RISE IN NEW YORK STOCKS RECEIVES A CHECK

Prices Scale Off at Opening, But There Was a Gradual Recovery Later

NEW YORK, April 2.—The rise in the stocks was halted today. During the early trading prices were scaled down moderately, but later there was a gradual recovery, and net changes were small. The advance of the last ten days, running from five to ten points in many cases, had reached sufficient proportions to invite realizing sales, which are largely responsible for the market.

Depression of the European markets tended to check the advance here. There was some buying of the stocks for foreign account, but on a smaller scale than during the early days of the week.

Reviving apprehensions as to the Balkan situation, owing to the attitude of Montenegro, made it plain that the foreign situation still must be taken into consideration. With the passing of the April settlements and easier money conditions, it is expected that some of the semi-governmental European banks may reduce their minimum discount rates, although no change in the Bank of England's rate is expected.

Money is easier. Call rates relaxed considerably from the high rates of the two preceding days, and quotations from time funds and commercial paper were shaded. The change in the money market and rather extensive purchases of the stocks here recently by Europe were of effect on foreign exchange rates, which were lower.

Sugar touched another low point today, dropping nearly five points to 87¾. Weakness of this issue was attributed to a directors' statement that a dividend might be passed. Can. and the local traction stocks were in demand at rising prices.

Bonds are less active. Movements irregular, with none of the wide fluctuations which characterized yesterday's market. Total sales (par value), $2,850,000.

Panama 3's coupon declined ⅝ on call.

	Open.	Close
Amalgamated Copper	74¾	73⅝
American Car Foundry	52	52
American Locomotive	35½	33¾
American Smelting	71	70⅝
American Sugar	—	114½
Anaconda	38½	38¼
Atchison	103	103
Baltimore and Ohio	101½	101
Brooklyn Rapid T.	90⅝	90⅞
Canadian Pacific	237⅞	237⅞
Chesapeake and Ohio	72¼	71½
Chicago and Alton	—	10
Chicago, M. & St. Paul	112¾	111½
Chicago and Northwestern	—	136
Consolidated Gas	134⅝	134⅝
Delaware and Hudson	—	160¼
Erie	29	28⅝
Erie, 1st pfd.	46⅝	45¾
Erie, 2nd pfd.	—	34½
General Electric	141⅝	140¼
Great Northern Pfd.	130½	130
Great Northern Ore	36½	36¼
Illinois Central	121½	121
Interboro	17¾	17⅞
Kansas City Southern	25¼	24½
Lehigh Valley	160⅝	160½
Louisville and Nash	137	136¼
M. St. P. & S. S. (Soo)	137¼	137
Missouri, Kansas & T.	26¼	25⅞
Missouri Pacific	38¾	38¼
New York Central	107	106¼
Northern Pacific	118⅝	118¼
Pennsylvania	119¾	118⅞
Reading	164	163¾
Southern Pacific	102¼	101¾
Tenn. Copper	35⅝	35½
U. S. Steel	62⅝	62⅝
U. S. Steel pfd.	108⅞	108
Utah Copper	53⅝	53½
Wabash	3⅞	3⅝
Western Union	70¼	69⅝
Wisconsin Central	—	47

Total sales—303,100.

WINNIPEG WHEAT TRADING IS IRREGULAR

Liverpool Cables Higher and American Markets Lower at Opening

WINNIPEG, April 2.—Following the steady advance in the wheat values for some days recently, a reaction occurred during the early hours of business. Opening figures were ¼ to ½ lower and further declined ¼ to ⅝, recovering at the close, which was unchanged to ⅛c lower.

Factors in the weaker prices were the indifferent cables and generally favorable news from the United States winter wheat belt.

Liverpool cables opened ¼ higher and closed unchanged while continental markets were irregular.

American markets opened ⅛c lower to ⅛c higher, showing weak the most part of the session, recovering later.

Minneapolis opened ⅛c to ¼c lower, and closed ⅛c lower.

Chicago opened unchanged to ⅛c higher and closed ⅛c to ¼c higher. The offerings of the cash wheat were quite unequal to the demand, which was excellent for all grades and exporters were buying for delivery ranging from opening of navigation until August. Cash prices were practically unchanged.

Oats were firm and prices higher. Cash oats closed ⅛c to ⅜c higher.

Flax was again weak, owing to extremely heavy offerings, poor demand and foreign markets showing generally weaker. Cash flax closed ⅜c lower for all grades.

Inspections Tuesday were 396 cars, and in sight Wednesday were 350.

Grain inspections.

Spring wheat—No. 1 northern, 9; No. 2 northern, 58; No. 3 northern, 71; No. 4, 9; feed, 2; rejected No. 2, 2; no grade, 61; rejected, 4; No. 5, 3.

Winter wheat—No. 3 Alberta red, 1.

Oats—No. 2 C.W., 56; No. 3 Alberta, 1; No. 1 extra feed, 5; No. 2 feed, 5; rejected, 1; no grade, 23.

Barley—No. 3 extra, 1; No. 3, 19; No. 4, 14; no grade, 2; feed, 1.

Flax seed—No. 1 N.W.C., 31; No. 2 C.W., 17; no grade, 5.

Totals—Wheat, 222; oats, 84; barley 37, flax seed, 53; total, 396.

Wheat:	Open.	Close
May	88⅝	89
July	90¼	89¼
Oct.	87⅝	87
Oats:		
May	34⅝	34⅞
July	35⅝	35⅝
Flax:		
May	110¼	109¼
July	112⅝	111½
Oct.	115½	115

Cash Prices.

Wheat:	Close
No. 1 Northern	87⅝
No. 2 Northern	84⅞
No. 3 Northern	81⅞
No. 4	75⅝
No. 5	73½
No. 6	67½
Feed	59
Winter wheat:	
No. 1	89⅝
No. 2	86⅞
No. 3	83⅝
No. 4	80⅝
Oats:	
No. 2 C. W.	33⅝
No. 3 C. W.	31
Ex. No. 1 feed	32
No. 1 feed	31
No. 2 feed	27
Barley:	
No. 3	47⅞
No. 4	45
Rejected	41
Feed	40
Flax:	
No. 1 N. W. C.	107½

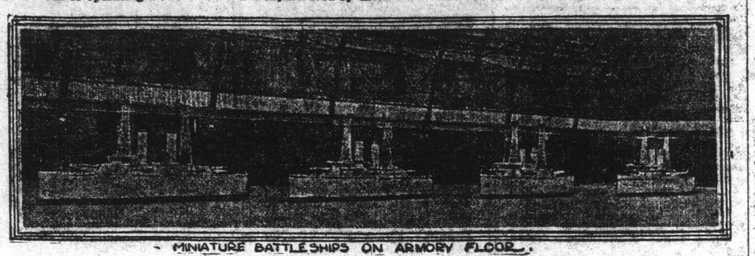
Chicago.

May	90⅝	91
July	89⅞	90¼
Sept.	89⅝	89⅞

MINIATURE BATTLE SHIPS AID MILITIA TO DRILL IN WINTER.

Through an ingenious device invented by Commander Kingsley L. Martin, of the Second battalion, Naval Militia of New York, and put into operation a few weeks ago, the members of that command are enabled to receive a general working knowledge of navigation and manoeuvres of battle ships, as well as of battle ship equipment, within the armory. On the floor of the armory of the battalion, in Brooklyn, has been "launched" a division of four miniature dreadnoughts, twenty-four feet in length with a beam of five feet six inches. The models are outwardly complete in every detail and are operated over the floor after the manner of vessels at sea.

The crew of each of these miniature war craft consists of three men, two "engineers" and a navigator. The sensations of operating a vessel at sea are experienced by these men. The orders of the navigator are conveyed to the



MINIATURE BATTLESHIPS ON ARMORY FLOOR.

engineers by way of the engine room telegraph and, with the armory in complete darkness, the miniature division "steams" over the floor and performs various evolutions, even as greater vessels afloat, by the light of their own searchlights and the regulation side lights.

To all appearances the four vessels on the floor of the armory are battle ships complete in every detail, with decks cleared for action and guns bristling from the fore and aft turrets and port and starboard gun ports. All that is necessary to lend spectacular completeness to the scene are the waves on the armory floor and smoke from the smokestacks.

When at night every light is put out in the armory the place is pinged in darkness, except for the flickering lights from the miniature fighting craft. With the red lights at the masthead signifying that the "engines" are motionless, the yard signals begin to flicker and the red masthead light flickers out and is supplanted by a white light on the various vessels, showing that they are under way. Then follows a series of evolutions, in which the searchlights flash and finally a blaze of cannon startles the hitherto almost silent armory into even greater surprise.

When the firing begins the whole crew of each vessel is pressed into service, and through the gun tubes blank cartridges are fired with .38-calibre revolvers. As into tropical sunlight, which is suddenly reflected on the polished and placid floor of the armory, the models pass majestically when the lights are switched on.

LONDON MONEY PLENTIFUL

London, April 2.—Although the monetary situation here and on the continent continued to improve, a reduction in the bank rate is not looked for until conditions are more settled in the Balkans. Money was more hesitation at the advance is quite natural.

The stock market was moderately weak on the Montenegrin situation. Offerings from the continental and local realizing made the tendency downward in all sections. Consols, in which the settlement was concluded, were depressed by the appearance of a South African loan, amounting to $20,000,000.

American securities opened steady and a fraction higher. Later the market eased off under realizing. Canadian Pacific lost a point and the rest of the list fell a fraction below parity. The closing was dull.

FRED KOHLER, the "Golden Rule" chief of police, dismissed from the Cleveland, Ohio, force for gross immorality.

TORONTO STOCKS

Toronto, April 2.—Stocks in the local market today were without marked feature, alterations in the prices being merely fractional, as a rule. The rally in the local market has been considerable, and with money so tight some hesitation at the adance is quite natural.

Reports regarding the money market are rather conflicting. Some money is being offered brokers, while at the same time loans are being called, the inference being that the improvement in monetary conditions is not of any great extent. Brazilian was fractionally lower. The demand for Twin City which appeared yesterday was apparently unsatisfied, and the stock held its advance to 106. Macdonald has not made much response to the dividend declaration. It sold around 53, which gives a dividend return of over 8 1-4 per cent. Activity in Canada Bread bonds continues. These pay 6 per cent, and sell at 90. Six per cent bonds of the Spanish River company sold at 86. Richelieu and Ontario stock was strong on the afternoon board, selling above 117.

CHICAGO WHEAT MARKET

Chicago, April 2.—A large decrease in the world's visible wheat supply gave strength to the market today. Prices made a net gain of ⅞ to 1. A decrease of 3,510,000 bushels in the world's visible supply caused buying activity in the wheat pit at the opening. Purchases of good lots by the local speculators brought an advance of ⅞ to 1 in the first hour, after which the market became dull. Some strength was given also to the market at the beginning by higher cables, all foreign markets being up except Berlin and Budapest. Foreign crop advices from the winter crop belt in this country were also excellent, except that advices from Kansas City of small damage by Hessian fly.

Reports for two days on primary receipts of wheat showed 948,000 bushels as compared with 650,000 (one day), last year. Seaboard clearance of wheat and flour (two days), equalled 827,000 bushels. Corn developed strength because receipts from the interior were light. Improvement in the situation was noted. A little better shipping gave firmness to oats.

MONTREAL CATTLE

Montreal, April 2.—At the Canadian Pacific live stock market the receipts of the live stock for the week ending March 29 were 550 cattle, 125 sheep and lambs, 800 hogs, and 1,250 calves, while the offerings on the market today amounted to 350 cattle, 300 sheep and lambs, 1,000 hogs, and 1,800 calves.

Owing to the limited supply of cattle offered and the fact that the butchers generally wanted some stock to guide them over the balance of the week, the demand was good for small lots, and the tone of the market was firm at the recent advance in prices. Sales of choice steers were made at $7.50 to $7.75; good, $7 to $7.25; fair, $6.50 to $6.75; and the lower grades $5.25 to $6.25 per hundred pounds. A few choice butchers' cows brought $6.25 to $6.50, and the common sold as low as $4, and bulls ranged from $4 to $6.50 per cwt.

The tone of the market for old sheep and yearlings was strong on account of the limited supply coming forward, and prices show a sharp advance, with sales of a few small lots of the former at $8 and the latter $9 per hundred pounds. The demand for spring lambs was good, from $6 to $8 each, as to size and quality. Receipts of the calves is generally, and the tone of the market is weaker, $3 to $3.50 each, but the better stock sold readily at $5 to $12 each.

A firm feeling prevailed in the market for hogs under a good demand from the packers, and sales selected to this were at $10.75, with a few lots bringing as high as $11 per cwt., weighed off cars.

WINNIPEG CLOSE

Winnipeg, Man., April 2.—Today's closing quotations:

Listed stocks:	Bid.	Asked
Canadian Fire, fully paid	150	—
City and Provincial Loan	—	140
Empire Loan	111	116
G. W. Life	290	310
G. W. Permanent	130	130¼
Home Investment	135	—
Northern Canada Mortgage	120	130
Northern Crown Bank	96¾	[illegible]
Northern Mortgage	120	[illegible]
Northern Trust	130	140
Occidental Fire	70	[illegible]
Standard Trusts	1[illegible]	[illegible]
Union Bank	[illegible]	[illegible]
W'peg Paint and Glass	[illegible]	[illegible]
S. A. Warrants	[illegible]	100

Sales of listed stocks: 15 Great Western Permanent, 123¾.

FORT GEORGE, THE NEW "Pay Roll City."

In the heart of Central British Columbia—commanding the trade of the great Peace River district—one hundred million dollars will be spent in railroad construction alone in the next four years, opening up this great Inland Empire; Fort George is its pay roll centre.

You can share in the handling of this money if you are a business or professional man, carpenter, builder, or wish to engage in any kind of business or work in a new city. The climate is splendid, summer and winter.

There are one thousand miles of navigable waterways on which seven steamboats are now operating from Fort George. One hundred million acres of rich agricultural, coal, mineral and timber land available for settlement. The Provincial Government offers 160 acres free to every head of family under new land law just put in force.

Fort George is on the line of all railways building through this great country, and will be the jobbing, manufacturing and railway centre. Openings for saw mills, shingle mills, sash and door factories, brick yards and business men of all kinds.

Get busy with the "pay roll" particulars free. Call or write.

Natural Resources Security Company, Ltd. (Joint owners and sole agents Fort George Townsite), Edmonton, Fort George, Vancouver.

Address, 424 Vancouver Block, Vancouver, B. C.

TENDERS FOR THE INTERIOR HARDWARE, COURT HOUSE, CALGARY.

Sealed tenders, addressed to John Stocks, Deputy Minister of Public Works, Edmonton, and endorsed "Tenders for the Interior Hardware, Court House, Calgary," will be received up to 12 o'clock noon April 14th, 1913, for all of the interior hardware required in connection with the Court House at Calgary.

Specifications, forms of tender, and a list of the hardware required may be had at the office of the Department of Public Works, Calgary, or at the office of the Provincial Architect, Parliament Buildings, Edmonton.

Each tender must be accompanied by an accepted cheque payable at par Edmonton to the Minister of Public Works to the amount of five (5) per cent of the tender.

Should the contract be awarded, the successful bidder shall be required to execute a guarantee bond or an accepted cheque to the amount of twenty (20) per cent of his tender, as a guarantee of the faithful fulfilment of his contract.

The cheques of the unsuccessful bidders will be returned within six days after the contract is executed.

The right is reserved to reject any or all bids, or to waive any defects.

JOHN STOCKS,
Deputy Minister of Public Works.
Dated at Edmonton this 31st day of March, 1913. P43-100

NOTICE

Take notice that an application will be made at the next session of the legislative assembly of the province of Alberta, now in session at the city of Edmonton, for the incorporation of a railway company to be known as the Elbow River Suburban Railway company, for the purpose of constructing a line of railway from the city of Calgary to a point near the junction of Canyon Creek and Elbow River, in township 2, range 6, west of the 5th meridian.

Dated at Calgary this 22nd day of February, A. D. 1913.

MESSRS. TWEEDIE & McGILLIVRAY, Solicitors for the Applicant, Calgary, Alta.

T-29 to 34, 37, 74, 81, 84, 95, 108, 109, 115

BUILDING PERMITS ON BIG INCREASE THIS MONTH

All Previous Records Promise to be Broken If Present Volume Is Maintained

This year's record in building permits was established Tuesday, April 1, when permits aggregating $800,000 in value were issued. The largest individual amount is that of the new examining warehouse, valued at $500,000. Work on this building was started some weeks ago by J. McDiarmid Co., Ltd. Permits were also issued for the Northwest Commercial Travellers' building to cost $110,000, the new Ashdown warehouse costing $46,000, and for a number of other important and costly structures.

Residential permits were issued as follows: W. J. Bailey, residence, Third avenue west, $3,000; E. P. Leacock, residence, Mount Pleasant, $3,400; G. T. Wasson, residence, Upper Hillhurst, $2,000; W. Sutherland, Mount Royal, $5,300; F. A. Belton, Bridgeland, $2,000; G. H. Garrard, Twenty-seventh avenue, $2,000; J. W. Macdonald, Regal Terrace, $2,500; R. C. McMillan, Hillhurst, $2,000

the last ten days C. P. R. acted remarkably well. After declining to 236 1-2, at that showing a loss of 1 5-8, it rallied about one point before noon, and in the afternoon held steady between 237 1-2 and 237 5-8, closing at the latter price, with the net loss reduced to 1-2 point. Montreal Power opened unchanged at 229, rose 1-4 and then fell back to 228 3-4 in the morning, and to 228 1-8 in the afternoon, closing at the low, but with a net loss of only 7-8.

Detroit, which declined 1 1-4 to 75 3-4, showed the largest loss among the more prominent issues. Brazilian closed 5-8 lower at 97 3-4; Iron, Textile and Quebec railway lost each about 1-4 point.

Despite the generally easier tendency of the market, a few stocks rose to new high prices. Among these were Richelieu up 1-2 to 117; Toronto railway, which gained one to 139; Converters, which rose 1 1-2 to 47 1-2, and Canadian Cotton common, which sold at 43, as compared with 40 in the last previous trading.

LIEUT. COL. IRWIN—Formerly of Stony Mountain p[illegible]y, who goes to Kingston pe[illegible]as warden. He is succeeded [illegible] John Ponsford, of St. Tho.

MONTREAL TRADING

Montreal, April 2.—The upward movement in the prices of securities which has continued practically without interruption for a week, paused today, but the local market displayed a decidedly good undertone, and net losses were confined for the most part to small fractions. An easier feeling in the London market was ascribed partly to profit-taking from the continent, and partly to professed uneasiness over the Montenegrin situation. A slightly lower range of the price there reacted on New York, but New York held very steady through the day, and closing quotations showed little disturbance from the close of the previous day.

Locally the easier feeling abroad reacted directly in an overnight decline of 5-8 in Canadian Pacific, and affected the market principally in the direction of the dullness. C. P. R. was fairly active, with a turnover of about 2,000 shares, but no other stock showed a four-figured total for the day. On top of the big advance of

THE METALS

New York, April 2.—Copper, firm; spot, April and May, $14.75 to $15.25; June and July, $14.62 to $15.12; electrolytic, $15.25; Lake, $15.37 to $15.50; castings, $15.00; London, firm; spot, £67 13s. 9d; futures, £67 17s. 6d.

Tin—easier; spot and April, $47.87 to $48.12; May, 47.75 to $48.00; June, $47.37 to $47.75; London tin, quiet, spot £219; futures, £218.

Lead—steady, $4.30 bid; London, £16 7s. 6d.

Spelter—easy, $5.70 to $5.80; London £25.

Iron—steady and unchanged.

Cleveland warrants, 66s. 9d. in London.

Bar silver, 57¾.

Work for Naval Reserves

London, April 2.—To meet the requirements of the fleet, the admiralty has decided upon an important step. A limited number of officers of the Royal naval reserve will be considered for enrollment as officers of the military branch on a supplementary list of the royal navy. Selected candidates will be entered as lieutenants and sub-lieutenants R. N., and the latter may be promoted to the rank of lieutenant after one years service in the royal navy, or one year from the date on which they would have been eligible for promotion to lieutenant in the royal naval reserve.

Lieutenants on the supplementary list will be eligible for promotion to commander in cases of very exceptional service. Rates of full pay will be the same as for lieutenants and sub-lieutenants, R. N., and sub-lieutenants on the supplementary list will receive a messing allowance of one shilling a day.

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Reserve Fund $6,770,000

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HEAD OFFICE - WINNIPEG
Capital (authorized) $6,000,000 - Capital (paid up) $2,706,519

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The most important document a man makes is his will.

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COMPANY, LIMITED
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Suit Because of Ulster Covenant

Dublin, April 2.—In the king's bench division an action has arisen out of the signing of the Ulster covenant. The plaintiffs are the signatories of the covenant, who claim damages from the Frontier Sentinel, Newry, for the publication on October 5, of an article under the heading, "Ulster Day Frost; signing Carson's blasphemous covenant in Newry." Affidavits read on both sides alleged that a fair trial could not be secured in County Down.

Mr. Justice Boyd and Mr. Justice Gibson failed to agree on the matter at issue, the former declaring that, in his opinion, the covenant was not blasphemous in any way. Mr. Justice Gibson, however, said that, having regard to the nature of the article and the imputations which it made upon the whole character of the signatories of the covenant, no one who signed the covenant would be absolutely unbiased because of the way in which the covenant was arranged. The court being divided as to the venue of the action, no motion was made, each side paying its own costs.

MONTREAL PRODUCE

Montreal, April 2.—Demand for butter is good and prices rule firm, with an upward tendency. Cheese is quiet. Eggs weaker on more liberal supplies, and prices have declined 1½c to 1c.

Cheese—Finest westerns, 13, finest easterns, 12¾ to 12⅞.

Butter—Choicest creamery, 30 to 31, seconds, 27 to 29.

Pork—Heavy Canada short mess barrels, 45 to 55 pieces, 28.

CHICAGO CATTLE MARKET

Chicago, April 2.—Cattle, receipts, 15,000; market strong. Beeves, $7.10 to $9.40; Texas steers, $6.70 to $7.85; stockers and feeders, $6.10 to $8.15; cows and heifers, $3.75 to $8.10; calves, $6.00 to $8.25.

Hogs—Receipts, 24,000; market weak. Light, $8.20 to $8.55; mixed, $8.20 to $9.40; heavy, $8.75 to $9.50; rough, $8.20 to $8.30; pigs, $7.10 to $8.30; bulk of sales, $9.15 to $9.40.

Sheep—Receipts, 16,000; market strong. Native, $5.00 to $7.40; yearlings, $7.00 to $8.00; lambs (native), $7.00 to $8.75.

Tents, Awnings, Tarpaulins, Blankets, Wagon Covers, etc.
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The Western Tent & Mattress Co.
Phone M2573 133 10th Avenue East

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APRIL 8th to 12th
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For the round trip from all stations in Alberta
Going Dates April 7-9.
Return limit April 14, 1913.
For further information and tickets apply to any C. P. R. agent.
R. G. McNeillie,
District Passenger Agent
Calgary, Alta.

-:- A Locality That Has Every Possibility of Becoming as High Class as Mt. Royal -:-
ROYAL PARK

Comparisons are odious, but we feel obliged to bring to the notice of the people of Calgary the claims of ROYAL PARK and in no way can this be better done than by comparing it with other Calgary properties. ROYAL PARK affords one of the finest views in Calgary. It is on 14th Street West, which the City Planners intend to make one of Calgary's finest boulevards.

The Baptists are to start soon on a temporary college in Crescent Heights; but the LARGE PERMANENT UNIVERSITY will be built adjoining 14th Street West, and adjoining ROYAL PARK to the northeast, and will take two years to build.

Most of the property adjoining ROYAL PARK is restricted and only beautiful modern houses will be built.

WE BELIEVE that the district immediately around ROYAL PARK will eventually be as good as Mount Royal—It is in a better location.

Before the lots are paid for all the city utilities should be there.

Except in two cases we have sold to everybody to whom we have shown the property. In most cases we have sold four or six lots to one person.

$10 cash per lot, balance $5 per lot per month. $20 cash per pair, balance $10 per pair per month. Think about it! Reason it out!

Money will be made on these lots. They are all high and dry. No sloughs and no hills to obstruct your view.

2 Things Necessary for a Happy Life -- Health and Money -- You have Both

$135 to $175 per Lot

$10.00 CASH PER LOT, BALANCE $5.00 PER MONTH PER LOT

School adjoins ROYAL PARK Street Cars, Sewers, Water, etc. are Guaranteed to the University.
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Phones M3322, M1465

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