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## Mercantile Summary.

JOHN BALLANTINE & Co.'s machinery business at Preston, Ont., has been taken over by a company, to be known as John Ballantine & Co., Limited, with a capital stock of \$80,000.

FOR a great many years, J. E. Weston has been engaged in the furniture business at Tillsonburg, but for some reason has made little headway. In June last he was burned out, and is now offering creditors 30 cents on the dollar, which has been accepted by all creditors, and he has received his discharge.

It is anticipated that the Pacific Cable will have to face a loss of something like \$1,060,000, up to December 31st next. The expenditure for the first year, while the line was still under construction, was \$600,000, of which Canada pays \$166,661. The estimated loss on the current year of \$460,500 makes the total deficit \$1,060,000.

O. MOSHKOVITCH ran a dry goods business at Belleville. He also used the style of the Bell Dry Goods House. Last April he made a statement that he had a stock on hand of \$5,000, and owed \$3,000. He is a Russian, and previous to coming to Belleville had been peddling outside of Montreal for about eight years. Owing to the failure of a Montreal house he has been compelled to assign.

A NUMBER of years ago Danford Roche started a retail store in Newmarket and made money. About 1876 he removed to Toronto, but he stopped in October, 1887, when he had accumulated liabilities of nearly \$100,000. The stock was sold to his mother, and again in 1895 he failed, this time owing \$35,000, which was settled at 30 cents on the dollar. This closed the Toronto business, and he afterwards opened places in Ottawa and Brantford. About a year ago he closed out these branches, and in December, 1902, formed a joint stock company under the name of Danford, Roche & Co., with an authorized capital of \$40,000. Since that time Mr. Roche has been in charge. Latterly several judgments have been obtained against them, and they are now offering creditors 50 cents on the dollar, payable on the 1st of September.

DESCRIBING the big new machine recently installed in the Canada Paper Company's factory at Windsor Mills, a Montreal paper says: The paper is 30 per cent. wider than any heretofore made in this country, being 141 inches or eleven feet nine inches in width when first off the machine. The first roll made was afterwards cut into two sheets of about 70 inches each, being the first of this width ever made side by side in Canada. The machine itself is 200 feet long, and stands in a building 260 feet long by 50 broad. "An idea of the wonderful growth of the paper-making industry in this country can be imagined by comparing the changes that have taken place since the present general manager of the company, Mr. F. J. Campbell, entered its service some twenty-two years ago. The widest sheet made at that time was little more than half the width of that turned out by this very remarkable machine."

A SCHOONER has arrived at the port of St. John, bringing 30 immigrants from the Cape de Verde Islands, who propose settling in Canada. They are all Portuguese people, men well built, and good workers, according to the reports. They are all well dressed and are possessed of sufficient means to provide for themselves.

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