

APPENDICE / APPENDIX

*Table du mémorandum du sous-ministre des Finances
du 7 janvier 1943 (Document 1151)¹*

*Table from Memorandum by Deputy Minister of Finance
of January 7, 1943 (Document 1151)¹*

NET IMPAIRMENT OF CANADA'S U.S. DOLLAR POSITION AND INDEBTEDNESS

	Sept. 16, 1939 to Dec. 31, 1939	Year 1940	1st half 1941	Total Sept. 16, 1939 to June 30, 1941
1. Depletion of Liquid Reserves				
(a) Official	-45	-24	75	6
(b) Private	37	91		128
Total	-8	67	75	134
2. Liquidation of other U.S. assets				
(a) Sales and redemptions of U.S. securities	13	27	11	51
(b) Other liquidations ²	2	8	5	15
Total	15	35	16	66
3. Total depletion of U.S. \$ assets ^{2 and 3}	7	102	91	200
4. New capital inflow				
(a) Purchases of Canadian securities by U. S. investors	4	7	12	23
(b) Other investments ³	1	6	5	13
Total	5	13	18	36
5. Total impairment of position and indebtedness	12	115	109	236
6. Capital payments ⁴	6	38	15	59
7. Net impairment of position and indebtedness	6	77	94	177

¹ Les notes 2, 3 et 4 étaient dans l'original.

¹ Footnotes 2, 3 and 4 were in the original.

² Includes sales and redemptions of foreign U.S. dollar securities (other than U.S.), repayment of principal on mortgages, loans and sale of direct investments abroad.

³ Includes borrowings from non-residents, direct investment in Canada, and transfers of non-residents' bank accounts to Canada.

⁴ Includes security redemptions, principal repayments and small amounts of capital outflow allowed on compassionate grounds.