

employing in the sale and purchase of Stocks, Bonds, &c., any person who is a member of such other organization, shall render himself liable to be expelled by the Managing Committee or to be dealt with under By-law No. 22.

8. — BUSINESS ON BEHALF OF EMPLOYEES.

No member shall transact or carry on any Stock Exchange Business or Transactions for or in behalf of any employee of any other member without the written consent of such member.

9. — ATTORNEY.

Sec. 1.—Any member may nominate as his representative at Board Meeting one Attorney twenty-one years of age or over, who shall be either his business partner or a clerk in his regular employ as a broker. Attorneys shall be admitted only by ballot, and with the sanction of the Managing Committee, and on one day's notice mailed to each member and posted in the Board Room, one black ball in four to exclude. No such ballot shall be valid unless eight members actually cast their ballot.

Sec. 2. Attorneys shall be bound equally with members to observe the Regulations and By-laws of the Exchange and shall be jointly and severally with their principals subject to the fines or other punishments which may be inflicted for contravention thereof, but they shall have no voice in the affairs of the Exchange, and shall not vote on any question that arises in the course of the daily business.

Sec. 3. Each member using the privilege of being represented by an Attorney shall pay therefor to the funds of the Exchange a minimum fee of fifty dollars per annum, payable in advance, for the year ending June 30th, or any portion thereof, which shall entitle the Attorney to act as such during each year; and each member shall sign an undertaking in a form approved by the Managing Committee, that his Attorney will act for him or his firm only, and that he will be fully responsible for all the bargains, dealings and other acts made and done by his Attorney as if the same were made and done by himself.