COBALT---Mining Stocks Continue to Display Fair Undertone---COBALT

Timiskaming and Some Others Are Strong at Mining Exchanges

Cobalt Stocks in Certain Directions Make Further Improvement and the Buying Becomes More Enthusiatic.

World Office,
Tuesday Evening, May 10.

Notwithstanding a weakness in the dividend paying Cobalts some of the lower priced issues gave a demonstration of strength to-day, the particular issues involved being Timiskaming, Beaver and Rochester.

Buying in the three mentioned is evidently of a good character and it is not improbable that some of the higher priced shares are being converted into cash and the results being placed in these issues which offer opportunities for big advances.

The rise in Timiskaming, which has been carried on since the annual meeting of the company, is due to the belief that at some time during the present year this company will again be able to put its stock on a dividend basis.

The buying of Beaver is coming from those who are short of the stock and from those who believe that the Beaver Company offers equal opportunities with that of Timiskaming, which is its next door neighbor.

Much of the buying of Rochester is of a largely speculative character and due to the announcements recently made of veins being found on the company's property.

The improvement in some of the Cobalt issues gave substance to the whole market to-day, with the exception of those securities which are considered to be high priced, such as Crown Reserve, La Rose and Nipissing.

In most of the other listed shares the trading was of a desultory nature and price changes conformed to the operations of professionals who are scalping the market for fractions.

The undertone to the market as a whole had an improved appearance and such as would indicate that a continuance of responsible buying might easily add to the prices now ruling.

PORCUPINE TRANSPORTATION.

In about ten days the road from Kelso will be in a condition that will allow of freight being hauled over it to Frederickhouse Lake. From Frederickhouse Lake freight and passengers will be handled by gasoline boats and pointers as far as the first portage on the Porcupine River, and from there it is understood that the government will build a wharf road right into Porcupine. When the route is completed, and the means of transportation all arranged, it is expected that passengers will be landed at Porcupine in about six hours and a half after leaving Kelso (mileage 222).

The accommodation that is at present being arranged for will, it is expected, be able to handle a carload of freight a day and sixty passengers each way.

SILVER MARKET.

Samuel Montague & Co., London, write under date April 28: We may point out that during the past seven weeks the price has risen practically without a break, and to-day's quotation shows an advance of 6 1-2 per cent. in duty free countries and 17 per cent. in India. This in spite of sales on an abnormally large scale, estimated at over £3,000,000. The position at present is that altho China is nearly sold out on this side, and the stock of sycee in Shanghai has not increased, the demand seems to be as keen as ever.

We feel, however, that we ought to call attention to the strange fact that, in spite of all this buying, both in "spot" and "forward," very little has, as yet, actually been shipped.

A shipment of 360,000 ounces has been made from San Francisco to the far east.

PRICE OF SILVER.

Bar silver in London, 24 13-16d oz.
Bar silver in New York, 58⅞c oz.
Mexican dollars, 44c.

Standard Stock and Mining Exchange.

Cobalt Stocks—

	Sell.	Buy.
Amalgamated	5	3
Beaver Consolidated	34½	34
Big Six	5	4
Black Mines Con., Ltd	5¼	4¾
Buffalo	2.75	2.50
Chambers - Ferland	29½	28½
City of Cobalt	31	30
Cobalt Central	11½	9½
Cobalt Lake	27⅞	27¾
Coniagas	5.30	5.00
Crown Reserve	3.05	3.00
Foster	22	18
Gifford	10⅞	9¾
Great Northern	8¾	8⅝
Green - Meehan	3¾	3¼
Hudson Bay	108	102
Kerr Lake	8.75	8.70
La Rose	4.10	4.05
Little Nipissing	23½	22¾
McKinley Dar. Savage	96	92
Nancy Helen	5½	4⅞
Nipissing	10.00	9.87
Nova Scotia	36	35½
Ophir	50	43
Otisse	6¼	5⅞
Peterson Lake	24¼	24
Rochester	21½	21
Silver Leaf	8	7½
Silver Bar	7	6½
Silver Queen	12	10
Timiskaming	70	69½
Trethewey	1.28	1.26
Watts	13	9½

—Morning Sales.—

Beaver—100 at 35, 500 at 35.
Black Mines—1000 at 5¼, 500 at 5, 1000 at 5, 500 at 4¼.
Cobalt Lake—1000 at 26½, 500 at 26¾, 500 at 26⅞, 500 at 27, 1000 at 26¾, 500 at 26⅞, 500 at 27, 500 at 26½, 1000 at 26⅞, 1000 at 27, 1000 at 27; buyers sixty days, 2000 at 28, 1000 at 28¼.
Crown Reserve—100 at 3.07, 100 at 3.07.
Cobalt Central—300 at 11.
City of Cobalt—500 at 30¼.
Kerr Lake—50 at 8.70, 50 at 8.70, 100 at 8.75.
Little Nipissing—500 at 23, 500 at 23, 4000 at 23, 500 at 23¼, 500 at 23¼, 500 at 23¼, 500 at 23¼.
Nova Scotia—300 at 35, 700 at 35.
La Rose—100 at 4.04, 100 at 4.03, 100 at 4.02, 100 at 4.02, 20 at 4.05.
McKinley Dar. Savage—400 at 93.
Nancy Helen—500 at 5, 500 at 5⅜, 500 at 5¼.
Otisse—500 at 5⅞.
Ophir—500 at 43, 1000 at 44, 100 at 44.
Peterson Lake—2000 at 24, 1000 at 24, 200 at 23¾.
Rochester—600 at 21, 300 at 21, 200 at 21, 200 at 21, 500 at 21¼, 500 at 21¼, 200 at 21, 1000 at 21¼, 500 at 21¼, 1000 at 21¼, 300 at 21¼, 500 at 21¼, 1500 at 21¼, 500 at 21¼, 500 at 21¼, 1000 at 21¼, 500 at 21⅛, 600 at 21⅛, 500 at 21⅛, 500 at 21½, 500 at 21¼, 500 at 21⅛, 200 at 21¼, 500 at 21⅛, 500 at 21¼, 500 at 21⅛, 500 at 21⅛, 500 at 21⅛, 500 at 21⅛, 500 at 21⅛, 1000 at 21½, 1000 at 21½; buyers sixty days, 500 at 22¾, 2000 at 22¾, 1500 at 22¾, 500 at 22¾, 1500 at 22¾, 500 at 22¾, 1000 at 22¾, 1000 at 22¾, 1000 at 22¾, 1000 at 22¾.
Silver Leaf—100 at 8¼.
Timiskaming—100 at 66½, 500 at 69, 300 at 70, 500 at 69½, 500 at 70, 500 at 69½; buyers ninety days, 1000 at 71.

—Unlisted Stocks.—

Bailey—1000 at 8¾, 1500 at 8¾, 2500 at 8½.
Hargraves—2000 at 27¼, 200 at 28, 500 at 28.
Wetlaufer—200 at 88.

—Afternoon Sales.—

Beaver—500 at 34¾, 500 at 34½, 500 at 34¼, 500 at 34½, 500 at 33¾.
Chambers-Ferland—100 at 28½, 500 at 28½.
Cobalt Lake—404 at 27, 100 at 27¼, 1500 at 27¾, 2000 at 27¾, 1000 at 27¾, 500 at 27¾, 1000 at 27¾, 2000 at 27¾.
Crown Reserve—10 at 3.05.
Kerr Lake—100 at 8.70.
Little Nipissing—500 at 23, 200 at 23, 200 at 23¼, 1000 at 23¼, 500 at 23¼.
La Rose—100 at 4.05, 100 at 4.05, 100 at 4.04.
Nova Scotia—500 at 35½, 1000 at 35½, 200 at 35½.
Otisse—500 at 5⅞, 1000 at 6, 2000 at 6, 500 at 6.
Ophir—100 at 44, 200 at 44, 100 at 44.
Peterson Lake—500 at 24, 200 at 24, 500 at 24, 500 at 24, 1000 at 24.
Rochester—50 at 21½, 1000 at 21½; buyers sixty days, 1000 at 22¾.
Silver Bar—500 at 7.
Timiskaming—100 at 70, 500 at 70, 500 at 69¾.
Great Northern—2000 at 8¾.
Total sales, 99,854.

Dominion Exchange.

	Asked.	Bid.
Beaver	35¼	34½
Central	12	9½
Chambers - Ferland	29½	27
City of Cobalt	31	30
Cobalt Lake	28½	27
Crown Reserve	3.04	3.00
Foster	20	19
Gifford	10¼	9
Green - Meehan	3	2
Hargraves	30	26
Kerr Lake	8.90	8.55
La Rose	4.15	4.05
Little Nipissing	23¼	23
McKinley Darragh	93	92½
Nancy Helen	6½	5¼
Nipissing	10.00	9.90
Scotia	38½	35
Otisse	6½	5¾
Peterson Lake	24¼	23¾
Rochester	22¼	20¾
Silver Leaf	9	7¾
Silver Bar	8	7
Silver Queen	11	9¾
Timiskaming	72	69
Trethewey	1.30	1.26

—Morning Sales.—

Amalgamated—6000 at 3½.
Beaver—1000 at 34½, 1000 at 34½, 500 at 34¼, 500 at 35.
Chambers-Ferland—1400 at 29¼.
City of Cobalt—1000 at 30¾, 500 at 30¾.
Coniagas—50 at 5.10.
Crown Reserve—100 at 2.95.
Great Northern—1000 at 8¾.
Green-Meehan—1200 at 3⅜, 2000 at 3½.
La Rose—200 at 4.06.
Little Nipissing—1000 at 23.
Nipissing—50 at 9.80.
Nova Scotia—600 at 35¼, 1000 at 35.
Peterson Lake—1000 at 23¾.
Rochester—1000 at 21¼, 500 at 21⅛, 1000 at 21.
Silver Bar—500 at 7½.
Timiskaming—500 at 66¼, 500 at 66¾, 500 at 68⅛, 500 at 68½, 500 at 69½.
Trethewey—200 at 1.26.
Watts—500 at 9¾.

—Afternoon Sales.—

Beaver—1000, 500 at 35.
Chambers—500 at 29½.
Cobalt Lake—1200 at 27, 1000 at 27¼, 500 at 27⅝.
Crown Reserve—100 at 3.00, 100 at 3.03.
Foster—600 at 19½.
Kerr Lake—100 at 8.68.
La Rose—50 at 4.00, 100, 75 at 4.05.
Little Nipissing—500 at 23¼.
Nancy Helen—3000 at 5½.
Nipissing—50 at 9.95.
Ophir—500 at 40½.
Otisse—400 at 5⅞, 1200 at 5½.
Silver Leaf—1500 at 7½.
Silver Queen—700 at 9¾.
Timiskaming—500 at 70½, 700 at 70.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Beaver Consolidated Mines	34½	34
Buffalo Mines Co	2.70	...
Canadian Gold Fields	5	4½
Chambers - Ferland	28½	28
City of Cobalt	30½	29½
Cobalt Central	10½	9½
Cobalt Lake Mining Co	28	27½
Cobalt Silver Queen	11	10½
Coniagas	5.50	...
Consolidated M. & S	84.00	...
Foster Cobalt Mining Co	22	19
Great Northern Silver	9	8½
Green-Meehan Mining Co	4½	3½
Kerr Lake Mining Co	8.80	8.70
Little Nipissing	23¼	22¾
McKinley Dar. Savage	94	92
Nancy Helen	6	5¾
Ophir Cobalt Mines	50	41
Otisse	6¼	5¾
Peterson Lake	24¼	23¾
Rochester	21½	21
Silver Bar	8	6½
Silver Leaf Mining Co	8	7¾
Timiskaming	71	69
Watts Mines	11½	9½

—Morning Sales.—

Silver Queen—300 at 10, 200 at 10.
Peterson Lake—1000 at 24.
Little Nipissing—1000 at 23½.
Cobalt Lake—500 at 27¾, 500 at 27.
Rochester—1000 at 21, 200 at 21¼.
Timiskaming—1000 at 66½, 1000 at 67¾, 2000 (30 det.) at 70½, 1000 (70 do.) at 70½, 1000 at 70, 500 at 69¾, 500 at 69¾, 500 at 69¾, 1000 at 70.

—Afternoon Sales.—

Cobalt Lake—500 at 27¾, 1000 at 27½, 500 at 27⅝, 300 at 27⅝, 500 at 27⅝.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York curb:

Argentum closed at 4 to 10; Bailey, 9 to 12; Bovard Cons., 3½ to 4½; Buffalo, 2¼ to 2¾; B.C. Copper, 6 to 7; Bay State Gas, ½ to ⅝; Colonial Silver, ¼ to ½; Cobalt Central, 10 to 11, high 10½, low 10, 5000; Cumberland-Ely, 7½ to 9; Chicago Subway, 2½ to 3; Dominion Copper, 2 to 5; Ely-Central, 15-16 to 1 1-16, 1000 sold at 1; Foster, 18 to 25; Goldfield Cons., 8¼ to 8⅝, high 8⅝, low 8¼, 800; Green-Meehan, 3 to 7; Giroux, 7⅜ to 7¾, high 7½, low 7½, 800; Greene-Cananea, 8⅝ to 8⅞, high 8¾, low 8½, 800; Granby, 42 to 45; Hargraves, 25 to 35; Kerr Lake, 8 11-16 to 8¾, high 8¾, low 8 11-16, 400; King Edward, ⅛ to ⅜; La Rose, 4 to 4½, 500 sold at 4; Lehigh Valley, 115¼ to 115¾; Lake Superior, 22 to 22¼; McKinley, 90 to 95; Nipissing, 9⅞ to 10¼, high 10⅛, low 10, 200; Nevada Cons., 19½ to 19¾, high 19¾, low 18¾, 2000; Nevada Utah, ¾ to ⅞; Otisse, 5 to 5; Rawhide Coalition, 27½ to 29, high 28½, low 27½, 10,000; Ray Central, 2⅞ to 3, high 2⅞, low 2 9-16, 3000; Silver Queen, 9 to 11; Silver Leaf, 7 to 9; Sup. & Pittsburg, 12 to 12¾; Trethewey, 1¼ to 1⅝; Union Pacific, 4 to 10; United Copper, 6½ to 7¼; Yukon Gold, 4 7-16 to 4½.

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FOURTH ANNUAL REPORT & BALANCE SHEET

PETERSON LAKE SILVER-COBALT MINING COMPANY, Limited

PRESIDENT'S REPORT

Toronto, May 1st, 1910.

To the Shareholders of the Peterson Lake Silver-Cobalt Mining Co., Limited

Gentlemen,—In presenting herewith the Fourth Annual Report of your Company for your consideration, I must congratulate you upon the improved condition of the Company, both from a financial and physical standpoint, as shown by the reports of the Treasurer and Consulting Engineer, and also upon the successful issue of your action against the former management which resulted in the payment into the treasury of the Company of $58,000 cash and 160,000 shares of stock.

The Consulting Engineer's report shows that 111.32 tons of ore was shipped, netting $11,312.92 in royalty.

The Bank balance is $47,237.42, as against $6,818.35 at the end of the last fiscal year.

The issued capital has been decreased by 160,000 shares and now stands at 2,401,820 shares, and the stock in the treasury has been increased by a like amount.

The physical condition of the Little Nipissing lease has been much improved during the past year, and one other of the leasing Companies has made a discovery of value which seems likely to lead to shipping ore.

Two complete power plants have been added to those already on your property.

The Company has for some time been developing a vein on unleased land which appears to be a continuation of the producing vein on the Little Nipissing and your management look forward with confidence to developing shipping ore on their own ground within a short time.

Power is now being supplied to the various lessees by the public power companies, and with the advent of this cheap power, it seems certain that the profits this coming year will be much greater than the past, and that many new discoveries will be made on your property.

A. F. McLAREN.

SECRETARY-TREASURER'S REPORT.

Capital Issued, $2,401,820. Treasury, 598,260 shares. Authorised, $3,000,000

BALANCE SHEET.

ASSETS.

		April 30th, 1910
Bank of Hamilton—Current Account		$ 2,237.42
Bank of Hamilton—Savings Account		45,000.00
Accounts Receivable		3,585.47
Plant, Machinery and Buildings		2,917.21
Mining Properties		2,510,216.25
Road Allowance Patent		49.75
Commission on Stock Sold		5,582.00
Discount on Shares		30,910.00
Development account, including estimated value of ore on hand, April 30, 1909	$ 38,717.19	
Add Consulting Engineering—Interest, Travelling, Mine and Management Expenses, including Island Development for year ending April 30th, 1910	8,800.10	
	$ 47,517.29	
Deduct ore royalties	12,203.95	35,313.34
		$2,634,761.74

LIABILITIES

To Public: Notes and Accounts Payable (including Accrued Interest on Notes)		$ 31,998.71
To Shareholders:		
Recoveries: Suit Peterson Lake vs. J. A. Jacobs, Edward and D. M. Steindler		
Cash	$ 52,999.99	
Stock	160,000.00	
	$212,999.99	
Deduct Expenses	12,056.96	200,943.03
Capital Stock (Authorized, $3,000,000)		2,401,820.00
		$2,634,761.74

To the Shareholders, the Peterson Lake Silver-Cobalt Mining Co., Limited.

Genetlemen,—We have audited the books and accounts of your company for the year ending April 30th, 1910. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the Corporation's affairs, as shown by the books on the closing date.

All our requirements as Auditors have been complied with.

(Signed) J. L. THORNE AUDIT AND SYSTEM CO., Auditors

STOCKS GETTING SCARCER

With other brokers we experienced difficulty in getting buying orders filled for some Cobalt Stocks yesterday.

This is clear evidence to us that the supply of stocks at present prices is small. We know that certain Cobalts are going to make material advances, and that others will be stagnant. We, therefore, advise the sale of the latter and the purchase of the good ones. Send us your list of holdings and we will give you the benefit of our knowledge.

A. J. BARR & COMPANY
43 Scott Street
Members Standard Stock Exchange.

PETERSON LAKE STATEMENT.

In another column of this morning's issue will be found the annual statement of the Peterson Lake Silver Cobalt Mining Company.

Following the example set by the Beaver Company the Peterson Lake has in advance of its annual meeting presented its financial report to the public. The report, as will be seen, is a commentary on the present able management and should prove entirely satisfactory to the large number of holders in this important Cobalt company.

The bank balance at the end of the fiscal year of the company showed $47,237.42 to its credit as compared with $6818.35 at the end of the previous year. During the same period, owing to the success of the action the company maintained against the former management, there has been returned to the treasury 160,000 shares. The outstanding capital issue of the Peterson Lake Company is now $2,401,820, of an authorized issue of $3,000,000, showing 598,260 shares still in the treasury.

A very large part of the Peterson Lake acreage is being operated under leases, and the expenditure on these leases is regarded as a big asset to the shareholders of the parent company. In addition to the leases the Peterson Lake Company itself is working on an island in the lake and the shaft on this property is now down 35 feet and has a strong vein of calcite in the bottom of the shaft. It is presumed from the location that this vein is a continuation of the high-grade vein found on the Little Nipissing and Nova Scotia leases. There are, therefore, considered to be excellent prospects held out in connection with the one mine worked by the company.

The annual meeting of the shareholders will be held on May 30, next, and the present management will undoubtedly be maintained in control of the company's properties, which have been so ably handled during the past year.

Big Liquor Round Up.

OWEN SOUND, May 10.—The biggest round-up in the history of local option in Owen Sound has been made, resulting in 23 charges of illegal sale against five local hotelkeepers.

The Patterson House, the leading hotel here, has no less than nine charges laid against it. There are seven charges against the Central Hotel, three against the Pacific Hotel, two against the Comely House and two against the Coulson House. Further charges may be laid.

GOOD VEIN LOCATED

Mr. Gamey Gets Satisfactory News Concerning Thompson Claims.

The excellent developments which are being reported from the Elk Lake and Gowganda mining divisions received further confirmation in a telegram received by R. R. Gamey, M.L.A., the president of the Thompson-Gowganda Mining Co., the wire reading as follows:

"Gowganda, May 7.

"R. R. Gamey, Walker House,
"Toronto.

"Located another vein carrying good values in native silver.

"(Signed) Thompson."

Mr. Thompson is the superintendent in charge of the property, and much satisfaction is being felt by those who have an interest in the mine at this latest development.

So little time ago a rich find of silver ore was made on the Thompson claims, which in conjunction with that reported this week places the property in an enviable position as far as showings go. Mr. Gamey is being congratulated by his friends at this latest good news in his venture.

ONE DISSENTIENT

Secretary-Treasurer Segsworth Repudiates S. G. Forst's Statements.

Mr. R. F. Segsworth, the secretary-treasurer of the Peterson Lake Silver Cobalt Mining Company, has sent a letter to the shareholders of this company repudiating the statements made by S. G. Forst, one of the directors of the company.

The statements made by Mr. Forst in his letter to the Peterson Lake shareholders are entirely disproved by Mr. Segsworth, and the inference to be gathered from Mr. Segsworth's letter is that the opposition to the present management of this company is one for market purposes more than for the actual welfare and operation of the company's property.

It is strange that Mr. Forst is the only one of the Peterson Lake directors who finds fault with the present management, there being an entire agreement between the other directors as to the method of conducting the leasing and operations of the Peterson Lake's valuable claims.

Will Drape the Courts.

The board of control yesterday voted $250 to be spent in draping the court rooms in the city hall. Their action was the result of a visit by Chief License Inspector, Joseph Johnston, who said that if the draping of Magistrate Denison's court were not done, it would be "a despicable piece of business." Commissioner Harris said that Judge Winchester also desired that his court room be draped.

JUDICIAL SALE OF THE ASSETS of The White Reserve Mines, Limited, Latchford, Ont.

PURSUANT to the Winding-up Order, dated March 9th, 1910, made by the High Court of Justice, in the matter of the Winding-Up Act, being Chapter 144, Revised Statutes of Canada, and amending acts, and in the matter of The White Reserve Mines, Limited:

Sealed Tenders will be received, addressed to J. A. McAndrew, Esquire, Official Referee, Birkbeck Building, Adelaide-street, Toronto, up to eleven o'clock in the forenoon of the fifth day of July, 1910, for the purchase of the following assets of the said Company:

—Parcel I.—

Real Estate—Being Lots R.S.C. 55 and 56, eighty-eight acres, in the Township of Whetson, in the Montreal River Mining Division, Temagami Forest Reserve, Province of Ontario, held under Mining License 3761, Patent No. 374, and 3762, Patent No. 373, issued by the Province of Ontario, and registered in the Office of Land Titles at North Bay, Ontario, upon which there is situate the following buildings, i.e.:

Storehouse, 1 Stable, Superintendent's Residence, Roothouse, 2 Sleeping Camps, Office, Cookery, Icehouse, Blacksmith Shop, Workshop, Shaft House, Power House, Water Tank, Oil Shed, Ore Shed, Pump House, Sawmill, Powder House, in addition to Stable and Cabin at Hammer Lake and Storehouse and Stable and 200 foot Dock at Lady Evelyn Lake, in addition to Machinery and Supplies, inventoried at $13,136.07.

There has been expended on development, survey and roadway work on the property approximately $34,446.48, covering, amongst other things, sinking of main shaft 137 feet, together with a large amount of cross and open cutting, and valuable ore exposed.

—Parcel No. 2.—

Merchandise and Supplies:	
Provisions	$1,262 76
Cordwood and Lumber	2,918 00
Powder and Fuse	1,045 00
Oil	150 00
	$5,375 76

—Parcel No. 3.—

Chattels and Equipment:	
Horses, Wagons and Harness	$1,175 00
Mining Instruments	560 50
Camp Equipment	540 00
Canoes, Boats and Launch	1,000 00
	$3,075 50

—Parcel No. 4.—

Fixtures and Furniture:	
Mine Office	$100 00
Toronto Office	278 75
	$378 75

—Parcel No. 5.—

Ore—35 Sacks Ore.

Tenders will be received for the five parcels en bloc. Tenderers are required to state amount apportioned by them to each parcel.

Tenders will also be received for the parcels separately, and in case the whole property can be sold more satisfactorily in parcels, such tenders may be accepted.

Engineer's Report and Inventories may be seen upon application to the Liquidator.

Terms of sale: One-fourth cash; ten per cent. at time of sale, and balance in two, four and six months thereafter, with interest at 6 per cent., if satisfactorily secured.

A marked cheque, payable to the order of G. T. Clarkson, Liquidator, for ten per cent. of the amount of tender must accompany each tender, which cheque will be returned if the tender be not accepted. The highest or any tender not necessarily accepted.

Tenders will be opened at the office of the said Official Referee, Birkbeck Building, Adelaide-street, Toronto, at ten o'clock in the forenoon of Wednesday, July 6th, 1910, when all who tender are requested to be present.

As to Parcel One: The purchaser shall search the title at his own expense, and the vendor shall not be required to furnish abstracts, produce any deeds, declarations or other evidence of title except those in his possession. The purchaser shall have ten days within which to make any objections or requisitions in respect to the title, and in case purchasers make any objections or requisitions which the vendor shall from any cause be unable or unwilling to answer, the vendor may then rescind the sale, in which case the purchaser shall be entitled only to return of the deposit money, without interest, cost or compensation.

In all other respects the conditions of sale will be the standing conditions of the High Court of Justice, so far as applicable.

Further particulars may be obtained on application to the Liquidator, or to his Solicitors.

Dated at Toronto, this fourth day of May, 1910.

G. T. CLARKSON, 33 Scott-street, Toronto, Liquidator

MILLAR, FERGUSON & HUNTER, 55 Yonge-street, Toronto, Solicitors for Liquidator. M.11,23

STAMP OUT WHITE SLAVE TRADE

Judge Winchester Emphasizes Necessity of Drastic Action.

Addressing the grand jury of the sessions yesterday, Judge Winchester took occasion to pay tribute to the memory of King Edward as a man who had devoted his life to duty, and to express the hope and belief that King George V. would worthily follow the splendid example of his father.

His honor declared that the time had come for decisive action in Ontario and Canada for the stamping out of the growing "white slave" trade. Such was the increase in the detestable trade that the Dominion parliament two years ago increased the penalty from two to five years' imprisonment.

Referring to the verdict of the coroner's jury at Mimico upon the death of Violet Harlock, the judge said that Crown Attorney Baird had been authorized to lay a charge of criminal negligence against the Interurban Electric Company.

Those serving upon the grand jury are: Walker Holborn, Sutton, farmer; Wm. G. Barker, North Gwillimbury; John Conferwaite, West Markham; Walter G. Hayes, Toronto; Albert E. Hertel, Toronto; John F. Hullock, Toronto; James Hogg, Toronto; D. M. Hoover, West Markham; Augustus Husband, Toronto; John Irwin, Toronto; Wm. J. Mitchell, Whitchurch; A. Murray, Aurora.

TEACHERS' SUPERANNUATION

Special Committee Will Try and Agree on a Report.

At a meeting of the superannuation committee of the board of education yesterday, it was decided that a committee representing both the younger and older classes of teachers should meet Prof. McKenzie and go over the details of his report. Then this committee will go before the Teachers' Association with a report. Recommendations will then be brought back to the superannuation committee, and the accountant of the board will be asked to figure out just what the requirements of the teachers will amount to.

"The whole question," said Chairman Simpson, "is a matter that will entail considerable negotiation between the teachers and the board, even as the revised schedule of salaries, and it will be some little time before the new system is in running order."

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ESTATE NOTICES.

IN THE SURROGATE COURT OF THE Judicial District of Moose Jaw.
IN THE MATTER OF THE ESTATE OF George Patton, Late of Aylesbury, in the Province of Saskatchewan, Deceased.

Take notice that, pursuant to the order of His Honor Judge Ouseley, herein, dated the eighteenth day of April, A.D. 1910, all persons having claims against the said estate are requested to send in to the undersigned on or before the eighteenth day of July, A.D. 1910, statement of same, duly verified by affidavit, together with statement of security, if any, held by them, respectively.

Dated at Regina this nineteenth day of April, A.D. 1910.

W. J. LEAHY,
Solicitor for Administratrix, Regina, Sask.

NOTICE TO CREDITORS—IN THE Matter of A. L. Merrill, of the City of Toronto, in the County of York, Merchant, Insolvent.

Notice is hereby given that the above named has made an assignment to me under R.S.O., 1897, Chap. 147, and Amending Acts of all his estate and effects for the general benefit of his creditors.

A meeting of Creditors will be held at my office, 64 Wellington-street West, in the City of Toronto, on Monday, the 16th day of May, 1910, at 3.30 p.m., to receive a statement of affairs, to appoint inspectors and for the ordering of the estate generally.

Creditors are requested to file their claims with the Assignee before the date of such meeting.

And notice is hereby given that after thirty days from this date, the assets will be distributed among the parties entitled thereto having regard only to the claims of which notice shall then have been given, and the Assignee will not be liable for the assets or any part thereof so distributed, to any person or persons of whose claim he shall not then have had notice.

N. L. MARTIN,
Assignee.

Dated at Toronto this 5th day of May, 1910.

NOTICE TO CREDITORS.

The creditors of JAMES EDWARD VERNON, late of the City of Toronto, in the County of York, mechanic, who died at Toronto on or about August 21st, 1909, and all others having claims against or entitled to share in his estate, are hereby notified to send by post, prepaid, or otherwise to deliver, to the undersigned, the solicitor for the Executrix, on or before May 25th, 1910, their names in full, with address and occupation, and full particulars of claim or accounts, and the nature of the security, if any, held by them. Immediately after the said 25th day of May, 1910, the assets of the said deceased will be distributed amongst the parties entitled thereto, having regard only to the claims of which the Executrix shall then have had notice, and all others will be excluded from such distribution.

J. W. McCULLOUGH,
Solicitor for the Executrix, 15 Toronto-street, Toronto, Ont.

Dated at Toronto, this 2nd day of May, 1910. M.4,11,18

MORTGAGE SALE OF VALUABLE CITY PROPERTY.

UNDER and by virtue of the power of sale contained in a certain mortgage, which will be produced at the time of sale, there will be offered for sale by public auction by C. J. Townsend & Co., Auctioneers, at 68 King-street East, in the City of Toronto, on Saturday, the 21st day of May, 1910, at the hour of 12 o'clock noon, the following valuable property:

All and singular, that certain parcel or tract of land and premises situate, lying and being on the east side of Howland-avenue, in the City of Toronto, in the County of York, which may be more particularly described as follows: Being part of Lot No. 165, on the east side of Howland-avenue, according to Registered Plan No. 605, in the Registry Office in the said City of Toronto, and more particularly described as follows: Commencing on the east side of Howland-avenue, in the west limit of said Lot No. 165, at a point distant eight feet southerly from the northwest angle of said lot; thence southerly along the west limit of said lot thirty-two feet; thence easterly parallel to the north limit of said lot one hundred and twenty-seven feet, to the easterly boundary of said lot; thence northerly along the easterly boundary of said lot thirty-two feet; thence westerly parallel to the north limit of said lot one hundred and twenty-seven feet, more or less, to the place of beginning, and being the lands and premises occupied by and employed with house No. 71 Howland-avenue.

On the said premises is said to be erected a brick residence.

Twenty-five per cent. of purchase money to be paid down at time of sale, and the balance over and above the first mortgage now on the premises within ten days from sale.

The above property will be offered subject to a reserve bid, and to conditions of sale, which will be read at time of sale.

For further particulars apply to MACDONELL, McMASTER & GEARY, Solicitors for Vendors, 1026 Traders' Bank Building, Toronto.

Dated at Toronto, this 28th day of April, 1910. M.4,11,18

TRUSTEE'S SALE

Auction Sale of valuable property, situated on the southeast corner of Church and Gerrard Streets, in the City of Toronto.

There will be offered for sale by Public Auction, at the Auction Rooms of C. M. Henderson & Company, 57 and 59 King Street East, in the City of Toronto, on Wednesday, the eighteenth day of May, 1910, at the hour of 12 o'clock noon, the following property:

All and singular that certain parcel or tract of land and premises, situate, lying and being on the east side of Church Street, in the City of Toronto, having a frontage on Church Street of 50 feet by a depth of 110 feet to Dalhousie Street. This property faces on three streets, namely, Gerrard, Church and Dalhousie Streets, and upon it is erected a large, substantial, solid-brick dwelling, formerly the residence of the late Ex-Mayor Beaty. There is considerable vacant land to the south of the parcel, also to the east, and it is a most desirable corner for business purposes, or for a doctor's office and residence, offering special advantages to the latter. The full description of the property will be furnished at the sale. Terms will be ten per cent. down, a sufficient sum to make up fifty per cent of the purchase money within thirty days thereof, and the balance to be secured by a first mortgage upon the premises to