Chile Teach-in from page 1



Further manifestations of the invisible blockade was the discontinuation of aid and credit. Prior to Allende, Chile had been a massive recipient of U.S. aid. The ascent of Allende's



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regime saw the termination of this aid and a subsequent cutting off of credit. Thus, "the loss of aid, the drying up of credit, the pressure by the U.S. to force Chile to repay her debts, the loss of copper markets, the drop in world copper prices, the flight of U.S. capital from Chile, all of this immensely complicated Allende's situation at home."

Professor Richard Frucht said the Popular Unity Front (Allende's party) was not a Marxist government but had more socialistic aspects in his programs. He went on to show the disproportionate allocation of Chile's national income. eg. 5% of population (urban owners) control 20% of economy, 50% of population (industrial workers) control 20% of economy.

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