Haven 2178 22 lowing an advance in refined sugar prices, which fitted in with Wall street's idea that the sugar market Pere Marquette... was headed upward. May Depart- Pierce Arrow Stores and Associated Dry- Pacific Oil ment Stores and Associated Drygoods, for reasons which have often
been pointed out, were conspicuously
strong. Columbia Gas was the leader
of the public utilities.

WALL STREET FEATURES.

Ray Con

WALL STREET FEATURES.

Sugar Stocks.—The sugar stocks were leaders in the market from the outset today. Their advance was in response to higher prices for both raw and refined sugars, and also to the announcement of the largest sale of Cuban raws to Europe so far this year. Cuba Cane preferred led the rise in the sugar group. It is expected that at least \$14 a share will be earned on Cuba Cane preferred in 1923. Cuban-American Sugar common stock equalled its high for the season, and the other sugar securities shared in the advance.

Oils.—Announcement of an increase in mid-continent crude oils, following Thursday's advance in Pennsylvania and their eastern grades, was accompanied today by a still better market for most of the domestic oil stocks. The street has in mind not only these higher prices for eastern and mid-continent oils, but also the government statistics, which are significant of outlook for the oil trade. They show that in December the consumption in the United States exceeded production and Westinghouse. the consumption in the United States exceeded production and imports by 439,000 barrels. This is an Willys-Overlad unusual condition.

EXCHANGE RATES DETROIT DISCOUNT RATE.

Vabash

Special to The Advertiser. nouse banks' uniform rate of exchange on Canadian currency for Saturday will Atlas at a discount of \$1.25 per \$100.

Montreal, Feb. 2.—Sterling exchange Raldwin Buckingham Montreal, Feb. 2.—Sterling exchange Bassowin rates were quoted here today as follows: Demand, \$4.7151; cables, \$4.7176. Chaput-Hughes W. D. Lake New York, Feb. 3.—Sterling exchange firm. Demand rates (in cents): Great Britain, 4671. France, 645; Italy, 486; Davidson Dominion Kirkland Dome Mines

BANK CLEARINGS DROP. Bank clearings of 26 Canadian cities totalled \$247,420,296 for week ended Hollinger yesterday, this being a decrease of \$86,857,336, or of 18.7 per cent.

CALL FOR TENDERS. The town of Oakville is calling for McIntyre tenders, up to 8 p.m. Feb. 5, for \$24,400 kew Ray ten-installmen, \$100.200 twenty-install-

Providing for the Future

afforded by Victory Bonds in all maturiies we are able to offer investors additional opportunities for sound invest-

\$435 will provide you with an income of \$35 per year for 11 years and repay a principal sum of \$500 to you in 1933. \$465 will bring you in \$80 you a principal sum of \$500 in 1981.

\$486 will in the first in-with \$32.50 per year income, and repay a principal sum of \$500 at end of mortgage term in 1941

\$850 can be employed in purchase of a \$1,000 Bond, providing \$50 a year income and repayment of a principal sum of \$1,000 in 1938.

\$900 safely invested will bring you \$60 per year for 11 years and return you a principal sum of \$1,000 in 1934. \$947 can be safely invest-income of \$70 a year until 1930, when the principal sum of \$1,000 is repayable.

\$1,000 well invested at provides you with \$70 per year, payable half yearly. Principal sum secured by first mortgage is repayable in any year from 1930 to 1940, according to security selected by you.

cording to security selected by you.

All the above investments give you ha opportunity of providing for your future income. In every instance your principal will be secured and your income assured to the extent of your income assured to the extent of your income. We will be glad to supply you with further particulars of any of the company had been added \$4,000,000 monthly to the payroll. Oils developed strength on the announcement of further increases in the above investment, concrinities. above investment opportunities, which could be added to if space would and Superior and sales of the red

Partial Payment Plan If Desired.

How the Stocks Closed at Noon

(See Night Extra or Night Final for Quotations at the Three o'Clock Close.)

Ontario & Western

leading Railway

Southern Railway Southern Pacific .

Inited States Steel

FOREIGN SECURITIES

Substantial Increases Made in

Most Classes On New York

Exchange.

Associated Press Despatch.

New York, Feb. 2.-All classes regis-

ered substantial gains in today's mar-

ket, foreign securities leading the ad-

Pennsylvania Railway Rand Mines

New York						Toronto							Montreal				
ported for The Advertiser by Jones, Easton, McCallum Company. New York, Feb. 3.—Close:					Toronto, Feb. 3.—Close: Sales						Furnished The Advertiser by McDo & Cowans, Toronto. Montreal, Feb. 3.—Close: Sales Stocks. Open High Low 240 Abitibl 68 68 ½ 68 10 Asbestos 67 67 67 35 At. Sugar 22½ 23 22½ 74 Bell Tel. 116 116 116 30 B.E. Steel 9 9 320 Brazilian 42 ½ 43 ½ 42 ½ 10 Breweries 47 ½ 47 ½ 47 ½ 47 ½ 25 Det. Un. 69 ½ 69 ½ 69 ½ 69 ½ 69 ½ 69 ½ 69 ½ 69						
	Open		Low	Close	1485	Barcel	ona	161/2	17	161/2	17	Sales	Stor	rep.	IOnen	OSe:	IT one
nn. B. Sugar nn. Can lis-Chalmers lied Chemical nn. Car Fdy	39%				110	B.E. S	steel	91/4	49	49	43	240	Abitib	i i	1 68	ee1/	LOW
nn. Can	331/4	84%	831/8	83%	20	Bromp	ton	39	40	144		10	Asbes	tos	67	67	67
lis-Chalmers	4634	48	46%	48	4	Bell T	'el	1161/8				35	At. St	ugar	221/2	23	221/2
nn. Car Fdy	17916	180	17914	180	240	Can. I	Bread .	581/2	60	581/2	60	30	Bell	Tel	116	116	116
nn. Inter	261/8				20	C. G.	Elec.	8216	21%	46	47	320	Brazil	ian	4254	4314	4254
nn. Inter	123%	123 %	123%	1237/8	7	Can. I	юсо. р.	92				10	Brewe	ries	47%	47%	47%
on Sugar	7876	7914	7874	7914	105	C. P.	R	145	1451/2	145	1451/2	326	Bromp	pton	38%	391/2	38%
nn. Sugar	58%	58%	58	58	10	Dom C	nfd	75	• •			25	Det.	Un.	6936	6914	6914
nn. Steel Fdy nn. Tel. & Tel nn. Wool ehison aconda l. and Ohio Rapid Transit.	381/8	1000	100	1000	100	Dul. 8	tide	29 1/2				2	D. Br	idge	70%	701/2	701/2
n. Wool	9616	9686	9614	9614	100	Lauren	tide	93		1		10	D. G	ass	941/4	941/4	941/4
chison	101%	1011/2	101 %	10132	10	Macka	ea	70	1181/2	118	1181/2	115	Laure	n.	93	16/2	761/2
aconda	47%	47%	471/2	471/2	105	Maple	fd L. pfd. B. pfd. M. pfd	98%				235	Macka	y	1171/2	118	11714
Ranid Transit	118	48 1/2	47%	481/2	5	Pac. I	B. pfd.	100%				797	Mont.	Pow e F. a P	104	105	105
ldwinthlehem "B"	13414	13414	1341/4	1341/4	50	Russeli	M. prd	60			••	. 01	Ottaw	e F.	8014	300	300
thlehem "B" .	621/4	621/2	621/8	621/4	855	Toront	o Rv.	90	90	8954	90	50	Penm	ans	137	137	137
n. Pacific	143%	144	143%	144	20	Twin C	of Can. o Ry. City og Ry. os, pfd.	59				85	Price	Bros c P. nigan	44%	45	44%
es. and Ohio	7254	7234	7256	7234	5	Winnip	eg Ry.	331/2	341/2	331/2	84 1/2	160	Quebe	c P.	231/2	281/2	231/4
mp. Tab	67%	68%	67%	6814	600	Holly	as, pru.	1240	1250	1240	1250	165	Smelte	III Sall	2616	26%	261/2
andler Meter .	651/2	65%	651/2	65%	140	Imperia	oil .	1181/2	119	118	118	140	Spanis	sh	. 94		2072
ntral Leather	34	10%	14 1/2	7472	4000	Mutual	011	14 /8	1.9	12 78	10	75	Steel	of C	6214	6214	62
rn Products	133	135%	133	135	275	Int Pa	al S. C.	211/2	22	2114	99	104	Toron	of C to R. erred: Car S.S. sh R tl 2nd	90	67	66%
umhia Cae	1111	1411/	11071	110%	1500	Teck I	lughes.	90		- TE 70			Pref	erred:	1 30	00	0072
ban Cane lif. Pet.	7914	201/	701/	703	90	Price I	Bros	441/2	44%	441/2	4434	100	Can.	Car	691/9	691/2	691/2
icible	73 1/2	741/8	73%	73%	80	Page I	Hersey.	4150		• •		165	Spanie	sh R	10214	1091/	10214
den Co	85	551/2	54%	551/4	110	Nipissi	ng	600	610	600	610	45	BE S	tl 2nd.	25	25	25
					27	Comme	It S. C. ate Iughes. Bros Hersey	200				5	do,	of C	67%	67%	67%
e, 1st, pfd mous Players.	86	873%	86	8634	8	Imperia	1933 924 934 1 Can	186				35	Goody	ear	88	88	88
B TIPE	1 240	1016	15	1 15	2000	V I.	1933	10570		1	••	25	Illinoi	S	83	83	8114
eat Northern eat West., pfd	75	751/2	75	75	100	do, 1	924	10075				10	H. Sr	nith	101	101	101
neral Electric	18976	18974	12%	12%	500	do, 1	934	103				8000	Bon	1923	10075	10075	10075
neral Asphalt	4.3 4	451/8	431/4	45	4	Canada	Can	8			••	2000	V. L.	1924 1937 1933 1934	10100	10100	10100
			30 1/8	36 1/8			· Ouli	1 0	1	<u> </u>		5000	V. L.	1937	10715	10715	10715
neral Motors	1334	14	13 %	13%		HAII IC	OTEN	CEC	MID	TIE		169000	V. L.	1933	10575	10580	10570
pp Motor	251/4	251/2	2516	2514			STED										
pp Motor	29	29	2858	28%	F	ronto I	Feb. 3	-A. J.	Patt	tison,	Jun.,	53	Royal	erce .	21914	2191/4	21914
Paper	511/2	53	511/2	53	- C	o. lurn	isn the	101104				15	Comm	erce .	199%	199%	1991/2
			661/8	66						Bid.	-						
Nickel Securities	1434	15	1434	14%	Algo	ma Ste	el, 5s			05 00	35.00	LO	NDO	N STO	DCK	EXC	HAN
piration	101	1011/4	101	1031/2	Ame	rican i	cific Grands	look.	88	97.50	112.00						
vstone	9		33½ 8%		Blac	k Lak	e, com			8.00	6.00	and p	rices	were i	rregul	ar on	the
lly Springfields	4936	4934	491/8	4934	Bron	npton I	Paper, 8	s, 194	11	04.50	106.25	Britis	nge to	oday.	loan		
nigh valley	6916	603.	691/8	1714	Can:	adian I	Marconi	bonds		2.25	80.00	do,	41/2 pe	r cent	10211		
rine	1016	101/	101/8	1714	Can.	Tungs	ten Lar	np. 19	35	94.00	97.08	Conso	ds, for	r mone	У		
o, pfd	401/5	4034	401/2	10%	Cock	shutt	Plow, p	fd. 79	·	40.25	45.60	Reitir	son, (com		• • • • •	
ami Copper	27				Dom	Sewe	n., Inc.	, 1942		27 00	30.00	Canad	dian I	acific	Railw	ev.	
idles States Oil	2714	111/2	11½ 27¼	27%	Dun	lop Tir	e, pfd.	7%		79.00	83.25	Chesa	peake	& Ohi	0		
w Haven	2176	22	2156	2134	East	tern C	Sales Ee, com Paper, 8 innery, Marconi the Lar Plow, p m., Inc. er Pipe e, pfd, ar, 6s. 7% ng, 6s. rd Hote Power, Pulp, essed B	• • • • • •		92.00	95.00	Chica	go Gr	eat We	stern		
Y. Central	94 %	9516	94 6/2	1 45	Inte	r. Milli	ne 65	• • • • • •		95.00	100.00	De B	seers	watuk	2 30 90	i. Pa	ul
r. Pacific rfolk & West	76	761/2	76 %	76 1/2	King	Edwa	rd Hote	l. 7s.		83.00	84.75	Denve	er & :	Rio Gr	ande		
re marquette	39	39 1/2	39	3914	Man	itoba I	Power,	com		18.00	20.50	Erie	Railwa	y	• • • • • •	• • • • • •	••••
rce Arrow	1234	1954	12%	1256	Mat	agami	Pulp,	deb		28.00	31.00	Grand	i Tru	nk Rai	lway	• • • • • •	• • • • •
cific Oil n. American	908		4434	113½ 39½ 1258 45 91¼	Miss	issippi	River	Power		26.00		Illinoi	s Cen	tral			
re Oil	28	2974	9.0	9974	Nati	ional L	ife, \$25	paid		50.25		Louis	ville &	k Nasl	ville		
ck Island	34 %	35 %	34 %	351/4	N. I	Mexican	Dev.,	com.	07.	7.00	9.00	New	Vork	Central	& Tex	tas	• • • • •
ck Island	781/4	781/2	781/4	781/2	Span	nish R	ife, \$25 Dev., pson, piver, 8s), , , , , t	70	05.00	107.00	Norfo	lk &	Wester	n	 	

68 | 7014 | 68 58% | 59% | 58% |

STANDARD EXCHANGE

the December earnings statements.
One of the widest fluctuations during the week occurred in Fisher Body, which dropped to 150 as against this year's high of 21214, recovering later to 165.

The United States Steel Corpora-tion's report for the last quarter of 1922 was disappointing to the speculative toommunity, which had counted on a surplus above dividends, and steel

price of crude oil. Coppers benefitted by the resumption of dividends on Butte

at 151/2 cents a pound, the highest pri

UNLISTED TRADING DULL AND DEVOID OF INTEREST

Special to The Advertiser. Toronto, Ont., Feb. 3.-In their com ment on the unlisted market of last week A. J. Pattison, Jun., & Co., say that the trading market continues ex-ceedingly dull, with practically no in-terest on the buying side of the specu-

terest on the buying side of the speculative issues.

The selling of non-dividend paying stocks still continues to dominate the market, and in most cases the sales are made with a view to placing the funds where a fair yield is assured, even though the speculative opportunity may not appear as alluring.

A typical example of this occurred in Durant Motors, which, at last weekend, was quoted at 12-13, and though not traded in to any extent, this market stood for the greater part of the week. Towards the close, however, small offerings of stock were made, at one time as low as 10½, without finding buyers, while at the close it was quoted at 11½, no bid. There was excellent demand for Home Bank, which moved this issue to 97-100, clearing the market of all offerings around these figures. The demand for Canadian Westinghouse improved this stock three points to 120 kid without being traded in Most. which moved up 1½ points or more on the day included Bordeaux 6's, Marsey-Harris eased slightly from the quotation of last week to 48-51½, though the stock still remains slightly above the stock has had a sentimental effect on Western Assurance closed a point or more higher, ance, which gained 1½ points to 6½ bid, after changing hands in small lots. Whalen Debentures were somewhat firmer at 5734-61½. Alberta Pacific, preferred, was considerably stronger at 89-93, recording a gain of about four points for the week.

The common remains unchanged at 105-11246.

The common remains unchanged at should be succeeded a fraction.

Whalen Debentures were each that group the day included Bordeaux 6's, Marseilles 6's and Lyons - Mediter-ranea of Section 12½ on final sales, while Crown R serve conceded a fraction.

EXPANSION IN VOLUME

AT MONTREAL MARKE

AT MONTREAL MARKE 7½
The demand for Canadian Westinghouse improved this stock three points to 120 bid, without being traded in. Massey-Harris eased slightly from the 22½ quotation of last week to 48-51½, though 23½ the stock still remains slightly above its low quotation.

The recent offer made of British and a structure of the stock and a structure of the structur

common remains unchanged at FOREIGN EXCHANGES 9% Reported for The Advertiser

89% By Johnston & Ward.

Saturday, Feb. 3.

Par. New York. Toronto

\$4.86.66. London ...\$4.66% \$4.72

19.20. France ... 6.37\(\frac{1}{2}\) 6.57

19.30. Belgium ... 5.62\(\frac{1}{2}\) 5.77

19.30. Italy ... 4.81\(\frac{1}{2}\) 4.8

8934

	Trest 1100	374	10	19.30. Italy 4.811/2 4.
	Wasapika		8	19.30Swit'land 18.79 19.
	Wright	310	314	40.20Holland 39.40 39.
7	Trethewey	31/2	4	19.30. Spain 15.77 16.
	Temiskaming	30	31	
	Beaver	30	31	
	Crown	35	351/4	26.80. Sweden 26.56 26.
•	Coniagas		205	26.80. Norway 18.51 19.
	Castle	231/6		26.80. Denmark 18.78 18.
	Gifford		1	32.44Brazil 11.
	Larose	26	271/2	New York funds, 1 1-32 per cent.
	McKinley	1814	19	
	Mining Corporation	85	100	WIGTORY DOUBO
	Ophir	114	2	VICTORY BONDS
	Nipissing	605	610	Wood, Gundy & Co. furnish the fo
	Pete, Lake	914	10	lowing prices and yields on Victo
	Vacuum	3.4	21/4	Bonds, Friday, Feb. 2, 1923:
	Petrol		15	
		,	1.0	Year 51/2% Victory Bonds Yie
	277			1923 100.65 100.85
	WALL STREET R	EVIE	W	1924
				1927
	New York, Feb. 3Chie	finter	est in	1933 105.35 106.55
	this week's financial mark	ate ca	bowat	1934
				1937 106.90 .107054
	on the sharp depreciation a			BI/ 0/ Denaural Bonds
	covery of foreign exchang	e rate	s and	1927
	the prices of foreign bonds			1927
				5% War Loan.
	flected the shifting sentime	nt of	specu-	
	lative interests in this	country	y and	
	abroad.			1931
	Stock prices generally n	loved '	within	1937
	a narrow trading area, the	bulk	of the	
	business representing	profes	ssional	NEW YORK OURD
	transactions, with the gen	neral	public	NEW YORK CURB
	showing little inclination to	buy	or sell	New York, Feb. 2Reported for T
	stocks at present prices	Ra	ilroad	1 11011 20111, 200. 2. 2000-100
	shares enjoyed a temporar	ry per	ind of	Advertiesr by Jones, Easton, McCall
	strength on the appearan	Por	-or or	
		CA OF	fresh	Co., Limited.
	buying power following pr	thlicat	fresh	Co., Limited,

NEW YORK CURB New York, Feb. 2.-Reported for The Advertiesr by Jones, Easton, McCallum

Range-	11	ligh	Low	Close	Sale
imperial		117	114	116 14	350
nt Pete		20 %	2014	2014	
Radio		31/2	3%	3%	
8 O, Ind		62	6114	61 1/8	1850
0, Ky		90	891/2	891/2	50
Mutual	• • • • • •	12%	12 1/2	12%	90
O, N.Y O, Cal		414	40	40	90
0, Cal		07%	00%	1014	• • •
8 O, N.J		40%	39%	401/4	
Quotations-	Ask.	1		Bid.	Asi
Nhan Nin A	414	80	. N. Y		46
Chgo Nip 4 Dur't, Ind16% Dur't, Del464 Heyden 1%	1874	Vac		400	
purt, Indian's	4634	En		19	
Juri, Della	2	Fed	eral	85	87
Radio 3	31/2		n R	11-13	
Zog-Mon III	11	Int	Pet	2016	20
Reo 13%	13%	Me	rritt	9	9
legmen's XU	81.4	Mu	tual	20½ 9 12%	12
do p 11/2 stutz 19	21/2	Om	ar	1 -1	6 1
Stutz 19	20	Per	nock	10%	11
Ret Candy5	0 1/8		t Pr		20
Anglo 17½	17%	Sai	Con	1014	
	41	Wil	cox	9	9
Eureka P 15	151/2	Big	Treas	e 2	3
mperi 1161/4		Gol	d Dee	p18	20
Ohio 76	77	For	tuna	is 9	11
Jalena 52	60	Hal	lingo	35	38
rairie O225	62	Nin	linger	53/	12
O, Ind 61%	90	Par	H	111	.6
8 O. Ky 891/4	90	Vani	COD	89	90
		LUI	LOH	09	30

TORONTO RAIL SHARES PROVE MAIN FEATURE Montreal Furnished The Advertiser by McDougall & Cowans, Toronto. Montreal, Feb. 3.—Close:

Sales | Stocks. | Open | High | Low | Close

Heavy London Demand For Barcelona Causes Slight Rise in Price.

listless, but prices strengthened.
Total sales: Listed, 3.895; unlisted, 2,276; bonds, \$12,000.

HOLLINGER'S OUTLOOK SENDS PRICE UPWARD

Dome Mines Maintains Activity
and Gains One Dollar

Apples, per bu. 1 40
Beets, per bu. 60
Cabbages, each 10
do, per doz 25
Cauliflowers, each 10 Per Share.

Special to The Advertiser Toronto, Feb. 2 .- Good tone on the part of the larger issues was the most noteworthy feature of trading on the Standard Mining Exchange today. Better power outlook again gave rise to brisk inquiry for Hollinger, which was brought in at the steady price of \$12.35, up 5.

Dome Mines, which was also fairly active, was up a dollar a share, at \$41. Lake Shore eased to an unchanged price after earlier display of strength, while McIntyre, which sold up to \$18.25 in morning, also turned inactive. Teck-Hughes was moderately easier.

inactive. Teck-Hughes was moder-ately easier, although on final sales it firmed a fraction to 89 off 1. Considerable activity also developed in West Shining Tree shares and other low-priced golds These and other low-priced goins aries mostly displayed fractional strength in mid-afternoon, but tended to shade slightly under final sales. Algonquin and Wakenda closed unchanged. At-Butter, creamery, lb. 42 dc, dairy, lb...... 49 vance in response to further market las, Baldwin and Wasapika were up fractions, while West Tree was slightly lower.

In silver section, Nipissing was strong throughout the day, holding strong throughout the day strong throughout the day, holding strong throughout the day strong throughout the da

93½ respectively, as against their recent lows of 85 and 88½ made only a few days ago. Other issues in that group 1/2 on final sales, while Crown Re-

heavy.

Sugar Company liens made the best showing in the industrial group, Punta Alegre 7's moving up 2 points and Eastern Cuba 7'%'s, 1%. Other gains in that group were limited to a point or less.

Liberty 3%'s dropped 10c on \$100, but the other active United States government issues advanced 4 to 12c.

Total sales, par value, were \$11,573,-000. Canadian Press Despatch.

Montreal, Feb. 2.—Trading in listed shares on the local stock market today showed a slight expansion in trading, and was marked by a decidedly stronger stroup were limited to a point or less.
Laberty 34% a dropped 10c on 100, but the other active United States government issues advanced 4 to 12c.
Total sales, par value, were \$11.573, 500.

REPORT OF DOMINION BANK
SHOWS SUCCESSFUL YEAR
The report presented to the shareholders of the Dominion Bank at the annual meeting on Wednesday, Jan. 31, 53, 550.

Shows a particularly fine record. The commercial loans are shown as greater than those of the previous year. The profits are \$50.000 in excess of 1921, and the amount carried forward to profits are \$50.000 in excess of 1921, and the amount carried forward to profits and loss account is \$42,000 in excess of the previous year. An analysis of the report shows net profits, after deuting charges of management and adducting charges of management and forms the previous year. The profits and the following disposition is made of the total of \$1.80,000 are count, and the following disposition of the very state of \$150,000 are count, and the following disposition of the very state of \$150,000 are count, and the following disposition of the very state of \$150,000 are count, and the following disposition is made of the total of \$1.80,000, as a contribution to officers' pension find; \$157,795 on account of government areas; \$150,000 written off bank premises, and \$150,123, and the preferred was up 1 to 10222.

The profit and how a provious year of \$150,000 are count, and the following disposition of the year at \$15,000 written off bank premises, and \$150,000 are count, and the following disposition of the year at \$15,000 written off bank premises, and \$150,000 are count, and the following disposition of the year at \$15,000 written off bank premises, and \$150,000 are count, and the following disposition of the year at \$15,000 written off bank premises, and \$150,000 ar

Electrolytic—Spot and futures, 15c to 15/5c.

Tin—Steady: spot and nearby, \$40; futures, \$39.75.
Iron—Steady: unchanged.
Lead—Steady: spot, \$8 to \$8.25.
Zino—Quiet; East St. Louis, spot and nearby delivery, \$7.05 to \$7.10.

Eg stock London, Feb. 2. — Standard copper, spot, £65 7s 6d; futures, £65.
Electrolytic—Spot, £72 5s; futures, £72 10s. £72 10s.

Tin—Spot, £183 5s; futures, £184
17s 6d.

Lead-Spot, £28: futures, £77 12a 5d.

Grain

Everything the Farmer Trades In

WINNIPEG.
Winnipeg, Feb. 2.—All markets were howing a little stronger tone today, with wheat values leading both here Strictly Fresh Eggs Meet Steady

Demand at 50c to 55c

Dozen.

Considering the state of the country roads the Saturday market was very good. There were in the early part of the morning four or five loads of thay that sold from \$10 to \$13 per ton. And though there was a good supply and the contents of the country and the united States markets. At the opening wheat prices were about unchanged at stated and though the United States markets. At the opening wheat prices were about unchanged. At the opening wheat prices were light and buying power was in evidence, coming the subduction. And the united states markets. At the opening wheat prices were about unchanged at states and the until a high of \$1.12% and and though the United States and visiones, resulting in the develoce. The

148 48 21

Poultry has been scarce all this week, and though there was a good supply of birds on the square, the prices, owing to the shortage, were in some cases birth. No. 1 northern.
No. 2 northern.
No. 3 northern.
No. 4 northern.
Other grades nigh.

Chickens averaged 25 to 26 cents, hough a lot was sold at 30 cents, whole-Fresh eggs were a little more plentiful, and the demand was steady at 50 to 55 cents, retail, and about 45 cents wholesale. Oats, 47; barley, 4; flax 4.

TRADING MORE BRISK

Apples, per bu. 1 40 to Beets, per bu. 60 to Cabbages, each 10 to do, per doz. 25 to Cauliflowers, each 10 to do, per doz. 100 to Carrots, per bu. 50 to Celery, per doz. 100 to Eggplant, each 20 to Horse radish, bunch 10 to Lettuce, per head 7½ to Onions, green, doz. 30 to Apples, per bu. 1 40

Beets, per bu. 60

Cabbages, each 10

do, per doz. 25

Cauliflowers, each 10

do, per doz. 1 00

Carrots, per bu. 50

Celery, per doz. 1 00

Eggplant, each 20

Harse radish bunch 10

Honey, Wholesale.

Honey, Retail.

Dairy Products, Retail.

Poultry, Dressed, Retail.

Poultry, Dressed, Wholesale

Poultry, Alive, Wholesale.

32 to

do, per bag.....

Honey. 5-lb pails...
do, strained; lb
do, comb, lb

do, spring, lb

Geese, over 10 lbs.... Turkeys, hens, over 9

Chickens, spring, over

Hens, over 5 lbs each
do, 4 to 5 lbs....
do under 4 lbs....
Roosters, over 5 lbs..
Ducks, spring, over 5
lbs each...
do, under 5 lbs..
Geese, under 10 lbs...
Turkeys, hens, over 9
lbs each...

do, hinds, lb...... do, fronts, lb.....

Lamb skins, each...

Live Stock.

Dressed Meats, Wholesale,

Wool, Unwashed.

BUTTER AND EGGS

Eggs-Fresh, 48c; selected, 36c; No. 1 stock, 32c.

New York, Feb. 2.—Butter weak; receipts 8,797. Creamery, higher than extras 47%c to 48c, extras (92 score) 46%c to 47c, firsts (88 to 91 score) 45c to 46c; state dairy, finest, 45%c to 46%c.

Wool, coarse, lb..... 12 to do, medium, lb..... 15 to

AT WEEK-END MARKET

wholesale.

Apples are still in request and were offered at \$1.50 to \$1.70 per bushel.

Fresh pork always seems to be popular at this time of the year, and there was today quite a large supply, selling at from 16 to 17 cents for the fore quarters and 18 to 19 cents for the hind.

Rhubarb was in keen demand. There was a fine supply on the market and it met with a ready sale at \$1.25 per dozen bunches.

Lettuce sold for 80 cents a dozen, and radishes for 60 cents. Green onions were worth 50 cents a bushel, the dry onions \$1.50 per bushel, and parsnips from 90 to \$1.00 per bushel.

There were a few ducks and geese on the market, and these went at about 25 to 27 cents a pound.

There were some ratbotts sold at 50 cents a pair, and butter remained at 40 to 45 cents a pound.

Grain, Per Cwt.

Barley, per cwt.....\$1 50 to \$1.60 CHICAGO. ollows: —May, \$1.18½; July, \$1.10½. Wheat—May, 74½c; July, 74½c. Oats—May, 42½c; July, 74½c. July, 42%c. TORONTO.
Toronto, Feb. 2. — Board of trade market quotations:
Manitoba wheat—No. 1 northern, 1241 American corn—No. 2 yellow, 88½c; No. 2, 87c. Ontario oats—No. 2 white, 45c to 47c. Ontario wheat—No. 2 winter, \$1.11 to \$1.13; No. 5, \$1.03 to \$1.10. Peas—No. 2, \$1.45 to \$1.50; Barley—Malting, 50c to 61c. Buckwheat—No. 2, 78c to 89c. Rye—No. 2, 80c to 87c.

MONTREAL.

Montreal, Feb. 2. — Trade in cash rain on the local market today was 0 92c. Oats—Canadian western. No. 2, 63c 0 64c; do., No. 3, 58c to 59c; extra No. feed, 55c to 56c; No. 2 local white, Grain, Per Bushel. MINNEAPOLIS Minneapolis, Feb. 2. - Grain quota-Mineapolis, Feb. 2.—Grain quota ions—Close:
Wheat—No. 1 northern, \$1.16½ to 1.26½; May, \$1.18½; July, \$1.17½.
Corn—No. 3 yellow, 65c to 65½c.
Oats—No. 3 white, 39½c to 40½c.
Flax—No. 1, \$2.88¾ to \$2.90¾. Hay and Straw. Hay, per ten...... 10 00 do, timothy, ton....13 00 Straw, per ton...... 8 00 Vegetables.

Liverpool. Feb. 3.—Wheat—No. Manitoba, 198 2½d: No. 2 Manitoba, 98 1½d; No. 3 Manitoba, 98 1½d; No. 3 Manitoba, 98 1½d; No. 3 Manitoba, 98 1½d; No. 108 54 Corn—American mixed, 7s 612d.

Montreal. Feb. 2.—The feature of the millfeed market continues to be the great scarcity of supplies. The market for rolled oats is unsettled.
Flour—Man. spring wheat patents. firsts, \$7.10; seconds, \$6.60; strong bakers, \$6.40; winter patents, choice, \$6.50 6.50 Rolled oats-Bag, 90 lbs., \$3.15 to Bran-Per ton, \$26. Shorts-Per ton, \$28.

HAY AND STRAW

Montreal, Feb. 2.—Hay. No. 2. per on, carlots, \$14 to \$16.

Special to The Advertiser.

Detroit, Feb. 2. — Beans, immediate and prompt shipments, \$7.65 per cwt

LONDON INVESTORS JEST AND STOCKS WITHDRAWN

Associated Press Despatch.
London, Feb. 3.—According to the Morning Post, ironical jesting was indulged in by the members of the stock exchange here yesterday morning at the wording of a letter which was posted up in the exchange from the secretary of the Canadian National Railways to the effect that an order-in-council had been passed by the Canadian government declaring that the Grand Trunk Railway preference and common stocks were vested in his majesty the king. The members considered it their loyal duty to commiserate with the king thereat, the privy council on appeal having upheld the decision of the board of arbitrators at that the stocks of the Grand Trunk Railway had no value.

The net result of the notification was that the stocks in question were affected and were shortly removed from the official list, although they nominal process.

PROVISIONS

Chicago, Feb. 2.— Provisions were depressed by a decline in hog values.

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Prok—Nominal.

Lard—311.15.

Ribs—\$10.50 to \$11.50.

Future quotations:

Pork—Nominal.

Future quotations:
Pork—Nominal.
Lard—May, \$11.50; July, \$11.40.
Ribs—May, \$10.85. Liverpool, Feb. 3.—Hams, short cut. 14 to 16 lbs., 87s 6d; bacon, Cumberland cut. 22 to 36 lbs., 78s 6d; Canadian Wiltshires, 50 to 75 lbs., 82s 6d; long clear middles, light. 28 to 35 lbs., 85s; short clear backs, 12 to 20 lbs., 66s 6d; Liverpool. Feb. 2.—Cotton, spot. in

London, Feb. 2.—Linseed oil, 39s. Sperm oil—£28. Petroleum—American refined, 1s 1d: Petroleum—American renned. 18 1d: spirits, 18 2d.
Turpentine—Spirits, 104s.
Rosin—American strained, 14s 9d: type G, 14s 9d.
Tallow—Australian, 41s. Montreal, Feb. 2.—Prices for butter were up 12c to 34c per pound. An easier feeling prevailed in the egg situation.

Butter—Choicest creamery, 41½c to

FIRE LOSSES DECREASE.

Youngstown, O., Feb. 2.—Higher sheet prices are confidently expected today by steel manufacturers, and production increases are only waiting on additional aupplies of labor and fuel.

PRICES DROP LOWER

weeks past, the market failed to recover from the decline price movement which set in last week, but registered down to still lower levels. These, along ering the past month reached the large total of over 25,000 cattle. These, along with the large number of cattle shipped direct to the plants from the West have filled them almost to overflowing. Against the large receipts of live cattle must be set the fact that the dressed beef trade has not been of late very active, and a large accumulation of been has resulted.

has resulted. These facts help to account largely for the present sharp declines in prices and the extremely poor markets this week. Just at the present time the trade has no use for green, unfinished steers of 350 to 1.000 lbs. These animals had far better be kept in the stalls accouple of months longer, rather that force them on to the market this duit season. Later on there will be a big demand for finished cattle of all weights, both for the local and the export trade. The dealers are confident that there will be a big outlet for heavy weight cattle for export, while it is equally certain that there will be a better market for good butcher cattle for domestic trade.

The thing is not to flood the market just now with a lot of unfinished stuff for which there is practically no demand. Good heavy steers and bulls have been in good demand for export during the week, but at lower prices than the two previous weeks. This trade it likely to continue fairly active from this out.

In view of the coming removal of the embargo in the small meats market, prices eased off in sympathy with the general tone of the entire market.

Union Stock Yards—Total receipts this week. 352 cars, with 5,129 cattle, 511 calves. 7,317 hogs and 2,421 sheep and lambs. City Cattle Market-Receipts, 37 cars Heavy steers, choice.
do, good
Butchers, choice
do, medium
do, common aby beeves

Batcher cows, good.
do, medium
Butcher bulls, good.
Canners and cutters.
Feeding steers, good
Stockers, good
do, common ch cows. each. pringers, each . do, heavydo, yearlings do, yearlings 7 60 to Lambs, light 11 50 to do, heavy 10 60 to Hugs, flat rates, bid—Hugs, flo, o, b, 9 25 to do, fed and watered 10 60 to do, to farmers 9 00 to

Shorts—Per ton, \$28.

Middlings—Per ton, \$33.

Toronto, Feb. 2. — Board of trade market quotations:

Manitoba flour—First patents, \$7.10; second patents, \$6.60.
Ontario flour—90 per cent patents, in jute bags. Montreal, \$5.10 to \$5.20; do., Toronto, \$5.65 to \$5.15; bulk, seaboard, \$4.90 to \$5.

Good feed flour—Per bag. \$2.
Millfeed—Per ton. bran, \$26; shorts, \$28; middlings, \$28.50.

Minneapolis. Feb. 2. — Flour unchanged to 10c higher; family patents, \$6.50 to \$6.65 a barrel; shipments, 44.155 barrels.

Bran—Per ton, \$27 to \$28.

Chicago, Feb. 2.—Cattle 4.000; fairly active: beef steers and beef heifers 10 to 15c higher; spots more on heef steers; killing quality plain; top yearlings \$9.90; best matured steers \$0.55; bulk bee steers \$5 to \$3.10; bulk beef steers strong; bulk bologna bulls around \$4.50; few desirable heavy kind \$4.65; heef bulk mostly \$4.50 to \$5; bulk veal calves to packers \$10 to \$12.25; shippers upward to \$12.50; bulk bee helfers \$6 to \$7.

Hogs 49,000; closed weak, around 25; lower; 200 to 25-pound average \$8.05 \$8.20; bulk 200; to 225-pound average \$8.05 \$8.20; bulk 200; to 225-pound average \$8.05 \$8.20; bulk 200; to 225-pound hintehers \$3.90; to \$8.05; bulk 200; to 225-pound hintehers \$3.90; to \$8.05; bulk 200; to 225-pound average \$8.05; bulk 200; to 225-pound average \$8.05; bulk 200; to 225-pound hintehers \$3.90; to \$8.05; bulk 200; to 225-pound hintehers \$3.05; bulk 200; to 225-pound average \$8.05; bulk 200; to 225-pound average \$8.05; bulk 200; to 225-pound hintehers \$8.05; bulk 200; to 225-pound hintehers \$8.05; bulk 200; to 225-pound hintehers \$8.05; bulk 200; to 225-pound average \$8.05; bulk 200; to 225-pound 200; to 2

to 225-pound average \$8 to \$8.20; bul 240 to 300-pound butchers \$7.90 to \$8.00 HAY AND STRAW

Toronto. Feb. 2.—Board of trade market quotations:

Hay—Per ton. extra No. 2. \$14 to \$14.50; mixed, \$11 to \$13; clover, \$3

to \$12.

Montreal, Feb. 2.—Hay. No. 2. per ton, cariots, \$14 to \$16. steady to strong; choice 114-pound ewes \$8; two loads less desirable ewes \$7.50;

EAST BUFFALO. East Buffalo, Feb. 3.—Cattle—Receipts 250; steady. Calves—Receipts 225; steady, \$4 to \$14.50.

Hogs—Receipts 4.000; slow, steady to 15c lower; heavy, \$8.50 to \$8.80; mixed. \$8.90 to \$9.15; yorkers, light yorkers and pigs. \$9 to \$9.25; roughs. \$7.25; stags, \$4.50 to \$5.50.

Sheep and lambs—Receipts, 1.6006 lambs 10c higher; yearlings 50c higher; lambs, \$8 to \$15.35; yearlings, \$8 to \$13.50

New York, Feb. 2.—Cotton futures, closed firm. Closing bids: July. 27.426 to 27.43c; Oct., 25.07c; May. 27.90c to Laverpool. Feb. 2.—Cotton, spot. In ilimited demand; prices easy. American middling, fair, 16.08d; good middling, 15.28d; middling, 15.28d; fully middling, 15.38d; low middling, 15.03d; good ordinary, 14.53d; ordinary, 14.23d.

The sales of the day were 5.000 bales, of which 2.400 were American. The receipts were 18.000 bales including 17.700 American.

Tallow—Australian, 41s

Liverpool, Feb. 2.—Cotton futures closed steady. Feb. 15.03d: March. 105s.

Kerosene—No. I, 1s 1d. No. 2, 1s 2d. Rosin—Common. 13s 9d.

Liverpool, Feb. 2.—Cotton futures closed steady. Feb. 15.03d: March. 15.03d: April. 14.92d; May. 14.86d; June. 14.72d: July. 14.61d: Aus., 14.35d; Sept. 13.92d: Oct., 13.57d; Nov., 13.49d: Dec., 12.23d; Jan., 13.15d.

Fire losses in Canada during the week ended January 31 are estimated by the Monetary Times at \$175,600. compared with \$1,163,800 for the same week last year.

ELECTED TO BOARD.

The vacancy on the board of the Toronto Mortgage Company, caused by the recent death of Thomas Gilmour, has been filled by the election of Edward R. Greig, formerly managing director of the Land Security Company. active.
Refined futures nominal.

LINSEED

Chicago, Feb. 2. — Butter, lower; creamery, extras, 46c.
Eggs, lower; receipts, 13,029 cases; firsts, 31c to 31½c. Chicago. Feb. 2.—Timothyseed, \$6 to \$6.50 per 100 lbs.

Cloverseed—\$13.50 to \$20.50 per 100 FIVE HUNDRED AT WORK. Graham Sanson 60

Cobalt, Feb. 2.—About five hundred men are now working at construction of Indian Chutes power plant of Great Northern Power Co., and on transmission line to Porcupine. Work is being rushed in order that power may be available for delivery in spring. Over thirty miles of line to Porcupine has been cut ready for poles and at power plant first unit of 2150 horsepower is ANOTHER NEW ELEVATOR TO GO UP AT VANCOUVER Victoria, B.C., Feb. 2. — Provision for the construction of another large grain elevator at Vancouver was made here yesterday through the incorporation of the Pacific Coast Grain Elevator. New York, Feb. 2.—The market for coffee futures today closed at a net advance of 2 to 8 points. Sales were estimated at about 29,000 bags. Close: March, 11.46; May, 10.84; July, 10.26; Sept., 9.50; Dec., 9.15.

London, eFb. 3 .- Bar silver, 30 9-16d New York, Feb. 3.—Foreign bar silver, 63%.

GOLD AND SILVER

Toledo, Feb. 3.—Wheat—Cash, per bushel, \$1.38.
Cloverseed—Prime, cash, \$13.15; Feb., \$13.12½; March, \$13.12½; Sep., \$10.50; Feb., \$10.50; March, \$10.60.
Timothy—Prime, cash, new, \$3.35; do,