— 2 —		
Bills Rec. Dr.	450 00	
To Mdse.		450 00
— 3 —		
Cash Dr.	236 00	
To Mdse.		236 00
— 4 —		
Expense Dr.	175 00	
To Cash		175 00
— " —		
A. W. Smith Dr.	160 00	
To Mdse.		160 00
— 5 —		
Bills Rec. Dr.	232 00	
To Mdse.		232 00
— 6 —		
Cash Dr.	75 00	
To A. W. Smith		75 00
— " —		
Cash Dr.	96 00	
To Mdse.		96 00
— 7 —		
Expense Dr.	125 00	
To Cash		125 00

ANOTHER WAY OF JOURNALIZING THE 1ST ENTRY.

Cash Dr.	1500 00	
Bills Rec. "	2000 00	
Mdse. "	15000 00	
To B. Payable		12000 00
" Degraaf & Taylor		3500 00
" Stock		3000 00

Note.—My Net Capital at commencing business $3000. My Net Loss at the end of the month $4126 — $3000 = $1126 my actual debt or net insolvency.