

COBALT---Mining Markets Close up Firm Over the Holidays---COBALT

MINING MARKETS CLOSE FIRM WITH TENDENCY TO BROADEN

Market Still Shows More Activity—Holidays Cause Small Setback—
Outlook is Healthy.

Trading at the local mining markets for the few days of this week has kept up the promise shown last week of becoming broader in every sense. While the effect of the holidays was apparent at Wednesday's and Thursday's sessions, traders and others who had taken advantage of the holiday a short time ago to buy stocks, taking their profits, the market on the whole closed firm, and even the natural reaction took place on profit-taking and few stocks showed any depreciation from last Saturday's closing.

Nova Scotia, Ontario and Teniskaming were practically the only issues to show any noticeable easing off from last week's closing, the tendency being the reason assigned in each case.

Those stocks that made advances from last Saturday's prices were Amalgamated, La Rose, Rochester and Silver Bar. Amalgamated was in demand in the new market again. La Rose was in good equity from New York all the week on the rumor that the amalgamation of this company with the great Lawson mine was only a matter of a few days. Rochester and Silver Bar came into notice during the week, chiefly as a result of what was thought to be inspired buying.

Hargrave was a strong market all the week and sold up the New York curb. Most of the buying for this issue is still coming from the better class of American investors.

The rest of the list was practically unchanged and firm throughout.

Shipments from Cobalt camp for the week ending March 21, from twenty mines, was 600 tons, being 258 tons more than for the corresponding period last year.

Taken all round, the mining market closed this week's sessions with a healthy outlook, and the tendency to freer and broader markets much in evidence.

COBALT REVIVAL DUE.

It will be five weeks before anyone will be able to tell in or out of Elk Lake and Gowanda. This ought to let a lot of energy back into Cobalt and it looks that a little of a few bear brokers, an upward market is now about to develop.

NOVA SCOTIA AND PETERSON LAKE

Editor World: I would like to know why Nova Scotia and Peterson Lake are not doing more. This ought to let a lot of energy back into Cobalt and it looks that a little of a few bear brokers, an upward market is now about to develop.

MINING STOCKS—TENDERS.

Beaver power house burnt down, but mining operations continued.

GOLD FIELDS IN MEXICO.

MEXICO CITY, April 9.—Word has reached this city of the discovery of the richest placer gold field ever found in Mexico. They are located in the State of Oaxaca, on the Vera Cruz and Pacific railways. The discovery was made by an

element by L. H. Ingle. The fields extend over 22,000 acres.

Comparison of Stocks on the Standard Stock and Mining Exchange.

	April 9	April 8
Amalgamated	12 1/2	12 1/2
Beaver Consolidated	12 1/2	12 1/2
Chambers—Portland	8 1/2	8 1/2
City Cobalt, new, xl.	7 1/2	7 1/2
Cobalt Central	4 1/2	4 1/2
Cobalt Lake	19 1/2	18 1/2
Coniagas	6 1/2	6 1/2
Crown Reserve, xl.	2 1/2	2 1/2
Duff	2 1/2	2 1/2
Green—Meehan	16 1/2	14 1/2
Hudson Bay	25 1/2	24 1/2
Kerr Lake	8 1/2	8 1/2
La Rose, xl.	6 1/2	6 1/2
Little Nipissing	24 1/2	24 1/2
McKinley Dar. Sav.	10 1/2	10 1/2
Nancy Helen	2 1/2	2 1/2
Nipissing, xl.	10 1/2	10 1/2
Nova Scotia	5 1/2	5 1/2
Ontario	2 1/2	2 1/2
Peterston Lake	2 1/2	2 1/2
Highgate	2 1/2	2 1/2
Rochester	18 1/2	18 1/2
Silver Bar	4 1/2	4 1/2
Silver Queen	4 1/2	4 1/2
Teniskaming	15 1/2	14 1/2
Tretheway	15 1/2	14 1/2
Watts	3 1/2	3 1/2

PHOTOGRAPHED MINES AT CAMP GOW GANDA

Well Known Camera Artist Visits the New Districts and Takes Pictures.

A letter has just been received from W. Bogart, the well-known mining photographer of Cobalt, by a friend in the city.

Mr. Bogart is one of the foremost photographers in Canada and former patrons in Toronto know his highly artistic merits. He has found life in the open places of North Ontario more congenial and his camera has searched out some of the best views in the north country.

He has just returned from Gow Ganda, the latter states, where he has cured pictures on the Bartlett Mines, the Reeve, Mann, Boyd and other notable properties. He was also over at South Gow Ganda, and got some good traffic scenes along the Elk Lake and Charlton-roads.

New York still heavy buyer of Cobalts, especially Hargrave and Orlise.

Gowanda now cut off from outside world, except by walking.

J. P. McGregor appointed magistrate for Gowanda.

Gowanda may have wireless installed.

Good news from Teniskaming still frequent.

Elk City rapidly going ahead.

South Lorrain will have shippers this year.

New strikes reported on Crown Reserve and Rochester.

City of Cobalt shares weak on liquidation from holders in the camp.

150% ONTARIO MINING AND TRADING SYNDICATE AT \$100 PER INTEREST NOW

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58 Victoria Street
246 (Home Life Building)
Phone Main 4028. Direct wire New York.

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THE CROWN JEWEL MINES

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Incorporated under the Laws of the Province of Ontario. Authorized Capital \$500,000.

SHARES \$1.00 PAR VALUE
HALF THE CAPITAL IN TREASURY

Approximate area of properties, 240 acres, 25,000 shares now offered at 25c. per share, paid up. See prospectus, obtainable from

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New Liskeard, Ont.
Or from your local dealer.

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Introductions Wanted in Ontario Towns

I have the squarest and straightest mining proposition in the north to-day, and wish to meet one or two professional or business men of high standing, who would take up the proposition and introduce me to their friends. To such a man I am prepared to give the fullest proofs of the soundness and large dividend-paying qualities of the proposition, and will also make very liberal arrangements with him. All communications strictly confidential. Box 96, World.

New strikes reported on Crown Reserve and Rochester.

City of Cobalt shares weak on liquidation from holders in the camp.

Send for a Free Copy of "My Trip to Gowanda"

(Profusely Illustrated)

A VIEW at short range of the wonderful new silver country on which the eyes of the whole civilized world are centred.

A plain, simple, frank narrative without any sky-rockets.

A book of information—authentic, truthful and very interesting.

This personal narrative, by Paul A. Neumann, will be sent free to your address if you will write for it.

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The only Real Hotel at this point. Will accommodate 250 guests. Single Beds (No Bunks). Good Meals. Good Service. Popular Prices. dfr
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MARKET LETTER

Information concerning Gow Ganda and Cobalt from an uninterested party. Free upon request.
Investment Broker
J. CARTER, Guelph, Ont.

E. Strachan Cox

Member Standard Stock and Mining Exchange. 135
43 SCOTT STREET Main 2446

FOX & ROSS STOCK BROKERS

Members Standard Stock Exchange
MINING STOCKS BOUGHT AND SOLD
Phone M. 5492-7748.
43 SCOTT STREET.

GOWGANDA LEGAL CARD.

C. BROKOVSKI, BARRISTER, 80-1 J. Hector, Notary, etc., Bank of Commerce Building, Gowanda.

New Engines For the G. T. P.

The 25 large mogul engines ordered by the Grand Trunk Pacific from the Canadian Locomotive Company, Kingston, are well under way; delivery of the first two will be made this week, and the delivery of the total 25 will be completed by July this year. These engines have a total weight on drivers of 138,178 lbs., total weight of engine loaded, 161,976 lbs.; weight of tender loaded, 142,000 lbs., or total of 303,976 lbs. The driving wheels are 63 inches in diameter and the cylinders 26 inches by 26 inches, working pressure 200 lbs. In addition to these, 25 eight-wheel engines have been ordered from the Montreal Locomotive Works, Longue Pointe, P.Q., to be delivered by July next. The weight of these engines on drivers, 74,000 lbs., tender loaded, 142,000 lbs., total weight of engine and tender loaded, 216,000 lbs. Driving wheels 63 inches in diameter; cylinders 18 inches x 24 inches. Working steam pressure, 200 lbs.

At the Hotels.
W. J. Shields of Gowanda is at the Ironclads.
P. Long, Garner, M.P., Ottawa, and Duncan Ross, Vancouver, are at the King Edward.

Painted a Revolver.
When John Burk, 43 Osler-avenue, and Archibald McPhee, 64 Primrose-avenue, got into an altercation in the Gladstone Hotel last night, John pointed a revolver at Archibald and was backed up.

Lumber Tariff Case Postponed.
OTTAWA, April 9.—(Special.)—Argument on the application of the Canadian Lumbermen's Association to revise the freight tariff has been postponed by the railway board until May 15, to give the railway time to prepare in-

Gowganda Packs

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Loans made on active stocks. Correspondence solicited.
CHARLES W. CHAPMAN & CO.,
BROAD EXCHANGE BUILDING, - - - NEW YORK.

Prices of Cobalt stocks will advance materially during the next two months, and present buyers will reap large profits. (Our selection as offering the best present opportunities are Hargrave, Peterson Lake and Rochester.)

GORMALLY, TILT & COMPANY

32 and 34 Adelaide Street East
Members Standard Mining and Stock Exchange.
WEEKLY LETTER ON REQUEST.

... COBALT ...

The market for mining shares will continue to broaden. There will be many opportunities for turns in the market, but don't buy on rallies.

For the present we are partial to purchases of Rochester, Beaver, Amalgamated and Peterson Lake, and Nova Scotia. Hargrave, Teniskaming and Tretheway might convert their stocks into cash on any good advance and buy Hargrave, which offers big possibilities.

A. J. BARR & CO., 43 Scott St., Toronto.

Members Standard Stock Exchange.
Phones M 5492-7748.

Native Silver and Silver Ore Gow Ganda's Shore

An illustrated booklet with two maps of the district showing properties on Lake Gow Ganda, location of Bartlett Mines, and relation of new camp with regard to R. R. and stage connections, will be sent free to anyone on request. It tells all about the Bartlett Mines. Ask for Booklet C.

F. R. Bartlett & Co., Ltd.

Royal Bank Building - - - Telephone Main 6214. - - - Toronto

COBALT DIVIDENDS.

CROWN RESERVE MINING COMPANY, Limited.
DIVIDEND NO. 3.
Notice is hereby given that a dividend of 6 per cent. for the current three months ending March 31, 1909, being at the rate of 24 per cent. per annum, and in addition a bonus of 8 per cent. for the same period, amounting to 18 per cent. in all, has been declared, and will be payable on April 15, 1909, to Shareholders only of record March 31, 1909.

Transfer Books will be closed from March 21 to April 10, 1909.

Dividend cheques will be mailed on April 14 by the Company's Transfer Agents, The Montreal Trust & Deposit Co., and Stockholders are requested to advise the Transfer Agents of any change in address.

By order of the board,
JAMES COOPER, Secretary.
Montreal, March 19, 1909.

GREVILLE & CO. STOCK BROKERS

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60 Yonge St., Toronto. M. 2180.
Established 1895.

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Buy Toronto-Brilliant Diamond and Gold Dredging and Maple Mountain Mining Stocks.

THE MONTEAL RIVER CONSOLIDATED, LIMITED

Our advertisement of a block of this stock has met with a success which we scarcely anticipated. The offering, however, has undoubtedly appealed to investors who are looking for a square deal in Ontario mines promotion. As previously pointed out, we have never offered a stock in which we thought there was so much intrinsic merit or such immense possibilities to investors.

The total capitalization of this company is only \$500,000, in 500,000 shares, \$1.00 par value. Of this amount there is left in the treasury the large number of 300,000 shares, with which to undertake a thorough development of all the company's claims. Although the capitalization is so modest it really becomes insignificant when it is considered that the company has ten properties of forty acres each, all well situated in the Montreal River district, in the townships of Willett and James.

Each one of these properties has been proven, and on no less than seven has native silver been taken from the surface. On M.R. 700, which is in close proximity to the Lucky Godfrey and the Devlin and Enright mines, a calcite vein has been uncovered nearly three feet in width, and trenching is now being gone on with on this wonderful showing.

The eight claims in Willett are all immediately adjoining one another, while the two in James are also immediately adjacent. It will, therefore, be seen that the development of the properties can be economically undertaken. It may be that when the

properties have been developed that it will be thought advisable to increase the capital of this company to at least \$3,000,000, thereby giving present shareholders six shares for one, and, if the claims come up to the expectations of the present shareholders, and the reports which have been made on the properties, the capitalization will then be only of a conservative character.

As these properties have been paid for in full, and the company is free from debt, it is in a position to devote the sale of its treasury stock to development purposes. We hold 60,000 shares of the treasury stock, and are now offering it for sale at 50 cents per share.

These are the directors of the company, and their names stand out as a guarantee of honest administration of the company's affairs:

R. H. C. BROWNE, ex-police magistrate of Cobalt, President.

R. K. SPROULE, Toronto, Vice-President.

J. M. ROWLAND, Toronto, Secretary-Treasurer.

A. F. SPROTT, Esq., Toronto, and DONALD C. HOSSACK, Barrister, Toronto.

We cannot urge too strongly on our friends to participate in this exceptional chance to make money in the Montreal River District, and as the offering of the stock is so small we advocate immediate application for reservations.

A. J. BARR & CO., 43 Scott Street, Toronto

Members Standard Stock Exchange. Phones M. 5492-7748