

1852-3.]

BILL.

[No. 357.

An Act to incorporate a Joint Stock Company for the purpose of erecting a Hotel in the City of Hamilton.

WHEREAS Messrs. Buchanan, Young & Co., Colin C. Ferrie, James Sutherland, George William Burton, Edward Jackson, Alexander Carpenter, Young & Harvey, J. D. Pringler, J. W. & J. C. Watkins, Charles A. Sadlier, D. B. Galbreaith, Nehemiah Ford, John and James Turner and others, have by their Petition, represented that it has been proposed to form a Joint Stock Company for the purpose of erecting a Building in the City of Hamilton to be used as an Hotel and for Stores, and that upwards of £8000 have already been subscribed for that purpose, and have prayed that to enable them to do so, they with such other persons as may associate with them may be incorporated: And whereas it is desirable to grant the prayer of the said Petition; Be it therefore enacted, &c.,

Preamble.

That the said persons and all other persons who now are or hereafter shall become Stockholders in the said Company, shall be and are hereby ordained, constituted and appointed and declared to be a body corporate and politic, in fact and in name, by the name and style of "*The Hamilton Hotel Company*," and by that name shall be capable of suing and being sued, of contracting and being contracted with, and shall have continued succession and a Common Seal, and that they and their successors shall be capable in law of purchasing, having and holding to them and their successors, any real or personal estate for the convenient and proper management of their business, and the erection of the buildings authorized by this Act, and of letting, conveying or otherwise departing therewith, for the benefit and on behalf of the Company, from time to time, as they shall deem necessary and expedient.

The said persons, &c., incorporated.

Corporate name and general powers.

II. And be it enacted, That each Share in the Stock of the Company shall be twelve pounds and ten shillings, and the number of shares shall not exceed two thousand, and that books of subscription shall be opened within two months after the passing of this Act when, where, and by such person or persons and under such regulations as a majority of the Petitioners shall direct and appoint.

Amount of Capital Stock, and of each Share.

Books of subscription, &c.