

TO THE TRADE

TOWELLINGS.

The best and surest proof of our values being right in Towellings is that notwithstanding the popularity our numbers have already obtained, the demand is still on the increase.

We have in stock at present
Forty Different Numbers.

FILLING LETTER ORDERS A SPECIALTY.

John Macdonald & Co.
Wellington and Front Streets E.
TORONTO.

THE UNITED STATES TARIFF

New Brunswick Lumber Goes in Free

WHEN AMERICANS OWN IT

But it Must be Out by Citizens of the United States.

Goods Cannot Come in Except Under Treaty Made by American Vessels of the Country Producing Such Goods—All Convict-Made Goods Prohibited—Coal Tar is Free—Stamp Tax on Bonds and Debentures—Playing Cards Taxed 20c a Pack.

Washington, July 3.—When the Senate met to-day, there was little evidence that the close of the long and arduous tariff debate was near at hand. The attendance in the galleries was no greater than usual, and the speaker opened his hour there was considerably less than a quorum of Senators present.

The sections relating to the free admission of lumber cut in the Province of New Brunswick, when owned by American citizens, were agreed to, with a further proviso that the lumber shall be cut by American labor.

House section 17 was restored, providing that no goods shall be imported unless in cases provided for by treaty, except in vessels of the United States, or in such foreign vessels as belong to citizens of the country producing such goods.

The House section was restored, providing a discriminating duty of 10 per cent. ad valorem in addition to the duties of the act, on goods imported in vessels not of the United States.

A proviso relating to lead ores was inserted in section 13, providing that in respect to such ores the refined metal shall be exported, or the duty paid, within six months from the date of the receipt of the ore.

House section 25 was agreed to, prohibiting the entry of all convict-made goods.

There was quite a controversy over an effort to restrict the duty on manganese from ore, which article the House placed on the free list, Mr. Bacon moved to fix a duty of \$1 per ton, but withdrew the motion on assurance that the entire subject would be considered in conference.

The Finance Committee's substitute for the House provision in regard to coal tar was agreed to. The amendment leaves the article on the free list.

Stamp Tax on Bonds.

Mr. Allison presented the new amendment proposing stamp taxes on bonds, debentures, certificates of stock, etc. It was very voluminous and Mr. Allison explained by saying that while formerly in appearance, it was in reality simply providing a stamp tax of 5 cents on every \$100 of debentures, etc., and 2 cents on every \$100 of transfer of stock, etc.

Mr. Allison modified the amendment so as to expressly exclude the bonds, stock, etc., of co-operative building societies, and stated that the amendment would be printed before action was asked on it.

Mr. Miller (Texas) offered an amendment placing a tax on playing cards at 20 cents a pack, carried unopposed. The White House is said to have placed a duty on incense-burners, lamps at 25 per cent. ad valorem.

THE INDEPENDENCE OF CANADA.

A Times Correspondent Writes of an Empire of the English-Speaking Race.

From The New York Times, July 2.

To the Editor of The New York Times: "In every speech Mr. Laurier makes he seems to take pains to emphasize the individuality and independence of Canada."

This is what The New York Times says, and The Times has caught the spirit of the Jubilee speeches. In Mr. Laurier's first speech at Liverpool this characteristic was quite striking, and at Edinburgh and Manchester he seemed to even go out of his way to make it more apparent.

This valuing manner on the part of Mr. Laurier was not at all in keeping with the supreme good taste, habitually correct and dignified, which has been his characteristic. Much of what Mr. Laurier said was bright and catching, but some of it was out of place. The expression, "however, was happy, compared with the one that followed."

Of all phrases meant to be complimentary that of "a sort of mother" was the most inoffensive it is possible to imagine. It transports us at once to the harsh, brutal, and is a most inaccurate conception of the truly maternal character of the great empire.

A few years ago a British subject was sent up in an armed vessel, and a British army was sent to release him. The political result was the satisfaction of nothing less. If a material sentiment had prevailed this day when George was King, the world at this moment would be celebrating the Jubilee of the British Empire, but a Diamond Jubilee of the British Empire.

The trouble in St. James' Cathedral choir appears to have been successfully overcome by Prof. Anger, the new organist and choirmaster, as the attendants at the church yesterday could see little difference in the musical service, except that the singing was a little louder than usual, and note by note the choir was more united and the errors that were made. That errors would be made was but natural, as the choir was composed of nearly all new members.

The publicity given to the matter by the World no doubt had the effect of causing a large number of sympathetic singers to offer their services, as Mr. Anger had more than enough to make up the choir, and he will likely be able to secure a satisfactory number of permanent choirists, and thus keep the musical part of the service up to its usual high standard.

After the evening service last night, Prof. Anger gave an organ recital, which was very much enjoyed by a large number.

Legal Question Whether the Right Resides in "He" or "Pa."

Albany Law Journal.

The question as to whether the naming of the baby belongs to a mother or right to the father or to the mother of the baby is raised in a queer lawsuit originating in Eastville, in the heart of the Catskill Mountains. The plaintiff is Ole Halverson, a Swede, who cultivates a small farm on the mountain side. He has sued for damages for the naming of the baby.

Mr. Halverson's attorney and his wife, who he has christened, not Oscar, but something else, have been named. Mr. Halverson's attorney and his wife, who he has christened, not Oscar, but something else, have been named.

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WHEAT MARKETS WERE DULL

The Chicago Board of Trade Closed Saturday.

LIVERPOOL MARKET EASIER.

The Local Stock Market Dull and Without Feature.

The Commercial Agents Report a Decrease in the Number of Business Firms—Large Increase in Number of New York Banks—Wall Street Bull and Bear—Canadian Pacific Earnings Show Large Increase—Latest Financial and Commercial News.

Saturday Evening, July 3.

The Chicago Board of Trade was closed to-day, Monday will be observed generally as a holiday.

Liverpool wheat futures unchanged to 3d lower.

Estimated receipts of wheat at Chicago for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Liverpool for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at London for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at New York for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at San Francisco for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Portland for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Seattle for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Tacoma for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Vancouver for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Victoria for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Nanaimo for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Port Moody for July 1st to 31st, 1897, 2,000,000 bushels.

Estimated receipts of wheat at Delta for July 1st to 31st, 1897, 2,000,000 bushels.

DAVID A. PENDER, ASSIGNED.

28 WELLINGTON ST. EAST, TORONTO.

NEW YORK BANK STATEMENT.

The associated bank statement shows a large decrease in cash holdings this week. The demands for currency to move the crops are large, and local lenders decreased \$5,000,000. Specie increased \$20,000 and deposits increased \$1,000,000. Loans increased \$1,000,000. The cash reserves decreased \$1,000,000 and the surplus is now \$41,200,000, at \$20,325,270 a year ago, and \$22,173,700 two years ago.

C. C. BAINES, (Member of Toronto Stock Exchange.) Mining stocks bought and sold on commission.

MONEY TO LOAN ON STOCKS. Bonds and debentures on convenient terms. INTEREST ALLOWED ON DEPOSITS. Highest Current Rates.

THE HOME SAVINGS & LOAN CO., LTD. 78 CHURCH-STREET.

BRITISH MARKETS.

Liverpool, July 3.—Spring wheat, 5s 3d to 5s 6d; red, no stock; No. 1, 5s 3d to 5s 6d; No. 2, 5s 3d to 5s 6d; No. 3, 5s 3d to 5s 6d; No. 4, 5s 3d to 5s 6d; No. 5, 5s 3d to 5s 6d; No. 6, 5s 3d to 5s 6d; No. 7, 5s 3d to 5s 6d; No. 8, 5s 3d to 5s 6d; No. 9, 5s 3d to 5s 6d; No. 10, 5s 3d to 5s 6d; No. 11, 5s 3d to 5s 6d; No. 12, 5s 3d to 5s 6d; No. 13, 5s 3d to 5s 6d; No. 14, 5s 3d to 5s 6d; No. 15, 5s 3d to 5s 6d; No. 16, 5s 3d to 5s 6d; No. 17, 5s 3d to 5s 6d; No. 18, 5s 3d to 5s 6d; No. 19, 5s 3d to 5s 6d; No. 20, 5s 3d to 5s 6d; No. 21, 5s 3d to 5s 6d; No. 22, 5s 3d to 5s 6d; No. 23, 5s 3d to 5s 6d; No. 24, 5s 3d to 5s 6d; No. 25, 5s 3d to 5s 6d; No. 26, 5s 3d to 5s 6d; No. 27, 5s 3d to 5s 6d; No. 28, 5s 3d to 5s 6d; No. 29, 5s 3d to 5s 6d; No. 30, 5s 3d to 5s 6d; No. 31, 5s 3d to 5s 6d; No. 32, 5s 3d to 5s 6d; No. 33, 5s 3d to 5s 6d; No. 34, 5s 3d to 5s 6d; No. 35, 5s 3d to 5s 6d; No. 36, 5s 3d to 5s 6d; No. 37, 5s 3d to 5s 6d; No. 38, 5s 3d to 5s 6d; No. 39, 5s 3d to 5s 6d; No. 40, 5s 3d to 5s 6d; 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