

*Debating Time Allotment*

The second thing is that unless the Canadian government is prepared to take a firm hold of the financial institutions in this country they are lessening their ability to cope with the problems of inflation. We are ceasing increasingly to be masters in our own house.

I want to say to the minister that the statement he has made today will disappoint a great many people. Only yesterday was the 102nd anniversary of Confederation and all over this country people were standing up to sing "O Canada, we stand on guard for thee". The best the minister can tell us about the takeover of financial institutions is that all the government intends to do is wait until the Investment Dealers Association has made a survey. I say to the minister this is a shameful betrayal of his responsibility as the Minister of Finance of this country.

[*Translation*]

**Mr. Bernard Dumont (Frontenac):** Mr. Speaker, I also agree with the hon. members of the opposition that it is time to assume our responsibilities in order to settle our problems once for all.

I think that it is completely abnormal that a country like Canada should continue to lend abroad while borrowing in Germany and in the United States at 7 per cent, thus bleeding the Canadian economy.

As for brokers who are selling our country piecemeal abroad, more stringent legislation is needed to control that practice. I have always wondered why this house does not pass legislation enabling Canadians to continue to hold 51 per cent of the shares of Canadian companies and to restrict the percentage of other countries to a maximum of 49 per cent. Thus, Canadians could have real control over their economy.

Finally, Mr. Speaker, I believe it is time to influence investment dealers to make them embrace a nationalism which will make it possible to commemorate other anniversaries of the Confederation as we did yesterday, so that Canada will become a great country from an economic point of view.

[*English*]

#### PROCEDURE

##### NEW PROVISIONS RESPECTING DEBATING TIME ALLOTMENT

On the order: Government Notices of Motions:

June 26, 1969—*The President of the Privy Council:* That the Standing Orders of the House be amended by adding the following new Standing Orders immediately after Standing Order 75:

75A. When a Minister of the Crown, from his place in the House, states that there is agreement among the representatives of all parties to allot a specified number of days or hours to the proceedings at one or more stages of any public bill, he may propose a motion, without notice, setting forth the terms of such agreed allocation; and every such motion shall be decided forthwith, without debate or amendment.

75B. When a Minister of the Crown, from his place in the House, states that a majority of the representatives of the several parties, including that of the Government, have come to an agreement in respect of a proposed allotment of days or hours for the proceedings at any stage of the passing of a public bill, he may propose a motion, without notice, setting forth the terms of the said proposed allocation; provided that for the purposes of this standing order an allocation may be proposed in one motion to cover the proceedings at both the report and the third reading stages of a bill if that motion is consistent with the provisions of Standing Order 75(13). During the consideration of any such motion no member may speak more than once or longer than ten minutes. Not more than two hours after the commencement of proceedings thereon, Mr. Speaker shall put every question necessary to dispose of the said motion.

75C. A Minister of the Crown who from his place in the House at a previous sitting has stated that an agreement could not be reached under the provisions of Standing Order 75A or 75B in respect of proceedings at the stage at which a public bill was then under consideration either in the House or in any committee and has given notice at that sitting of his intention so to do may propose a motion for the purpose of allotting a specified number of days or hours for the consideration and disposal of proceedings at that stage; provided that the time allotted for any stage is not to be less than one sitting day and provided that for the purposes of this standing order an allocation may be proposed in one motion to cover the proceedings at both the report and the third reading stages on a bill if that motion is consistent with the provisions of Standing Order 75(13). During the consideration of any such motion no member may speak more than once or longer than ten minutes. Not more than two hours after the commencement of proceedings thereon, Mr. Speaker shall put every question necessary to dispose of the said motion.

**Mr. G. W. Baldwin (Peace River):** Mr. Speaker, I rise at this time to put to Your Honour as briefly as I can the substance of the complaints I have which were mentioned by myself and the hon. member for Winnipeg North Centre (Mr. Knowles) last week when we indicated we had objections we hoped Your Honour would sustain in respect of this particular motion. I find it is essential to argue the point at this time before the house becomes seized of the motion under Standing Order 21, under which it becomes a government order. Might I just briefly retrace the steps which have led up to this point of order now being raised by myself.