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N.Y. STOCKS ARE HEAVY AND CLOSE AT A DECLINE

Fear of Wheat Damage Supposed to Influence Quotations—Local Shares Uninteresting.

World Office,
Friday Evening, July 21.

To the benefit of prices, offerings of speculative securities were again light in the local stock market. The undertone, which has evinced weakness for several days, was equally flabby to-day, but sales were neither frequent nor heavy, and a fair semblance of steadiness was maintained without incurring possible losses. There is a distinct lull in bullish sentiment, and it would be waste effort on the part of large holders to attempt to encourage purchases. These interests appear willing to sustain quotations, if compatible with holding off liquidation, but will allow prices to succumb, should outside selling exceed the purchases. Sales, as before stated, were small, and the net changes in prices of no material consequence. The bank issues absorbed most of to-day's business, with this department showing strength, with some improvement. Dominion was the most active of these shares, selling freely at 254½, a new recent high figure. Commerce was catalogued with an advance of 1¾ between the morning and afternoon sales, but was offered at the afternoon transfer price at the close, without offers. The market news during the day was unimportant. The proposed new issue of Niagara Navigation stock was sanctioned at a special meeting of the shareholders to-day, without causing any excitement in the shares. At the close of the market for the week the trading was decidedly dull, and the feeling bearish.

Messrs. Aemilius Jarvis & Co. of this city were the successful tenderers for the $53,657 debentures of the City of Windsor, Ont., tenders for which were opened yesterday.

* * *

Ennis & Stoppani report the closing quotations on Japanese bonds as follows: Japanese bonds, 6 per cent., first series, 101⅝; Japanese bonds, 6 per cent., second series, 99⅝; Japanese bonds, 4½ per cent., 91¾.

* * *

Government's special message on life insurance investigation endorsed by Thomas F. Ryan.

* * *

Plenty of stocks in loan crowd.

* * *

American Woolen reports gross business has increased this year by $6,000,000.

* * *

Weakness of foreign exchange indicates foreign bankers large lenders of money in this market.

* * *

London Stock Exchange closed to-morrow (holiday).

* * *

The banks gained $710,000 from sub-treasury yesterday, but since last Friday it has gained from the banks $2,356,000.

* * *

Banks gained from interior, $2,182,656; banks lost to sub-treasury, $2,356,000; net loss by banks, $173,344.

* * *

Claimed U. S. Rubber is earning on common equal to twice 8 per cent. preferred dividend.

* * *

Complete official statement of B. & O. for past year will show more than 10 per cent. earned on common stock. It is learned that if present expectations are realised during the next year or two the common will receive 6 per cent. dividends.

* * *

Uptown party says stocks are becoming scarcer every day; floating supply of U. P. extremely small. Investors have absorbed good deal of U. P., and 140 probable for it. Powerful interests absorbing B. & O., which is likely to advance very sharply. Steels to lead the market. Bullish on Republic Steel conditions. Expect 6 per cent. for Copper.—New York News.

* * *

Town Topics: The increase in the dividend on Reading, B. O., U. P., A. T. P., will be followed by an increase on Norfolk, and possibly on others, and this, with favorable crop conditions, continued activity in general trade, especially in the steel and iron industry, cannot fail to be followed sooner or later will bring the public into the market.

* * *

Joseph says: "Bears surprised are half-beaten." A. C. P. shorts will cover precipitately. These constantly increasing dividends, with other companies paying where no revenue has ever been previously seen, are indications of what is coming. Money is abundant, and there are good reasons for buying stocks. Railroad earnings are excellent, and crop reports are fine. Average long St. Paul and buy U. P. for turns. Hold B. R. H. Smelters will break previous records. Keep Woolen in sight.

* * *

After the meeting of the board of directors of the American Steel Foundries Company Thursday, the following statement was issued: "The board of directors of the American Steel Foundries has decided to issue three and a half million 6 per cent. sinking fund bonds, secured by a first lien on its plants and stocks of subsidiary companies. The bonds will be first offered ratably to the preferred and common stockholders at 80. A syndicate on a commission basis has been, or is being, formed to take such of the bonds, if any, as are not subscribed for by the stockholders. Many of the stockholders, including directors, are members of the syndicate. In the opinion of the directors, the money to be raised on the bonds to be issued is necessary in order to adequately meet the requirements of the company.

* * *

London, July 21.—On the stock exchange, in view of it being the eve of a holiday settlement, business was almost at a standstill. The defeat of the government in the house of commons last night had a somewhat unsettling effect, the decline was trifling. Americans opened dull on realizing, associated with the New York bear scare in wheat, Union Pacific and Southern Pacific were specially weak. Trading generally was inactive. Prices hardened later and closed quiet.

* * *

Baillie Bros. & Co., 42 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Mexican bonds	82	80
Mexican stock	62¼	62
Electrical Devel. bonds	86½	86
Electrical stock	60	..
Rio Underwriting	*90	x90
do. stock	41	38¼
Rio bonds	69	68¾

*With 50 per cent. stock. xWith 55 per cent. stock.

* * *

New York, July 21.—An official of the Mercantile Trust Company to-day said that the loan for some $600,000 and odd made by the company to former President Alexander and Thomas D. Jordan of the Equitable Society, has been liquidated. When asked how payments of the loan had been made, the trust company official said that the loan was paid by Mr. Jordan, acting for himself and Mr. Alexander, as trustees. More than that he declined to say.

* * *

The shareholders of the Niagara Navigation Company, at a special meeting to-day, authorized the plans of the directors for an issue of new stock and debentures, as announced some time ago. There will be issued $100,000 of new stock at part to shareholders in the proportion of one share of new stock to six of old. There will also be sold $160,000 of debentures at an interest rate of not over 5 per cent. The proceeds will be used to pay for the company's new boat, which will cost approximately $300,000.

Railway Earnings.

Detroit United, second week, increase, $7040; Toledo R. & L. Co., June gross, $14,501; do., net, $10,680; Havana Electric, second week, $39,071; increase, $5774; London Street Railway, second week, $4455.31; increase, $382.29; Rio Grande, second week, increase, $1884.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total.	Total. 1904.
July 20	9	4	..	1	..	3	2	19	20
July 13	7	8	2	2	..	1	1	21	20
July 6	11	12	2	2	..	1	7	35	11
June 29	6	4	..	3	..	1	6	20	16
June 22	12	11	5	1	..	3	3	35	36
June 15	10	8	1	1	..	5	1	26	20
June 8	12	9	3	1	1	5	3	34	18

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	July 20,'05.	July 13,'05.	July 21,'04.
Montreal	$25,876,291	$26,672,428	$21,451,578
Toronto	20,525,190	21,407,873	16,044,619
Winnipeg	7,634,183	7,245,874	5,704,549
Halifax	1,726,646	1,913,787	1,823,372
Quebec	1,870,043	1,709,041	.....
Ottawa	2,300,084	2,526,633	2,180,240
Hamilton	1,232,544	1,347,326	1,115,559
St. John	1,143,321	1,160,571	1,005,288
Vancouver	1,679,336	1,710,319	710,568
Victoria	799,474	694,471	753,162
London	925,554	1,088,929	860,137

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The market was undoubtedly influenced to-day by black rust reports in spring wheat, and, while no active pressure was manifested, there was a lack of outside interests, which could easily be traced to this influence.

It should also be noted that the present form of the Equitable discussion is disconcerting, and action of the legislature recommended by the governor would include other corporations, and thus add to apprehension.

The market displayed fair tone in most directions until the late afternoon, when a decline in Reading, under pressure, gave the list a nervous tone, and some less support was manifested in other directions.

Some inspired strength displayed in Republic Iron and Steel, and some activity in Copper, while the Copper shares, after an early burst of strength, were allowed to drift with the market.

The crop and weather news of the day was mainly favorable, except for reports from the northwest, showing that black rust had invaded spring wheat fields, and, as before suggested, this influence has entered the field of stock market news as an unfavorable factor.

The currency movement of the week suggests some loss in cash by the banks, but not of sufficient importance to change the present favorable status of the money market.

The late trading gave evidence of a softer market, with declines in Reading and T. C. I. and an easier trend elsewhere, explained only by prevailing indifference and caution.

Ennis & Soppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has been dominated largely by additional alarming advices regarding spring wheat damage, resulting in some recession in prices. Delaware & Hudson was bid up apparently to make a market for sales of Reading, which was under exceptional pressure. Some of the afternoon buying of Copper was notably by interests which have been openly bullish in regard to Reading. It is perhaps worth noting that Reading is the only stock recently favored with an increased dividend rate, which has advanced after the declaration. London was moderate buyer on balance, and the principal reason for the decline seemed to be inactivity of large interests, due to the wheat situation, thus affording opportunity for attacks by bear traders. Advices received to-day regarding the iron situation are very satisfactory, showing that buying movement is at last under way. The bank statement, owing to continued large receipts of new gold, and despite return of U. S. deposits to the subtreasury, promise to make a favorable showing. The month of July is the usual time for crop scares but net result in recent years has been to reduce long holdings of traders, increase lines of insiders and place many operators short at the wrong time, with crop damage forgotten within a brief period, and fresh operations for the rise initiated in force. The outlook suggests some further irregularity, but under present conditions we favor purchases of active issues on these declines. The culmination of this recent upward tendency of stocks will hardly materialize so long as the floating supply is held chiefly by large capitalists and bankers associated with the various properties.

Charles W. Gillett to J. Melady, Board of Trade Building:

The higher prices for wheat, and the alleged development of black rust in spring wheat, caused some selling in the grangers, particularly in St. Paul, which was moderately weak in the morning, but closed steady. There was not enough activity in the general list to warrant any marked change in prices, with the possible exception of Copper. The latter is probably in a better position to advance than any other issue, as it did not participate in the recent general advance, and is now good for five or ten points, in our opinion.

Ritchie & Co. to William McMillan:

The stock market to-day has been dull, and in the afternoon the speculation was limited in volume, owing to the crop damage reports coming to hand. The opening was firm, and in early trading some fairly substantial gains were made in Copper, U. P., the Southern Iron stocks and Steel shares, but subsequently a sharp decline in the Northern Pacific and Great Northerns and some selling of St. Paul and Harriman stocks gave a heavier tone to the market. In the late afternoon traders became alarmed at the serious reports of damage to the wheat crop, and began dumping their lines on the market, causing a reaction along the entire list. Attention is now being directed to the Steel Corporation statement, to be issued Tuesday next, and if this meets expectations it will be a big bull card.

Money Markets.

The Bank of England discount rate is 2½ per cent. Money, ¾ to 1 per cent. Short bills, 1⅝ to 1 11-16 per cent. New York call money, 1¾ to 2 per cent. Last loan, 2 per cent. Call money at Toronto, 4½ to 5 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

N. Y. Funds	Between Banks Buyers	Between Banks Sellers	Counter
Mont'l Funds	1-32 dis	par	1-8 to 1-4
60 days sight	par	par	1-8 to 1-4
Demand Sg.	9 1-64	9 3-64	9 5-16 to 9 7-16
Cable Trans.	9 7-16	9 17-32	9 3-4 to 9 7-8
	9 1-2	9 17-32	9 7-8 to 10

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days	484.65	485½
Sterling, demand	486.45	487½

Price of Silver.

Bar silver in London, 27 3-16d per oz.
Bar silver in New York, 58⅝c per oz.
Mexican dollars, 45½c.

Toronto Stocks.

	July 20. Ask.	July 20. Bid.	July 21. Ask.	July 21. Bid.
Ontario	..	130	..	130
Toronto	..	232	..	234
Commerce	165¾	165	167½	....
Imperial	..	226½	227	226
Dominion	255	253½	255	254
Hamilton	217	214	217	213½
Standard	225	220	..	220
C. P. R.	152	151¼	151⅝	151½
Ter. El. Light	160½	159¼	154⅝	154
Con. Gas	206½	206	..	206⅜
Can. Gen. Elec	150½	150⅜	151	150
Mackay com.	..	..	41⅞	41½
do. pref.	..	74	74⅝	74½
Dominion Tel.	..	120	..	120
Bell Tel.	153	151⅜	156	152
Rich. & Ont.	74⅝	..	74⅝	74
Twin City	113⅝	113	114	112½
Niagara Nav.	118	115	118	115
Northern Nav.	..	..	71	69
Winnipeg Elec.	..	169	..	170
Toronto Ry.	..	104	..	104¼
Sao Paulo	..	136	135⅝	135¼
do. bonds	..	94	..	..
Dom. Coal com.	81½	80	80	79½
do. bonds	..	101	..	100⅝
Dom. Steel com.	23½	22	23½	23
do. pref.	..	70	..	70
do. bonds	..	..	85⅝	..
N. S. Steel com.	57⅛	56½	..	56½
do. bonds	..	..	..	107
Ottawa	..	217	..	..
Traders'	..	138½	..	138½
Molsons	230	..	230	..
British America	..	90	..	90
West. Assur.	..	99	..	99
Imperial Life	..	149	..	149
Crow's Nest Coal	350	..	350	..
Halifax Railway	..	102	..	102
C. N. W. L. pr.	..	99	..	99
Ont. & Qu'Appelle	..	100	..	100
British Can.	..	102	..	102
Can. Landed	..	116	..	116
Canada Per.	..	127	..	127
Can. S. & L.	..	121½	..	121½
Cent. Can. Loan	..	170	..	170
Dom. S. & I.	..	70	..	70
Hamilton Prov.	..	139	..	139
Huron & Erie	..	184	..	184
Imperial L. & I.	..	70	..	70
Landed B. & L.	..	120	..	120
London & Can.	100	..	100	..
Manitoba Loan	..	95	..	95
Toronto Mort.	..	107½	..	107½
London Loan	..	110½	..	110½
Ontario L. & D.	..	121½	..	121½
Toronto S. & L.	..	130	..	130

—Morning Sales.—

Commerce. 64 @ 165¾
Mackay. 225 @ 41½; 50 @ 41⅝
R. and O. 5 @ 74½; 25 @ 74½; 15 @ 74⅝
Dominion. 226 @ 254½
Imperial. 40 @ 226½
Dom. Steel. *100 @ 71
Bell Tel. 2 @ 152; 12 @ 152⅜
Hamilton. 10 @ 214
Coal. 50 @ 80
St. Law. 3 @ 106
Sao Paulo. 50 @ 135⅝; 50 @ 135½; 5 @ 135⅞
Tor. Elec. 25 @ 154
C.P.R. 35 @ 151⅞

*Preferred.

—Afternoon Sales.—

Toronto. 3 @ 235
Dominion. 20 @ 254½
Mackay. 50 @ 74⅞; 50 @ 74⅞; 4 @ 74⅞
Commerce. 20 @ 167½
Con. Gas. 20 @ 209
Bell Tel. 2 @ 152½
Imperial.

Montreal Stocks.

Montreal, July 21.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	152¼	151
Montreal Railway	222½	221¼
Detroit Railway	93¼	93½
Dominion Steel	24	23½
Twin City	113	112
Richelieu	74⅝	74½
Nova Scotia Steel	57¼	56
Mackay preferred	74½	74¼
do. common	41⅝	41½
Havana	19	18½
do. preferred	64½	..
Dominion Coal	80	79¾
Toledo	34½	34
Toronto Railway	107	104½

—Morning Sales.—

Montreal Power—50, 25, 25 at 91.
Dominion Coal—300 at 80.
Merchants' Bank—14 at 160.
Bank of Commerce—45 at 164¾.
Bell Telephone—2 at 153, 7 at 152¾, 28 at 152⅜, 5 at 152¾.
Toledo Railway—50 at 34½.
Mackay pref.—40, 100 at 74½.
Havana Electric—225 at 19.
Molsons Bank—5 at 228.
Canadian Pacific—30 at 151¼.

—Afternoon Sales.—

Havana—50 at 18.
Montreal Cotton—25 at 116.
Mackay pref.—25 at 74½.
Montreal Railway—1 at 222, 100 at 222½.
Toledo—25 at 34¼.
Detroit Railway—25 at 93¼, 25 at 93½.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Chesapeake	52¼	53½	52¼	52⅞
Norfolk	86½	86⅞	86	86
Reading	104⅞	105½	102¼	102½
O. & W., xd., 1½ per cent.	....	....	....	....
Erie	51¼	51⅝	51	51
do. 1st pref.	46⅝	46½	45⅝	45¾
do. 2nd pref.	83½	83⅝	83½	83¼
N. Y. C.	72½	72½	72	72½
Penn. Central	142¼	142¼	141¾	141¾
B. & O.	114¼	114⅝	113½	113⅝
D. & H.	189⅞	192½	189⅞	191
Jackson	85⅝	86½	85½	85½
do. pref.	102½	....	....	....
C. G. W.	19⅝	20	19⅝	....
C. P. R.	151¾	151¾	151⅜	151⅜
S. S. Marie	122⅝	122⅝	122½	122⅝
Union	128⅞	129½	127⅞	127⅞
do. convert.	128½	....	....	....
Mo. Pacific	98⅞	98⅞	98	98
R. I.	31⅛	31¼	30⅝	30⅝
St. Paul	180⅝	180½	178½	178⅞
South Pacific	64½	64⅞	64	64
Southern Ry.	33½	33½	33	33
L. & N., xd., 3 p.c.	146¼	146¼	145⅝	145⅝
Ill. Central	160	160½	167⅞	167⅞
Alton	36	....	....	....
S. L. S. W.	23	....	....	....
do. pref.	60½	60½	60	60
Texas Pacific	33½	33½	33¼	33¼
Wabash	19¼	19¼	19	19
do. pref.	39½	....	....	....
M., K. & T., pr.	63⅝	63⅝	63	63
S. F. S., 2nds	67	67	67	67
Smelters	117¼	117⅝	116½	116½
Amal. Copper	83½	84⅜	82⅞	83⅛
Pressed Car	39¼	39¼	39	39
Locomotive	48	48⅝	47½	47½
Sugar	138½	139	138½	139
Nor. American	98	98¼	98	98¼
C. F. & I.	46½	46⅝	45⅝	45⅝
T., C. & I.	86⅝	87⅝	85¼	86⅝
Republic Steel	20⅝	21⅛	20⅝	20⅝
do. pref.	82⅝	83½	82⅝	83½
U. S. Steel	34¼	34⅞	34	34
do. pref.	102⅝	102⅝	102	102
do. bonds	94⅞	94⅞	94½	94½
B. R. T.	90⅝	91½	89½	90½
Metropolitan	127⅞	127⅞	126⅝	126⅝
M. S. Y.	82¼	....	....	....
People's Gas	104⅝	104⅞	104⅝	104⅞
N. Y. Gas	190	190	....	....
W. U.	93⅝	....	....	....
Rubber	48½	48⅞	47⅝	48
Pacific Mail	43¼	43½	43¼	43½
Gen. Electric	175	....	....	....
Col. Southern	27⅝	27⅝	27⅝	27⅝
do. 1st pref.	59½	....	....	....
Nor. Pacific	205	205	200½	202
Wool	37⅝	38½	37⅝	38¼
Foundry	9½	9½	9	9¼
do. pref.	38⅝	39¼	38½	39¼
Ry. Springs	36	36	35½	35½

Sales to noon, 203,900; total, 400,700.

London Stocks.

	July 20. Last Quo.	July 21. Last Quo.
Consols, money	90 1-16	90
Consols, account	90⅛	90 1-16
Atchison	88⅝	88⅝
do. pref., xd.	105¼	105¼
Chesapeake & Ohio	55	54½
Anaconda	5⅝	5⅝
Baltimore & Ohio	117¼	117¼
Denver & Rio Grande	32⅝	32¼
C. P. R.	156⅛	156
Chicago Gt. Western	20½	20¼
St. Paul	186½	185½
Erie	48	47⅝
do. 1st pref.	85⅝	85⅝
do. 2nd pref.	73½	73
Louisville & Nashville	153½	153½
Illinois Central	174¼	173⅝
Kansas & Texas	29¼	29
Norfolk & Western	89⅛	88⅝
do. preferred	96	96
New York Central, xd.	151½	151
Pennsylvania	73¼	72⅞
Ontario & Western	54⅝	53⅞
Reading, xd.	54	54
do. 1st pref.	48	48
do. 2nd pref.	48	48
Southern Pacific	67¼	66½
Southern Railway	34½	34⅛
do. preferred	101	101
Wabash common	20	20
do. preferred	41½	41½
Union Pacific	133⅛	132⅝
do. preferred	100	100½
United States Steel	35⅝	35¼
do. preferred	105⅝	105⅝

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	195	....
Sovereign Bank	....	130
Crown Bank	110	100
Home Life	....	15
Colonial Loan & Inv. Co.	775	740
Canadian Birkbeck	94	....
Dominion Permanent	....	80
Toronto Roller Bearing	1200	....
W. A. Rogers pref.	95	....
City Dairy pref.	....	79
International Coal & Coke	23	19
Carter Crume pref.	95	....
California & N. Y. Oil	....	32
Rambler Cariboo	22	18
War Eagle	22	19
C. G. F. S.	5	4
Centre Star	33	26½
St. Eugene	47	43
White Bear	4	2
North Star	6	3
Aurora Consolidated	17	15
Viznaga	12	9

THE DOMINION BANK

Travelers' Circular Letters of Credit issued, available in all parts of the World. 26

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Henderson Roller Bearing	45.00	.....
Dunlop Tire Co.	82.00	.....
Carter-Crume	94.00	90.50
Home Life	16.50	15.00
Sovereign Bank	132.00	131.00
Rambler Cariboo	.21	.18
Colonial Inv. & Loan	.....	7.50
Viznaga	.13	.10½
War Eagle	.23	.21
San David	.08½	.06
White Bear	.02¾	.01¾
Aurora Extension	.10	.07
S. Africa War Scrip, S.C.	.....	200.00
Nat. Portland Cement	17.00	14.50
Stratton's Independence	2.75	2.50
Sterling Aurora	.08	.06
Mexican Development	.08	.05
Aurora Cons.	.20	.16
Homestake Extension	.15	.....
Osage Petroleum	.15	.....
St. Eugene	.47	.43
W. A. Rogers	95.00	.....

Price of Oil.

Pittsburg, July 21.—Oil closed at $1.27.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
August	10.56	10.61	10.56	10.61
September	10.70	10.70	10.69	10.70
October	10.77	10.88	10.75	10.80
December	10.83	10.94	10.80	10.87
January	10.87	10.96	10.87	10.90

Cotton spot closed quiet. Middling Uplands, 11.00; do., Gulf, 11.25. Sales, 1952 bales.

Cotton Gossip.

Marshall, Spader & Co., wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York, July 21.—There was little activity in the market to-day, and, with lower cables and no disposition outside of professional interests to trade, the market displayed a fairly good tone, when the favorable news from the crop is considered.

There has been evidence recently of concerted opposition to the advance coming from larger spot interests, and the interest of those operators lies in a lower market for the opening of the new crop, which begins within 60 days.

The market is purely professional, and seems at a level where outside support would be difficult to secure.

To-day's weather map included a lower barometer near the northern portion of the eastern belt, but was fairly good in other directions. Temperatures are normal, and many private crop reports show improvement.

We see nothing in the situation to warrant speculative support to the market at this level.

Metal Market.

New York, July 21.—Pig-iron—Northern, $15 to $17; southern, $14.25 to $16.25. Copper—Firm, $15.12½ to $15.25. Lead—Firm, $4.50 to $4.60. Tin—Firm; Straits, $31.75 to $32; plates firm; spelter firm; domestic, $5.45 to $5.50.

Dun's Trade Review.

For the season, the trade movement at Montreal is quite a fair one, and in heavy metals and general hardware business is rather better than the average. Collections are moderately good. A notable advance in lumber has taken place in lumber, prices having been put up one cent a pound on sole, and a cent a foot on all black leathers. Advances are also advised by several mills on cotton yarns and warp, ginghams, shirtings, cotonades, etc., and prices of men's and women's underwear have also been put up. Last week's receipts of cheese were the largest of the season, amounting to 119,103 boxes, with shipments to Britain of 90,084 boxes.

The wholesale trade in Toronto has been quiet generally the past week. Owing to the cool and wet weather, the condition of crops has improved, and the promise is for a heavy yield of wheat in the west, and for fair grain crop in Ontario, merchants consequently are looking for a heavy trade in fall and winter goods, and the hot weather has been beneficial to light summer fabrics. All lines of staple drygoods are held firmly. A fair trade is reported in hardware and metals, with prices of the latter firm. In groceries the chief movement has been in sugars, and no important changes in prices are noted. Ontario wheat is weaker, owing to near approach of harvest, while the higher grades of Manitoba wheat have been maintained. Provisions are slightly firmer. In the district for the week six failures were reported, all without a capital or credit rating.

The crop prospects thruout London section are excellent. It was thought the wet weather would have resulted in rust, but such is apparently not the case, as it was too cold at the time. The wheat harvest will be general next week. Wholesale trade quiet; travelers report small orders. Money continues to come in fairly well, and there does not appear to be any particular cause for complaint.

While business is fair in most lines at Quebec, collections as a rule are rather poor. The shoe and leather trade is very unsettled owing to the scarcity of hides, which has caused a sharp advance in prices. Our reporter, for the province of the Gaspe coast, reports the fishing industry practically a failure. As this is the staple industry thruout that district the prospects of business and collections for the fall and winter are discouraging. The prospective new steamship line is not yet assured, the strong pressure is being brought to bear to bring it to a successful issue.

Bank Clearings.

New York, July 21.—The following are the weekly bank clearings, as compiled by Bradstreet's for the week ending July 20, showing percentage of increase and decrease as compared with the corresponding week last year:

New York, $1,521,052,528; increase, 15.1. Chicago, $190,448,341; increase, 16.3. Boston, $149,334,456; increase, 10.7. Philadelphia, $127,089,856; decrease, 20.1. St. Louis, $54,143,461; increase, 9.4. Pittsburg, $48,082,795; increase, 22.7. San Francisco, $36,403,778; increase 32.6. Montreal, $25,876,291; increase, 20.7. Toronto, $20,725,190; increase, 27.9. Winnipeg, $7,634,183; increase, 33.8. Ottawa, $2,300,084; increase, 5.5. Halifax, $1,726,646; decrease 5.3. Vancouver, $1,679,336; decrease, 1.8. Quebec, $1,870,043; increase, 22.4. Hamilton, $1,232,544; increase, 10.4. St. John, N.B., $1,433,321; increase, 13.6. London, Ont., $925,554; increase, 7.5.

WOMAN CHARGED WITH BIGAMY SHE IS 40; HE IS BUT 17.

London, July 21.—(Special.)—In the police court to-day Mrs. John Rosell, aged 40 years, was charged with bigamy.

Her alleged second husband, Samuel John Rosell, is 17 years old, and it is relatives of the youthful husband who are prosecuting the woman.

LAWSON'S LIBERALITY.

Chicago, July 21.—(Special.)—The story has come out that last Saturday night Tom Lawson of Boston tendered a $1000 bill in payment for moving his $1500 bill in payment for moving his private car on to Montreal. He gave the train crew $20 each.

Cable Cost to Australia.

Ottawa, July 21.—J. S. Larke, Canadian commercial agent in Australia, reports to the trade and commerce department that the International Telegraph Construction Company of London and New York are looking into the establishment of connection between Australia and New Zealand with wireless telegraph. The company claims that messages can be sent at one penny a word instead of 4 1-2d, at at present.

Woman Sues for Damages.

Mrs. Robena Berry is suing Andrew McFarren, her former landlord for $5000 damages for alleged illegal distress. She claims she suffered seriously by her eviction.

So large has the foreign population of East London now become that even the official notices outside the police station have to be printed in Yiddish as well as English.

WINNIPEG FAIR OPENS.

Rain Spoils Opening Somewhat—Premier Roblin's Remarks.

Winnipeg, July 21.—(Special.)—Winnipeg Exhibition was formally opened this afternoon at 2 o'clock by Hon. R. P. Roblin, premier of Manitoba, in the presence of a large number of distinguished guests.

At the initial directors' luncheon representatives of the Dominion and provincial parliaments, the mayor and aldermen of Winnipeg and prominent men from the city and all over the province attended.

The premier outlined the importance of such an exhibition and expressed confidence in its financial success. It was but the reflex of the prosperity accruing from the illimitable fertile area of the west.

Unfavorable weather in the early morning and afternoon tended to decimate the crowds, but the day was specially set apart for children.

There is a good line of exhibits, both in live stock and manufacturers' products.

MR. HUMPHREY'S CURIOUS CATCH.

Brings Home a "Sheep's Head" Fish From California.

B. D. Humphrey is home again after a greatly enjoyed trip iwth his family to Southern California. His vacation lasted four months and the return journey included a visit to the Lewis & Clark exposition at Portland, Oregon, and a passage thru the Rockies.

Mr. Humphrey had some great fishing at the Catalina Islands, where he was lucky enough to secure a genuine curiosity in the largest specimen of the "sheep's head" variety that fishermen there have ever seen. The catch entitles him to membership in a club there whose members must all have caught "the largest" of any fish. The specimen is red and black in color and weighs 15 lbs., and Manager Orr has asked that it be exhibited at the coming fair. The only other two specimens Mr. Humphrey gave of this species are in the San Francisco chamber of commerce and at the Portland Exposition, and neither are quite so good.

ON THEIR HOLIDAYS.

Where Ottawa Cabinet Ministers Will Spend a Vacation.

Ottawa, July 21.—Sir Wilfrid Laurier leaves for Arthabaskaville about Aug. 1. Hon. W. S. Fielding will go to Nova Scotia next week and Hon. H. R. Emmerson is preparing for a trip over the Intercolonial with his new deputy, Mr. Butler, iwth a vie wof deciding what to do with the government road.

Hon. Charles Hyman goes to London to-night and will return next week. Sir Frederick Borden may take a trip to Nova Scotia and will afterwards visit British Columbia. Solicitor-General Lemieux left last night for Hatley, Quebec, where his family are summering.

Hon. William Paterson goes to Brantford next week. Mr. Prefontaine intends making a tour of the maritime provinces and Mr. Hyman has also arranged to inspect the public works in New Brunswick, Nova Scotia and Prince Edward Island. Hon. Charles Fitzpatrick will go to Quebec.

STOCKS

Special offerings in:

ST. EUGENE. The Dominion Government has authorized the payment of lead bounties and as we understand there is over $200,000 due this Company, this ought to be one of the best buys on the market at the present time. It is now paying 2 per cent. quarterly, or over 17 per cent. on the investment. We understand the dividend is likely to be increased to three per cent. quarterly, which would be 25 per cent. on the investment. Now is the time to buy. List your stocks with us.

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