FOUNDED 1871. (Empowered by Special Act of Parliament)

THE

Ocean Accident and Guarantee Corporation, LIMITED

HEAD OFFICE: LONDON, ENGLAND.

REVENUE ACCOUNT FOR THE YEAR ENDING 31st DECEMBER, 1909.

Dr.

To Balance of Revenue Acct. 31st Dec., 1908,	$1,286,508.85	
Deduct Transfer to Staff Provident Fund	$ 25,000.00	
Balance of Dividend for the year 1908, & Bonus less Tax,	122,769.45	
		147,769.45
		$1,138,739.40
To Proportion of Premiums unearned brought forward from 31st Dec., 1908,		2,339,060.39
To Premiums, less Re-Insurances and Bonus to Assured		7,389,025.89
To Interest, Dividends and Rents, less Provision for depreciation of Leaseholds,		290,381.03
To Transfer Fees		377.87
To Profit on sale of securities		820.35
		$11,158,404.93

Cr.

By Compensation paid and incidental expenses	$4,054,353.45
Deduct: Provision for claims outstanding 31st Dec., 1908	2,900,000.00
	$1,154,353.45
Add: Provision for Claims outstanding 31st Dec., 1909	2,810,000.00
	$3,964,353.45
By Printing and Stationery, Advertising, Postages, Travelling Expenses, etc. ..	528,315.20
By Expenses of Management incl. of Sal., Rent at H. O. & Branches, Directors' Remuneration & Auditors' Fee	1,154,110.64
By Commissions, including provision for Com. in respect of Agents' Balances ..	1,345,344.96
By Balance	4,166,280.68
	$11,158,404.93

BALANCE SHEET, 31st DECEMBER, 1909.

Dr.

To Shareholders' Capital.		
Authorized—		
200,000 Shares of $25.00 each		$5,000,000.00
Subscribed—		
12,000 shares of $25.00 each (fully paid),		$ 300,000.00
112,308 shares of $25.00 each ($5 per share paid		2,807,700.00
124,308		$3,107,700.00
Less Uncalled Capital		2,246,160.00
		$ 861,540.00
To Sundry Accounts pending		427,904.65
To Unclaimed Dividends		1,603.67
To Staff Provident Fund		52,187.50
To Capital Redemption Fund		54,794.77
To General Insurance Fund, viz.—		
Provisions for Claims outstanding		2,810,000.00
Investment Reserve and General Contingency Fund		725,000.00
Proportion of Premiums unearned		2,483,084.64
To Reserve Fund		1,500,000.00
To Balance from Revenue Account	$1,883,195.99	
Less: Interim Dividend paid Sept., 1909, less Tax ..	81,487.29	
		1,601,708.70
Appropriated as stated in the Directors' Report, as follows—		
Transfer to Staff Prov. Fund, $	25,000.00	
Balance of dividend and bonus for the year 1909, less tax,	162,256.70	
Balance carried forward	1,414,452.00	
	$1,601,708.70	
		$10,517,823.93

Cr.

By Investments at cost as per Schedule, viz.:—		
British and Colonial Government and Provincial Securities		$1,350,121.50
Foreign Government Securities		460,780.27
State and Municipal Bonds		967,522.25
Indian Railway Stocks		244,020.81
British and Colonial Railway Mortgage Bonds, Preference and Ordinary Stocks		1,336,723.60
American Railway Mortgage Gold Bonds		2,392,628.75
Foreign Railway Guaranteed and Preference Stocks		678,864.22
Miscellaneous Securities		120,742.64
By Mortgages on Freehold and Leasehold Properties		541,178.75
By Freehold and Leasehold Premises (less Depreciation), being the Corporation's Head Office and Branches,		1,193,894.53
By Rents due from Tenants and other Balances		66,177.15
By Balances at Branches and Agents' Balances (Less Provision for Commission, Cancelments and Non-Renewals),		673,198.83
By Cash at Bankers' and in hand:—		
On current account and in hand	$239,675.89	
On deposit account	197,500.00	
		437,175.89
By Investments and Cash in Trustees' Hands to Meet Capital Redemption Fund		54,794.74
		$10,517,823.93

BUSINESS TRANSACTED.

Personal Accident. Health. Employers' Liability. Workmen's Collective. Elevator. Public Liability. Plate Glass.

Canadian Head Office: TORONTO

CHARLES H. NEELEY, Manager.

BRANCHES:—MONTREAL. WINNIPEG. VANCOUVER