

the income of the Association and so enable the classes, exhibitions, lectures, and other means of art culture, to be well maintained without running into debt, is thus the chief problem to be solved. Various modes of increasing the revenue have been considered,—such as making the membership personal in lieu of the family membership now in force, making an extra charge for the use of the reading-room, charging admission fees for exhibitions and lectures to members as well as to non-members, etc., etc. ; but these have meanwhile been set aside in favor of the scheme for an endowment fund elsewhere mentioned.

When holding an Art Union in 1883, the Association acquired the plates and copyright of two etchings,—a landscape by Mr. Stephen Parrish, and a phantasy entitled "A Lesson in Wisdom," by Mr. F. S. Church. From the copyright of the latter there has been received this year \$147.50, mostly from Messrs. Fred. Keppel & Co., printsellers, New York. The plates are in the custody of Messrs. Kimmel & Voigt, printers, New York, who supply copies to order. The Council has declined to sell these plates, or even to entertain offers for their purchase.

The shop above mentioned, which at one time brought in a rental of \$600 a year, has for some time been leased at \$400, the civic property tax, which is \$60 a year, being also payable by the lessee. This lease expires in April next, when a new tenant will have to be sought for.

No money donations having been received during the year, the Building Account remains unchanged from 1884, when its condition was as follows :—