

The Merchants Bank of Canada

Complete Organization of 399 Branches across Canada at the
service of Canadian Trade and Industry and
the Canadian Farmer

Half-Yearly Statement

Statement to the Dominion Government (Condensed) as at October 30th, 1920,
with comparison with October 31st, 1919.

	ASSETS	1920	1919
Gold Coin, Dom. Notes, and Cr. Balances with Bank- ing Correspondents.....		\$30,630,351.09	\$25,642,136.33
Deposit in the Central Gold Reserve.....		7,500,000.00	8,000,000.00
Government and Municipal Securities.....		21,114,908.29	36,240,352.41
Railway and other Bonds, Debentures and Stocks...		3,837,377.14	3,870,611.91
Call Loans in Canada.....		8,254,586.81	6,843,017.57
Call Loans elsewhere than in Canada.....		4,179,236.55	3,418,846.99
Loans and Discounts.....		120,515,463.60	102,346,564.37
Loans and Discounts elsewhere.....		1,340,428.69	329,534.27
Loans to Municipalities.....		4,635,381.80	3,578,382.16
Liabilities of Customers under Letters of Credit per contra.....		2,491,664.35	757,606.04
Bank Premises.....		3,192,734.42	5,663,251.73
Real Estate other than Bank Premises.....		602,748.47	911,291.19
Mortgages on Real Estate sold by the Bank.....		705,567.02	528,177.93
Deposit with Dominion Government for purposes of Circulation Fund.....		450,000.00	377,000.00
		<u>\$209,450,448.23</u>	<u>\$198,506,572.90</u>
	LIABILITIES		
Capital Paid Up.....	\$	9,955,970.00	\$ 8,341,535.30
Reserve Fund.....		8,400,000.00	7,000,000.00
Undivided Profits.....		260,774.98	574,043.32
Notes in Circulation.....		17,707,977.00	15,827,373.00
Deposits.....		170,634,061.90	166,006,015.24
Acceptances under Letters of Credit.....		2,491,664.35	757,606.04
		<u>\$209,450,448.23</u>	<u>\$198,506,572.90</u>

Head Office - Montreal

In addition to its complete service across Canada, The Merchants Bank of Canada is helping in the development of Export Trade, through its offices in New York and London, England.

Banking Connections throughout the World