

Victory Loan Securities

Will be accepted for safekeeping from subscribers for moderate amounts for one year, free of charge.

A special Savings Department has recently been opened. Deposits of \$1 and upwards received.

THE DOMINION BANK

160 St. James Street, - Montreal

C. A. BOGERT, General Manager

THE Dominion Savings AND Investment Society

Capital - - - \$1,000,000.00
Reserve - - - 250,000.00

Interest on Deposits, 3 1-2%
Interest on Debentures, 5%,
payable half-yearly.

T. H. Purdom, K. C. Nathaniel Mills
President Managing Director

Business Founded 1795

AMERICAN BANK NOTE COMPANY

Incorporated by Act of the Parliament of Canada

ENGRAVERS AND PRINTERS

BANK NOTES AND CHEQUES

CORPORATION BONDS

STOCK CERTIFICATES

MUNICIPAL DEBENTURES

and other MONETARY DOCUMENTS.

Head Office and Works: OTTAWA.

Branches:—

MONTREAL, Bank of Ottawa Building.

TORONTO, 19 Melinda Street.

WINNIPEG, Union Bank Building.

ESTABLISHED 1872.

BANK OF HAMILTON

Head Office: HAMILTON

CAPITAL AUTHORIZED . . . 5,000,000
CAPITAL PAID UP 3,000,000
SURPLUS 3,500,000

LLOYDS BANK LIMITED.



HEAD OFFICE: 71, LOMBARD ST., LONDON, E.C.3.

CAPITAL SUBSCRIBED . . £31,304,200
CAPITAL PAID UP 5,008,672
RESERVE FUND 4,000,000
DEPOSITS, &c. (December, 1917) 174,697,945
ADVANCES, &c. do. . . . 61,466,709

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND & WALES.

Colonial and Foreign Department: 17, CORNHILL, LONDON, E.C. 3. London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary: LLOYDS BANK (FRANCE) & NATIONAL PROVINCIAL BANK (FRANCE) LTD.

OFFICES in FRANCE: PARIS, BORDEAUX, BIARRITZ, HAVRE, MARSEILLES and NICE.

BANK OF ENGLAND STATEMENT.

London, June 20.

The weekly statement of the Bank of England shows the following changes:

Total reserve	Dec. £	31,000
Circulation	Inc.	359,000
Bullion	Inc.	327,401
Other securities	Dec.	5,869,000
Public deposits	Dec.	6,898,000
Other deposits	Dec.	1,376,000
Notes reserve	Inc.	1,000
Government securities	Dec.	2,399,000

The proportion of the bank's reserve to liability this week is 18.77 per cent; last week it was 17.88 per cent.

Rate of discount, 5 per cent.

U. S. BANK CLEARINGS.

Bank clearings last week at the principal cities in the United States, again showed some falling off from last year, the total, according to Dun's Review, amounting to \$5,862,735,526, a decrease of 1.4 per cent. Very favorable comparisons, however, continue to be made by the majority of cities outside New York, the aggregate of which is 36.6 per cent. larger than for the same week a year ago, so that the loss in the total was almost entirely due to a contraction at the metropolis at 14.1 per cent. Compared with the corresponding week in 1916, on the other hand, a gain appeared in the grand total of 39.2 per cent., to which New York contributed an increase of 21.7 per cent. and the outside centers 76.0 per cent. Among the most noticeable gains over last year were Boston, 79.2 per cent.; Baltimore, 60.4; Pittsburgh, 111.96 Cincinnati, 42.0; Cleveland, 33.3; St. Louis, 18.0; Kansas City, 16.7; New Orleans, 33.0, and San Francisco, 19.2.

Average daily bank exchanges for the year to date are given below for three years:

	1918.	1917.	1916.
June	\$937,459,000	\$937,833,000	\$718,976,000
May	942,078,000	892,272,000	725,281,000
April	873,208,000	904,421,000	693,181,000
1st. Quar.	867,782,000	827,235,000	691,292,000

TWO AND A HALF PER CENT.

Canteen Barman (affably)—Looks like rain. don't it
Private (sarcastically)—Yes, and tastes like it, too.
—Cassell's Saturday Journal.

BANK OF FRANCE STATEMENT.

Paris, June 20.

The weekly statement of the Bank of France shows the following changes:

	Inc.	Francs.
Gold in hand	Inc.	11,804,000
Silver in hand	Inc.	2,512,000
Circulation	Inc.	182,224,000
Treasury deposits	Inc.	14,655,000
General deposits	Inc.	51,822,000
Bills discounted	Dec.	142,675,000
Advances	Inc.	3,411,000

WEEKLY CLEARINGS.

The bank clearings at 19 Canadian cities for the week ended June 20, aggregated \$265,266,385, an increase over those for the corresponding week a year ago of \$19,667,771. Eastern clearings totalling \$203,234,204, showed an increase of \$26,200,732, and western clearings totalling \$62,032,181, showed a decrease of \$6,532,961. Local clearings were over \$7,000,000 above last year's, and Toronto's were nearly \$16,000,000 above last year's. Only Hamilton showed a decrease for the eastern centres. Most of the western cities showed decreases, Winnipeg leading with one of more than \$9,000,000.

Following are the clearings for the past week with those of a year ago:

	1918.	1917.
Montreal	\$99,955,573	\$92,632,110
Toronto	74,780,655	58,958,448
Winnipeg	38,981,953	48,249,350
Vancouver	10,720,809	7,825,825
Ottawa	8,316,184	6,562,212
Calgary	5,666,661	6,332,209
Halifax	4,470,053	2,989,184
Quebec	4,359,993	4,280,505
Hamilton	5,250,423	6,041,949
Edmonton	2,999,481	2,487,658
London	2,432,156	2,030,903
St. John	2,308,830	1,996,517
Victoria	1,892,221	2,254,282
Saskatoon	1,684,688	1,716,545
Lethbridge	767,684	909,116
Sherbrooke	756,512	733,811
Fort William	734,769	1,027,126
Peterboro	602,825	807,833
Brandon	583,899	487,155
Totals	\$265,266,385	\$245,598,614

The Standard Bank of Canada.

Quarterly Dividend Notice No. 111.

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st July, 1918, and that the same will be payable at Head Office in this City, and at its branches on and after Thursday, the 1st day of August, to Shareholders of record of the 22nd of July, 1918.

By order of the Board,

C. H. EASSON,

General Manager.

Toronto, June 22nd, 1918.