

Income tax amendment permits more student savings

A recent amendment to the Income Tax Act permits students who are normally taxable and who are in full-time attendance at a college or other educational institution in Canada at a post-secondary level, to deduct from their earnings in computing their taxable income that portion of their fee that covers tuition, paid in respect of a period not exceeding twelve months.

The allowable fees referred to may be paid by the student himself or by any other person on his behalf, and include fees paid out of prizes, scholarships, bursaries or fellowships, even when such award is made by the University of Alberta.

Fees covering students activities, athletic activities, health insurance, health services, the cost of books and supplies, and residence fees are not deductible.

Only the student whose earnings during a calendar year exceed his personal exemptions, and is thereby liable for Income Tax, may claim any deduction. For such students, the Bursar's office will supply on request and after the total fees for the session have been paid a certificate in a form approved by the Income Tax Department.

It should be noted particularly that it is the student who is entitled to the Income Tax deduction and not his parent or some other person, even though the latter may have paid the tuition fees on the student's behalf. So far as a parent's own income tax return is concerned, the only significance of the amount of tuition fees is in determining whether or not a son or daughter qualifies as a dependent. Under the Income Tax Act, a student who might otherwise qualify as a dependent generally is disqualified if his income for the year exceeds \$950.00. In determining whether or not a dependent's income exceeds \$950.00, the amount of allow-

able tuition fees is a deduction that may be taken into account.

If the claim is in part based on a certificate for the immediately preceding session it is not necessary that the student attach a copy of that certificate. It will be sufficient to merely complete the section at the bottom of the certificate for the latest session. A certificate would then relate always to a full session.

A student is entitled to allocate the fees paid in respect of a session so that part may be claimed in the taxation year in which the session started and part in the taxation year in which the session ends.

Any reasonable apportionment of sessional fees between taxation years will be acceptable. Normally, it would be expected that a 50-50 split would be made.

Application forms may be picked up in the main entrance of the Administration Building and left in the deposit box. Exemption certificates will be mailed promptly to the Edmonton address of applicants.

Office of the Bursar.

WHAT THE HELL

By Jon Whyte

Varsity Guest Weekend is upon us once again. Seems it comes like the Bubonic to plague us every year about this time, to enlighten the masses and infuriate a lot of otherwise sane students.

Visitors to be counted in the thousands are again expected. Visitors who will be herded and stepped upon and led by vague signs to 'wonderful' and 'amazing' displays.

But where are the displays of the products of the university to be? Where will a visitor to the campus be able to go to see knowledge? Can it be displayed? Certainly the plumb-ers will have their intricate and carefully made displays, but is that what a university stands for?

The university we have been told in those immortal words is a 'community of scholars' but that is not the image which is being sold by the VGW committee.

The community knows we are here and has a fair idea of what we are doing. (They would certainly be in for a shock if they know everything we were doing, but we won't go into that.) I think they trust us or they wouldn't approve so quietly of the amounts of money spent on the campus every year.

If the idea of VGW is to let prospective university students see what a college is and how it

works it is, in my opinion, not successful. I at one time was one of those goggle eyed stu-pid visitors and it certainly did not live up to that image. Thank goodness it did live up to some-thing a little more interesting and endurable.

I don't know what the answer is. VGW seems too successful in letting the masses see the university to be dropped, yet it seems to be too vague in allowing the high school students see what a college is.

Perhaps those really capable stu-dents could be allowed to sit in on a few lectures to allow them to find out what they are up against.

Or perhaps a few professors could stand up on pedestals with signs around their necks saying: "I am an educated man. I am a product of a university." Doesn't sound practical but it might be fun.

Bears vs galt

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"They're the best amateur club in Canada and we're not selling them short but I think we will give a good account of ourselves," he said. "Right now my biggest concern is getting the boys up for the Sask-atchewan series."

Drake has good reason for concern because U of S Huskies moved into a first place tie with the Bruins over the weekend. They dumped University of British Columbia Thunderbirds 7-4 in overtime Friday and shut-out the T-Birds 3-0 Saturday. Both clubs now have nine points. This a do or die series for Huskies as Bears have two games in hand. If the Green and Gold win the opening game Drake is expected to rest some of his boys for the Galt tilt.

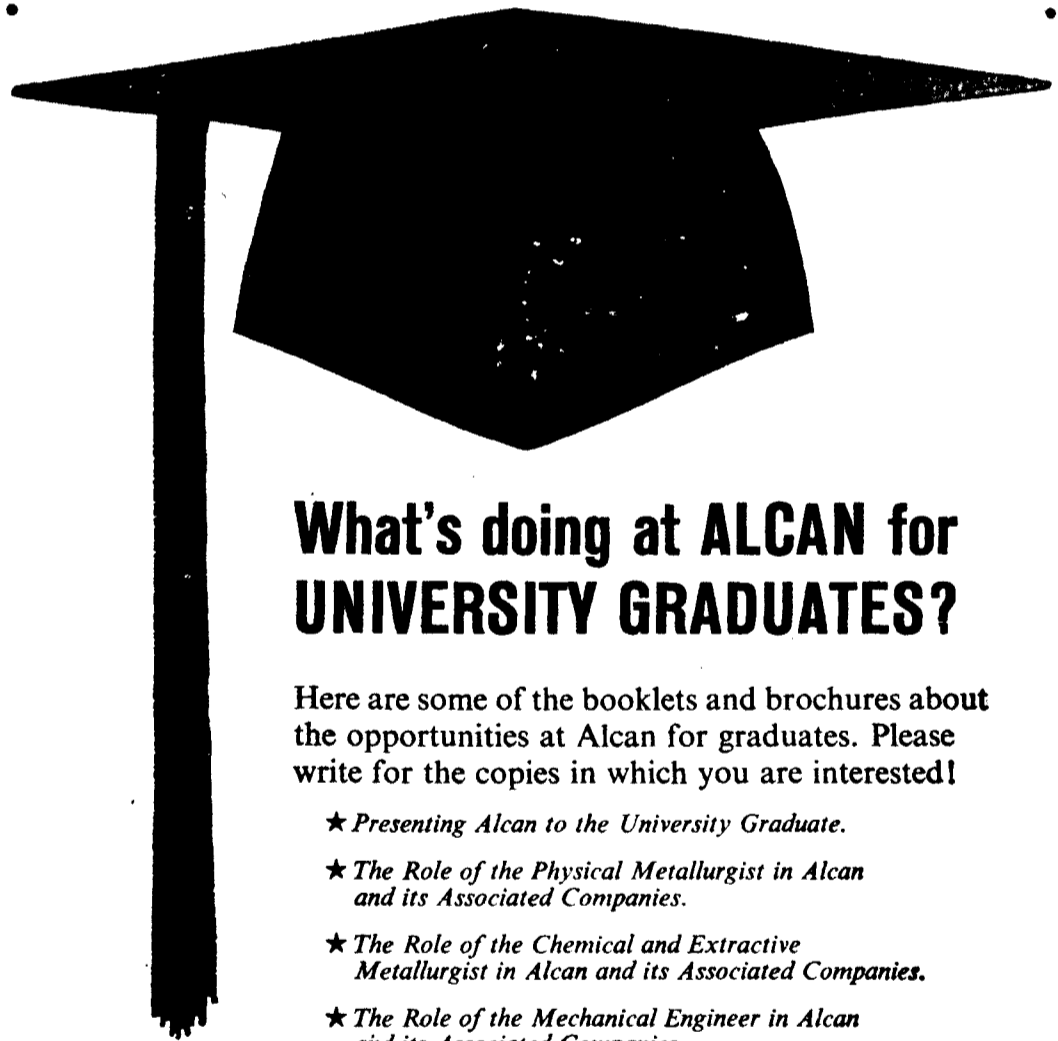
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