

- Appointment and removal of clerks and servants. For the appointment, regulation and removal of the officers, clerks and servants of the said Corporation, and the election and remuneration of the Directors thereof;
- Penalties. For the imposition of penalties, not exceeding five pounds currency, for any breach of the said by-laws, or of the provisions of this Act; 5
- Transfer of shares. For regulating the transfer of shares in the capital stock of the said Company;
- Lien on goods. For the regulating and fixing the nature and extent of the lien of the said Corporation on goods and commodities, landed, shipped, stored or conveyed within the aforesaid limits, which lien may be either general 10 or special;
- Contracts with the Company. For regulating the mode in which all contracts to be entered into by the said Corporation, of whatever nature, may be executed on behalf of the said Corporation;
- General purposes. And finally, for the doing of everything necessary to carry out the 15 provisions of this Act according to their intent and spirit; Provided always, that such by-laws shall have no force or effect until sanctioned by a majority of Stockholders present in person or by proxy at any annual or other general meeting; and a certificate purporting to be signed by the Secretary of the said Corporation, and under the seal of 20 the said Corporation, shall be *prima facie* evidence of such by-laws, and of their having been sanctioned and posted up as herein required, in all or any Courts of Justice in this Province.
- Copies of By-laws to be posted up on Works, &c. X. Printed copies of such by-laws, certified by the Secretary, shall be posted up in a conspicuous position in the offices of the said corporation, 25 and until they have been so posted up, such by-laws shall have no force or effect whatever.
- The President to be elected. XI. It shall be lawful for the Directors to elect one of their members to be President of the said Corporation, and to appoint such officers, managers, clerks, and servants, with such emoluments as they may see 30 fit, and in their discretion to take such security from such officers, managers, clerks, and servants, or any of them, as the said Directors may deem necessary.
- Security to be given by Officers.
- Further powers of Directors. XII. The said Directors may make any payments and enter into any contracts for the purposes of the said Corporation, and for all matters 35 necessary for the transaction of its affairs; may generally deal with, treat, purchase, loan, sell, mortgage, let, release and dispose of, and exercise all acts of ownership over the lands, tenements, property and effects of the said corporation; may institute and defend, in the name of the said corporation, all suits at law; may from time to time displace the 40 officers, agents, clerks, and servants of the said corporation, except as hereinafter provided; and shall have power to collect and receive all charges subject to which goods or commodities may come into their possession; and on payment of such back charges, shall have the same lien for the amount thereof, upon such goods or commodities as the persons 45 to whom such charges were originally due, had upon such goods or commodities while in their possession; and shall and may have power to do
- Actions generally. Dismissing Officers. Collection of charges, dues, &c., on goods.