editorial comment to-day ot fail to understand the e upon public sentiment in there may have been sor s moment, were inclined to ent as to the justifications ny, now the American peo. President Wilson, because habitual soberness of his promptings to unreasonable knows the people who have the nation; he will instinc and the feeling that perand he will respond ourse which justice, right

es that it is learned from all assent will in all probnadian Soldiers' Vote Bill in troops at the front to

on, Anthony J. Drexel deappened during the war. erican Government." said ing but go into the war ernly if Americans are to heir country means

Stores, Limited, Ottawa, t Iron Co., Guelph, \$20,ed, Moncton, N.B., \$45.

ON STEADY opened steady. July 935

Oct. 977, up 4: Dec. 1002

ket opened lower. Butte

Butte 30, off ?

uted

# WEATHER: WINDY BUT FINE. The Journal of Commerce

MONTREAL, MONDAY, MAY 10, 1915

THE BUSINESS

ONE CENT

VOL. XXX, No. 5

HEAD OFFICE, MONTREAL

93 BRANCHES SCATTERED THROUGHOUT CANADA

INCORPORATED 1832

--The-

Bank of Nova Scotia

Reserve Fund ......12,000,000 Total Assets over ......90,000,000

Branches in all the principal Canadian Cities and towns: throughout the islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston

Every description of banking business trans-

### DR. PEARSON'S **DEATH WILL NOT** HAVE GREAT INFLUENCE MARKETWISE

nto, Ont., May 10.-Naturally a good deal of view of the death of Dr. Pearson.

On the Toronto Stock Exchange there were no

ealings in Breatlan Traction, which were on offer at 53, the minin am, without bids. On the Standard Exchange a small lot sold at 50, a drop of 3 points, nd bids later for small lots were raised to 501/4. One the Toronto Exchange Barcelona was offered

at 8, with 614 the best bids. A ten share lot sold There is, of course, only a nominal market in the Pearson Mexican stocks. Locally well informed fininterests say that they cannot see that the

death of Dr. Pearson will have much effect market wise. Brazilian cannot decline below its minimum. and Barcelona is down to an insignificant price, any plored. Financial men say that his associates are quite capable of carrying on the Pearson enterprises

and they point farther to the fact that as far as Brazil Traction is concerned that enterprise is practically Barcelona is, of course, in the construction stage,

The fighting in Mexico has shifted to the northern

have been shut down for an indefinite period. Local metal dealers anticipate that this will bring

recent high of 51½ about a month ago, and 48 three 1876.

U. S. WILL NOT VIEW INCIDENT AS ACT OF WAR, BERLIN BELIEVES.

has directed its Ambassador in Washington to express its regret that many American lives were lost in the sinking of the Lusitania. However, official Berlin believes that the American Government will no view the destruction of the Lusitania as an act of

man Foreign Office is that the submarines are priidleged to sink British merchant ships under the and Dalmatia.

PRESIDENT CAREFULLY STUDYING CRISIS. Washington, D.C., May 10.—President Wilson spent the entire morning in his study devoting his attention to the crisis forced on the United States by the

ITALY TO ENTER WAR BEFORE MAY 20.

CHINA ACCEPTS JAPAN'S DEMANDS. London, May 10.—The Chinese Embassy here re-ceived the following cable from Tokio Sunday night:

"China at 1 p.m., on May 9, accepted all demands ntained in the final note." BRITISH STEAMER TORPEDOED.

Blythe, England, May 10.—British steamer Wilhela was torpedoed by a German submarine on Saturday. It was beached at Sauxley Bay. RENEW DUNKIRK BOMBARDMENT.

May 10.-Germans have renewed bombardment of Dunkirk. Rome, May 10.—Italy is reported to have sent Austria an ultimatum demanding a reply to her demands

have arrived at the Austrian naval base of Pola, acstate that Austria expects war with Italy and that her army is prepared to strike at once.

THE MOLSONS BANK ZEPPS ON ANOTHER MURDER CRUISE

> Kill Several People and Damage Property in Raid on English Seaside Resorts

ALLIES' NOTABLE VICTORY

French Swept Over Two and Three Lines of Trenches and British First Army Made Gains Near Fromelles.

(Special Cable to The Journal of Commerce.)

London, May 10.—Zeppelins have again made a raid on seaside resorts in Essex. Several people are reported to have been killed at Southend, where serious property damage was done. At Leigh, near outhend, four Zeppelins are reported to have dropped between forty and fifty bombs, setting fire to

At Westclif-on-Sea, another resort near Westend, two Zeppelins appeared and dropped many bombs. most of them of an incendiary nature. There were no fatalities there, so far as is yet known.

The aircraft which made the raid to-day over Westend appeared a short time before three o'clock in the morning. Several aircraft were in the raid but it was so dark and cloudy that the residents of Westend were unable to determine whether they were aero. planes or Zeppelins, although presumably they the same aircraft which were reported from Westclif and Leigh.

Allies Won Notable Victory.

A notable victory for the Allies is reported in the Toronto, Ont., May 10.—Naturally a good deal of Loos and south of Carency. In the fighting about interest attached to-day to the "Pearson stocks" in Carency the French advanced on a front more than and in some points of this sector seizing three lines. At another point, on a half mile front the French advanced, capturing the village of La Targette and occupying half of the village of Neuville St. Voast. The British also have gained ground, advancing in the region of Fromelles, while a German attack bo-

tween Nieuport and the sea was repulsed. Field-Marshal Sir John French reports that the German attacks east of Ypres have all been repulsed, denying the German assertions of a British defeat in that region. The British first army, under General Sir Douglas Haig, made the attack near Fromelics

and gained ground to the south and east. The Germans have made another attack near St. vider sense, though, Dr. Pearson's death is de Thomas, on the edge of the wooded Argonne country but the French assert this was repulsed,

Admit Capture of Libau.

Conflicting accounts of the fighting in Western Galicia and the Carpathians continue to be received from Petrograd and Vienna, although it is plain the the Russians have suffered a most serious reverse. but its plans are complete enough and capital to fin- Vienna asserts that the Austro-German armies have ance and engineers to handle the work will both be completely cleared Hungary of the Russians and have forced them back over the Carpathians.

-Libau, an important Baltic port, it is admitted by district where the principal silver producers of that the Russians, has been occupied by a German force republic are located, and, as a result, most of these which advanced along the coast and seized the city with the support of a German squadron.

about higher prices for silver, and will so introduce a favorable factor into the Cobalt situation.

towards the Austrian frontier, and, according to private messages received at Copenhagen from Berlin, vate messages received at Copenhagen from Berlin, of Chicago and graduated as a mining engineer. He

## Berlin, May 10.— The Imperial German Government VATICAN NO LONGER EXPECTS PEACE AND BOWS TO THE INEVITABLE President G. C. Creelman, head of the Ontario Ag-

The charge is made here, both in government circles and in the press that the British Government is elergy of Europe instructions similar to those alleducational work among farmers. For some years he educational work among farmers. For some years he tania, having bulk of their mails on the steamer New was a professor in an American Agricultural Col-

REPORTS RUSSJANS REPULSED.

Berlin, May 10. (By wireless.)—The following offi- niskillen Dragoons. cial statement was issued at the War Office.

of the Beskid. Austro-Hungarian army, which has shortened its

FRENCH TAKE PRISONERS.

Paris, May 10.—Official statement further says: zyde. They were repulsed.

AUSTRIA EXPECTS WAR WITH ITALY.



PRESIDENT WOODROW WILSON. What will the United States do? is the question being asked throughout the civilized world.

GERMANS MARK SUNDAY

BY THREE MORE MURDERS Grimsby, May 10.-The trawler Hellenic was blown up and sunk by a mine 35 miles east of Spurn submarine warfare shall cease immediately." Head in the North Sea on Sunday. Three members

nas nau most appreciative notices from papers in sively to the cincer states and Great Britain. He not consent to prolong a futile discussion of the A notable victory for the Allies is reported in the latest French communique which reports great progress north of Arras and also in the direction of Loos and south of Carency. In the fighting about Bisley team, and as a leader in rifle shooting. One four miles wide, sweeping over two lines of trenches of the cups won by McHarg at Camp Perry was Queenstown, May 10 — A gigant's explosion of all

> Colonel Walker Powell, formerly Adjutant-General tion is contained in Capt. W. G. Turner's late of the Militia of Canada, whose death recently occurred, was eighty-seven years of age. He first en- authoritative cour curred, was eignty-seven years of age. He first entered the militia in 1847 and was probably the oldest officer in Canada. He was born at Waterford, Ont., in 1829, of U. E. L. stock. The late Colonel Powell took an important part in the Fenian Raids and the stroyed her boilers and cut off all the ship's power, two Northwest Rebellions. He was largely responsible for the establishment of the Royal Military Col- the engines sible for the establishment of the Royal Military College at Kingston. During recent years he lived in
> Ottown.
>
> Bahr under protection of his naval guns were repulsed with heavy losses. Part of the left wing of

> out. For some years he was in mercantile life in Montreal, joining the Montreal Harbor Commission travelling about 20 miles, and was instantly 61. 21 ed under the water,"
>
> The freet of the enemy at the Database Section of the Enemy a nection many leading ports throughout the world. As a young man he was an enthusiastic military man,

Italy is reported to be sending great forces of troops paper illustrators, was born in San Francisco thirty. PONDERING WHAT COURSE THE avorable factor into the Cobalt situation.

Silver is ruling around 50 cents an ounce against a scalled to the colors all infantry classes from nonths ago.

of Chicago and graduated as a mining engineer. He never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustratily newspaper and then controlled the colors all infantry classes from nonths ago.

of Chicago and graduated as a mining engineer. He never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustratily newspaper and then controlled the dent Wisson is pendering the situation in seclusion, and the little dent when the little dent washington as a will in death as a mining engineer. He did illustratily newspaper and then controlled the dent washington in the did illustratily newspaper and then controlled the dent with the little dent washington as a will in death as a mining engineer. He did illustratily newspaper and then controlled the dent washington in the dent washington in the dent washington in the dent washington in the did illustratily newspaper and then controlled the dent washington in the did illustratily newspaper and then controlled the dent washington in the did illustratily newspaper and then controlled the dent washington in the dent washington in the did illustratily newspaper and then controlled the dent washington in the did illustratily and the did illustratily newspaper and then controlled the dent washington in the did illustratily and the did ill now he has a regular income of more than twenty thousand dollars a year. He lives up town, keeps rea fifteen dollar a week clerk.

Kome, May 10.— Pope Benedict has abandoned all yesterday, was born at Collingwood, Ont., educated

BY SINKING Kome, May 10.— Pope Benedict has abandoned an yesterday, was born at Coningwood, One, contain hope that war between Italy and Austria can be in that town, at the Ontario Agricultural College and averted. The Vatican to-day transmitted to all the University of Toronto. He has spent his life in cept the First National, had very little on the Lusi-ger of the Oxo Company and is very well known. clergy of Europe instructions similar to those alwholly responsible for the sinking of the Lusitania,
and the loss of life the destruction of that vessel enlailed.

Newspapers with an official rating pointed out that
England was responsible for the sinking of the Lusitania,
and the loss of life the destruction of that vessel enlonger expects peace to be preserved.

The Pope is reported to have said to Cardinal Gass

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The Pope Newspapers with an official rating pointed out that balls and was responsible for the loss of life by allowage parri: "All civilization seems to have gone mad Our long parrism and the parrism of the ontario Agricultural subjects and is also a well known speaker.

The Pope is reported to have said to Cardinai Gase parrism and the par endeavors have failed. It all rests now in the hands carrying ammunition for a belligerent power, contraband of war.

The opinion of the German Admiralty and the German Ad

meged to sink British merchant ships under the pulse of war, because the Admiralty has placed give on merchantmen, and some of them have tried to rank German submarines.

ADDITIONAL SURVIVORS.

New York, May 10.—Additional names received by the findian Cavalry in France, is one of the world's best known cavalry commanders. He is known to survivors are: 2nd class, R. J. Liemot or R. Lintot, rank and file as "Mike" Rimington. He has been 3rd class, Mr. and Mrs. Albert Veals. rank and the as "since annuagion. He has been and class, Mr. and Mrs. Albert Vealo. Neonnected for over thirty years with the British stated, Arthur Hoskins (may be Hopkins.) Cavalry, his first experience being with the 6th In-During the South African War he organized the Rimington Scouts, whose exploits al statement was issued at the War Office.

"Gen. You Mackenzen's army has reached Rymanreceived well deserved praise from the British comreceived well deserved praise fr "Gen. You Mackenzen's army has reached Ryman-received wen deserved praise from the original Ambassagor to the onited states, called at tania sank ow and is nearing the crossing of the important army manders. Rimington is over six feet in height with the State Department and expressed his deep regret be raised. roads at Brzozow just below the northern slope, east a stern, handsome face, marred somewhat with de-Genoa, May 10.—Senor Canepa, a member of the Camber of Deputies, stated to-day that Italy would for the re-opening of Parliament.

Of the Beskid.

The Russian front runs through the Carpathian forests toward the Uszok Pass. Eighth Russian army, under Gen. Brussilow, which has been between Uszok and Lupkow Passes, has been pressed back by the forests toward the uszok Pass. Eighth Russian army, under Gen. Brussilow, which has been between Uszok and Lupkow Passes, has been pressed back by the mile."

> Captain W. T. Turner, R.N.R., who was in command of the Lusitania, has been in the service of the Cunard Line since 1878, giving up the command of the Mauretania to take over that of the Lusitania "At L'Union farm we captured 30 prisoners. Three He was born in 1856 and commenced his seafaring new German attacks were made north of Lombaert- career as a deck boy in the employ of the White Sta when he sailed from Liverpool to Aden around the "In the region muorth of Arras we have maintained Cape of Good Hope. Captain Turner was then a hoy the important gains reported in last night's communi-He then joined a sailing ship and sailed in a number "On the rest of the front particularly in the Argerine of famous ships, but after some years' service with and at Eillakerwasser an artillery duel is continuing." sails, turned to steam. He received his first command in the Cunard Line in 1903 and during the last few years has commanded their finest boats. Captain Geneva, May 10.—German Zeppelins and submarines Turner is a member of the Executive Council of the Mercantile Marine Association. In the disaster which cording to neutral travellers arriving here. They overtook the Lusitania, Captain Turper stayed with his ship, but was rescued after spending seven hours in the water.

## U. S. TO **DEMAND** CLOSE OF SUBMARINE WAR

Washington Report States full Reparation will be Required for Every American Lost

SURVIVORS MAKE STATEMENTS

Official Report Being Prepared for American Government-Banks Suffered Little Having Most of Mails Going on New York.

(Exclusive Leased Wire to Journal of Commerce.)

Chicago, Ill., May 10.— In his telegram to the Herald from Washington, James Callan O'Laughlin, claiming that he is in a position to forecast the J. Fuller, Esq. (Exclusive Leased Wire to Journal of Commerce.) claiming that he is in a position to forecast the Wilson note, says:

"The note will demand full reparation in the form of a cash indemnity for every American who went down with the Lusitania, Guiflight and Falaba "Pledge by Germany that the present method of

O'Loughlin claims a high authoritative German source for the statement that Germany is prepared to express regret that so many Americans were drowned, to make proper financial reparation and to propose the cessation of submarine operations Men in the Day's News on condition that the United States induce Great Britain to permit foodstuffs to reach Germany freeon condition that the United States induce Great ly. He adds that the United States cannot accept Lieutenant-Colonel W. Hatt McHarg, of Vancouver, any German proposition based on a bargain with who was killed in the recent fighting at Langemarck. Great Britain about matters which belong exclusions had most appreciative notices from papers in

TOTALLY DISABLED THE VESSEL donated by Germany. In private life he was a bai-rister practising at Vancouver. linet, and rendered her helpless, followed the impact of the second German torpedo. This informa-

forward almost ander full steam, and making about 22 knots an hour. It was because of the motion of Major David Seath, who celebrated his sixty-eighth the ship that Captain Turner ordered the work of terial and provisions stored there. Stores at other Major David Seath, who celeptated his sixty-eight the Lowering the life-boats stopped. At is was the first places were set on fire, city. For some years he was in mercantile life in

#### LUSITANIA SUFFERERS' STATEMENT.

a young man he was an enthusiastic military man, joining the Victoria Riffes in 1864, and working his way up to major when he retired. He holds the long service decoration and the Fenian Radds medal. He service decoration and the Fenian Radds medal. is an unusually competent and conscientious official. Secretary of State Bryan and will be sent to Wash-ington along with the official report of Ambassador

Washington, D.C., May 10.-The White House was for 15 minutes. At the conclusion of the conference for a time on a san Francisco newspaper and their dent Wilson is pondering the situation in seclusion, came east to New York, where he got a position rt Washington was still in doubt as to what the United

gular office hours and works as steadily as if he were sions whereby Washington senses events, as well by Saturday evening's White House statement that the President will act with deliberation and firmness

rank and file as "Mike" Rimington. He has been 3rd class, Mr. and Mrs. Albert Vealo. No cabin Ireland.

COUNT VON BERNSTORFF'S REGRET.

## The Canadian Bank of Commerce

Head Office---TORONTO

Paid Up Capital - - - \$15,000,000

Board of Directors: Board of Directors:
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WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND. TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

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A conservative trust company for the public's service, able and willing to act in any approved trust capacity.

Enquiries are cordially invited TURKS CLAIM SUCCESSES.

Constantinople, May 10-The official statement

"Attacks of the enemy from Arl Burnu and Seddul

til midday. He was driven back to his entrenchments, In the Caucasus the situation is developing fav-

orably for us. In the Province of Aserbeidjan we made attacks near Dilman on April 29 and May 1, On the following day we surprised the Russians, inflicting considerable losses over the loss of American lives in the Lusitania dis-

He conferred with Secretary of State Bryan

the State Department issued this statement: "The German Ambassador called at the State Department and expressed his deep regret that the events of the war had led to the loss of so many Am-

erican lives." MR. KEEBLE REPORTED SAFE.

Mr. Wilfrid Keeble, who was a passenger on board the Lusitania, is reported safe, as is also his wife,

Mr. Keeble is the manager of the London branch of A. McKim Limited and had just been to Canada

DEATH ROLL TOTALS 1,500.

So far as can be ascertained, about 700 persons escaped when the Lusitania took her fatal plunge after being struck by German torpedoes, but of these, 45 The death roll as estimated totals well up to 1,500.

LORD MERSEY WILL CONDUCT INQUIRY.

London, May 10 .- Lord Mersey has consented to conduct the inquiry into the circumstances attending the loss of the Lusitania. Lord Mersey conducted the investigation into the sinking of the steamers Titanic and the Empress of

LUSITANIA CANNOT BE RAISED.

Queenstown, May 10 .- Marine Superintendent Dodd

## The Importance of News

Was forcibly demonstrated by the sharp reaction of the Security Market on receipt of news that the Lusitania had been torpedoed.

Subscribers to the NEWS BULLETIN SER-VICE of The Journal of Commerce received this item nearly an hour earlier than those relying on other

Are You in Touch With Developments?