

The Toronto World

A Morning Newspaper Published Every Day in the Year.

MAIN OFFICE, 35 YONGE STREET, TORONTO.

TELEPHONE CALLS: Main 352—Private exchange, connecting all departments.

TERMS OF SUBSCRIPTION:
Single Copies—
Daily One Cent.
Sunday Five Cents.
By Carrier—
Daily Only Six Cents Per Week.
Daily and Sunday 10c Per Week.
By Mail—
Daily Only, One Month \$2.50.
Daily and Sunday, One Month \$4.50.
Daily Only, One Year \$25.00.
Daily and Sunday, One Year \$45.00.
Cost of Foreign Postage Should be Added to Above Rates.

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GO SHY ON WALL STREET.

The World is surprised to find that two or three of our newspapers are writing up the rise in Wall-street stocks. This may be done in order to show that business conditions are on the mend, but we suspect their real result will be to lure Canadian investors into the treacherous quicksands of Wall-street speculation.

There is no gambling game on earth to compare with Wall-street, and none where the outsider is so quickly and mercilessly stripped of all he possesses.

The Wall-street houses, at least the majority of them, are expressly organized with a view to getting money away from the rich and well-to-do in all the cities of the North American continent. And this system is so successfully organized and so carefully worked that it has been remarkably successful in the past, and millions and millions of dollars have been steadily poured into New York from every village, town and city of North America to maintain the owners of the game in that city.

Comparatively few of these millions have ever returned. The cost of Wall-street and the style of living of those who control the business there is so enormous and so expensive to maintain that it requires incessant streams to keep it going. But this is not all. The securities that are mainly dealt in in Wall-street are of a character that are under suspicion, and that have been under suspicion for years. The sum and substance of the light that Roosevelt has been making for years is to get for the public a square deal in Wall-street as much as in other places.

The great bulk of these Wall-street securities have been so saturated that for every dollar of substance there is ten dollars of water.

These inflated stocks were some years ago nearly all held by the public. They have been bought by investors, speculators, and one class of people or another, who had paid substantial margins on them, and who had borrowed the money to pay for the balance from the loaning institutions of the United States. Gradually, however, panics came, the public were forced to drop the stocks, and the loaning concerns were compelled to take them over, and for three years or more now, the great bulk of these stocks have been held by the loaning companies, banks, trust companies and rich money lenders.

For a good many months these loaning concerns have been organizing and trying, with the assistance of the New York Stock Exchange, to get the public to take them up again, and the market is to-day being manipulated and advanced with this end in view. The thing must be made attractive, the people must be lured back again, and the best organizing game that was ever constructed to get the public back into speculation is now under way. There are many newspapers engaged in this work. But as a matter of fact, the water has not yet been squeezed out of the New York stocks, and if the manipulators have their way, will not be squeezed out until the stock has passed into the hands of the public, when they will take good care to see that this time the water they get another chance to handle the market.

Our advice to Canadians is to keep out of this Wall-street market. It may be that during the process of manipulation to get the public in, the market may be scalped, and may advance so that those who buy may be able to sell out and make some money, but he will be a clever man who makes money under these conditions and keeps it. There is more likelihood of a great slump in Wall-street securities. The water has yet to be wrung out and they'll wring it out when the public have taken the stocks—if they can be got to take them. Europe still refuses to take them, and if Europe does take them it will be because Europeans went into Wall-street securities some years ago, at a time when they were able to buy them and sell them at an advance back to the American people, in that way beating our neighbors in their own game. But for the ordinary Canadian investor to make money out of Wall-street is not a likely probability.

If there are any Canadians who want to go into something to make money without much speculation, our advice to them is to look at Toronto real estate. We know of no investment so good as Toronto real estate. It is steadily advancing, and with the

growth of Toronto it will continue to rise. There are sure profits in well-bought Toronto real estate. People who want something of a more speculative nature can also find good speculation and even good investment in Cobalt. The World has long said and long preached that Cobalt silver mines are bound to be the best mining propositions in the world.

GREATER TORONTO.

The movement for annexation to Toronto on the part of the districts adjacent in the township continues. Yesterday the board of control discussed the question of admitting the territory lying immediately north of the Canadian Pacific, between the Avenue-road annex and the eastern boundary of West Toronto, which happens to be the Northern Railway, and south of a line 200 feet north of St. Clair-avenue. This is a populous district, known by the several suburban names of Bracondale, Wychwood, Dovercourt and Earlscourt, and is to-day essentially a part of the city.

Quite a number of poor people who bought lots there within the last two or three years, have put up their own houses and are somewhat afraid of city taxes; they ask that if they are taken into the city they be given the same assessment which they now have, for four or five years longer, so that they can adjust themselves to the new conditions. The wealthy district to the east of them, viz., the Avenue-road annex, was given a fixed assessment for ten years when it was admitted, and The World thinks it would not be bad policy if the council and controllers showed some little consideration towards these people who are making a strenuous fight to clear their own little homes.

SUBURBAN SERVICE WANTED NOW.

There being a rumor afloat that an electric railway is to be built from Toronto to Rochester via Buffalo, The Mail appears to think that the question of suburban train service for Toronto has been disposed of. We are told that, "as the street railway system has been a great force in the making of Toronto, so will electric lines ramifying from the city into the surrounding country help to people that surrounding country." Then follows this gem of thought:

Steam railway lines constructed for heavy traffic have their function in the economy of transportation somewhat rigidly limited, and they do not easily adapt their service to the widening of cities' local spheres of influence. Efforts have again and again been made without success to persuade the Grand Trunk and the Canadian Pacific Railway Companies to give Toronto the suburban service it needs. If the steam lines cannot meet the demands for the enlarging commerce of city environs, electric railway enterprise is sure to do so.

It is true "that efforts have again and again been made without success to persuade the Grand Trunk and the Canadian Pacific Railway Companies to give Toronto the suburban service it needs." Is it not high time that they were compelled to give it—not "give" it, but furnish it as a public duty? The City of Toronto and the other municipalities interested should bring this matter promptly and vigorously before the railway commission. No other city on the American continent the size of Toronto is without cheap and efficient steam railway suburban service. Montreal has it, because the C. P. R. and the G. T. R. are offered from that city, while Toronto is treated as a way station.

Ultimately, no doubt, the radicals may perform suburban service to a large extent. But that is a matter for the future. They are not doing it now. It may even be years before a way is found to admit them into the city.

Manlyville, Toronto and her neighbors are entitled to steam railway suburban service here and now. They should lose no time in getting it.

Willow River Timber Company.

Following the supply of timber, the next thing in order of importance in connection with a timber limit is the transportation facilities. It is evident that the Willow River Timber Co. has an adequate supply of timber, and with this the transportation facilities are all that can be desired. The fifty-two berths controlled by this company are all close to the Willow River, in the Carleton Place District, British Columbia. This river is a navigable river, with a current of from six to eight miles an hour, which runs into the Fraser. British Columbia is noted for its fine timber, and this company controls some of the best berths at present existing in the province.

Drowned in Avon River.

STRAITFORD, Nov. 25.—(Special.)—While in a state of mental aberration Mrs. Pequegnat, wife of a prominent jeweler, left her home between 3 and 4 o'clock this morning and was found about 7 o'clock lying face downwards in shallow water in the Avon River. For two years she had been constantly brooding over the loss of her daughter. She is survived by her husband and five children.

Couldn't Prove Rake-Off.

ST. CATHARINES, Nov. 25.—(Special.)—Arthur J. Brown, King-street barber, whose place was raided Sunday by Chief Parnell, appeared before Police Magistrate Campbell on a charge of keeping a common gaming house. The crown, however, could not prove the case and was dismissed.

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IN THE LAW COURTS

IN THE HIGH COURT.

Osgoode Hall, Nov. 25.

Motion set down for next court for Thursday, 26th November, inst., at 11 a.m.: 1. re B.S. No. 1, Walpole, and Harrison; 2. Boardman v. Carson; 3. re Fitzgerald Estate; 4. Coupon Securities v. Stark.

Peremptory list for divisional court for Thursday, 26th inst., at 11 a.m.: 1. McKewen v. Toronto Railway Co.; 2. Lehman v. Cole; 3. Western & Northern v. Goodwin; 4. re Walton-Walton v. Walton.

Peremptory list for court of appeal for Thursday, 26th inst., at 11 a.m.: 1. Luppige v. C. F. Railway (to be continued); 2. Durrant v. C. P. Railway; 3. Durrant v. Bank v. Carson.

Master's Chambers. Before Cartwright, Master. Robb v. Mulhull, Smyth v. Mulhull, Wardell v. Mulhull, W. McKewen, for defendant, moved on consent for order dismissing actions and vacating certificates of lien and judgment in each case. Order made.

McKewen v. Kingston—Adam Elliott & Hume, for plaintiff, moved on consent for order to amend endorsement on writ to read "to disburse with service." Order made.

Varren v. Bank of Montreal—P. Arnold, K.C., for plaintiff, moved on consent for order to amend endorsement on writ of summons. Order made.

Pringle v. Hutson—F. Arnold, K.C., for plaintiff, moved on consent for order to add R. H. Smith as a party plaintiff. Order made.

Fittman v. McRobison—L. P. Sherwood, for defendant, moved on consent for order dismissing action without costs. Order made.

Watt v. Toronto, Hamilton & Buffalo Railway—Sperman (Holman & Co.), for defendant, moved on consent for order dismissing action without costs. Order made.

Dillabough v. Friedlander—G. B. Strath, for plaintiff, moved to set aside statement of claim as irregular or to change venue from Peterborough to Toronto. J. F. Boland, for plaintiff, moved on consent for order dismissing action without costs. Order made.

Milton Pressed Brick Co. v. Marsh—W. J. Tremear, for a judgment creditor, moved on consent for order against Raymond for garnishee. A. Cohen for a judgment creditor, moved on consent for order against R. B. Smith for the judgment debtor. Order made on consent for order of the amount admitted due, less costs, filed. J. F. Boland, for plaintiff, moved on consent for order dismissing action without costs. Order made.

Goff Kirby Coal Co. v. McKay—W. J. White, for plaintiff, moved for particular facts of statement of claim. Reserved. K.C., for defendant, consent. Reserved.

Burke v. Midland Central Railroad Co., for plaintiff, moved to dismiss action for want of prosecution. No one for defendant. Order made dismissing action without costs.

Bishop v. Bishop—C. D. Scott, for plaintiff, moved on consent for order to amend writ of summons and for substitution of service of same. Order made.

General Brass Co. v. Holdsworth—T. H. Wilson, for plaintiff, moved for judgment under C.R. 88, N.O. 10, for defendant. Order made.

Holmes v. Brown—Gray (A. P. Lob), for plaintiff, moved on consent for order dismissing action without costs. Order made.

Clarkson v. Canada Foundry Co.—Davidson (Kerr, D.), for defendant, moved on consent for order dismissing action without costs. Order made.

Fair v. Hayes—VanKleeck (W. R. Smyth & Co.), for plaintiff, moved for order for issue of a concurrent writ for service out of jurisdiction. Order made.

Single Court.

Before Mulock, C.J., Anglin, J., Clute, J., Curry v. MacLaren & Clarkson—G. F. Shepley, for defendant, appellant. W. N. Ferguson for the plaintiff. Judgment (B.). Clute, J., dissenting. Defendants' motion for judgment of appeal was refused. Judgment of appeal was refused. Judgment of appeal was refused.

Before Mulock, C.J., Anglin, J., Clute, J., Curry v. MacLaren & Clarkson—G. F. Shepley, for defendant, appellant. W. N. Ferguson for the plaintiff. Judgment (B.). Clute, J., dissenting. Defendants' motion for judgment of appeal was refused. Judgment of appeal was refused. Judgment of appeal was refused.

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THE LAST FRIDAY of this great out-clearing of Men's high-class Boots. Full size range still. Big selection. Every pair Goodyear welted. All flawless. Workmanship perfect. Not a pair but is right in style. Made upon the newest and foot-conforming American lasts.

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SHIP SINKS IN FOG.

Steel Steamers Collide in Lake Huron and One Goes Down.

DETROIT, Mich., Nov. 25.—The steel steamer North Star of the Mutual Transit line of Buffalo, was sunk today in Lake Huron, by a collision with a lumber ship, the Northern Queen. The steamer collided in a dense fog while off Port Sanilac. The North Star sank so quickly that her crew had barely time to escape to the Northern Queen, which also suffered considerable damage, but was able to proceed back to Port Huron. Both boats were built at Cleveland in 1889 and are 28 feet long.

Vincenzo Lucello, who wounded a fellow-Italian in a fracas among workmen at Chaudiere Falls, got three years in a Hull court.

Fireman's Desperate Chance.

NEW YORK, Nov. 25.—Lowering himself over the cornice of a five-story tenement house, and dangling 70 feet above the sidewalk, Frank Semple, a fireman, early to-day by desperate efforts prevented David Lynch, his wife and five children from leaping from the window to escape the flames that were creeping up behind them.

Snailbox at Lyn.

BROCKVILLE, Nov. 25.—(Special.)—Five cases of snailbox have been discovered at Lyn. They were being treated for chickenpox.

Steel Steamer on Rocks.

AMHERSTBURG, Nov. 25.—A large steel steamer, name unknown, is on the rocks of Chicanok, south of Pelee Island, Lake Erie.

In ordering specify "Doan's."

"CAN I GET WELL?"

If Your Trouble comes from the Kidneys, or from Kidney Poisons in the Blood, YES!

And if you have been ailing a long time, don't lose your courage. It takes a little time—take some constipations longer than others. But Doan's Kidney Pills will gradually drain the poisons out of your system; the pain in your back will stop; the sediment in the urine will cease; there will be no rheumatic pains; you will feel fresher and brighter, and when the last of the poisons have gone you will be well.

There is no way of getting the kidney poisons out of the system except through the kidneys, and no medicine so effective in taking them out as Doan's Kidney Pills.

Mr. W. Perkins, South Maitland, N.S., writes: "I feel it my duty to let you know of the great cure I have obtained by using Doan's Kidney Pills. For six months I could not obtain a good night's rest, had to get up four or five times to urinate, and the urine was very thick and red. I commenced using Doan's Kidney Pills in a very short time I was right and felt again. I am very thankful to have found so speedy a cure."

Price 50 cents per box, 3 boxes for \$1.25, all dealers or mailed direct by The T. Milburn Co., Limited, Toronto, Ont.

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