We receive \$100 and upwards for which 40 per annum payable every sums of \$100 bearing interest at . . . 40 six months. These Depentures Are a Legal Investment for Trust Funds

LAT MORTGAGE PERMANENI CORPORATION

14-18 Torento Street, Toronto

As Increase in Pennsylvania Dividend Shows-Toronto Speculation Tends to Cobalters.

incorporated in the original agreement to float the Wall-street securities three years ago is being rigidly ad Pennsylvania is the latest pro-When in 1903 this stock declined to 110, ng remained but to cut the divins of new securities have the last floatation being only by favor of Parisian underwritundeterred the directors make the dividend 7 per cent., with the utchalance. The unwieldly block of ania stock which is anoat, and the give the issue a better market conceived as the principal reason. The unexplainted in certain houses. St. Paul is tipped very strongly by the Gates people for a sharp rise, and has gained some strength lately. Smelting may also be bought when weak, being absorbed by Guggenheim brokers on recessions. Pennsylvania stock which is affoat, and the can be conceived as the principal reason recently gives one the impression of being strongly impregnate yith the desire of the insiders to shake off profit-taking

satisfactory to the trading The earnings, which may or not be absolutely reliable, were in any event not up to the standard that the 'street' had been led to expect. The "street" had been led to expect. The question of a dividend increase on the common stock was undoubtedly considered by the directors, but that this was not announced may either mean that the market is not in condition to appreciate such an aniconcement or that the finances of the institution would not permit of a larger payment. The steel was shares have proved a veritable mine to the insiders slace their introduction to the market, and it may be accepted that nothing in the policy of the concern is done that does not confirm to the stock market.

Some relief appeared when on Thursday

Election betting on the curb is 4 to 1 against Hearst and 5 to 1 on the floor. Calumet and Hecla will probably close



New York, Nov. 3.—Irregularity is likely to be witnessed in the stock market to-day. Bull the are noted on B. R. T. from prominent sources.

actions.

Reading is tipped for still higher prices, and the technique is still strong. We believe A.C.P. may be safely bought whenever weak, for turns at least. We would buy and hold U. S. Steel, also L. & N. Southern Railroad shows signs of gradual amprovement.

being absorbed by Guggenhelm brokers on recessions.

Atchison is being made ready for another good advance, according to information and other indications.

Rock Island is gaining strength with the tendency upward. The general trend, as we see it now, in most active issues is upward instead of reactionary aithorecessions are, of course, to be expected, especially in professional markets like this one.—Financial News.

C. P. R. 25 @ 175½

Montreal Stocks Mor treal, Nov. 3.—Closing quotations to Asked. Bid.

—Sales—:
Power—150 at 99¼, 220 at 99%, 30 at 99
Steel bonds—\$3000 at 83.
Bell Telephone—50 at 145.
Bank of Toronto—1 at 230%.
Toronto Rallway—10 at 115¼.
Steel—25 at 29¼, 25 at 29¾, 75 at 29.
Moutreal Cotton—10 at 131.
Powel Bank of 230 50 at 240

6814 6814

8t. ... 45% 45% ... 88% 88% ... 144% 145

City

146 147% 35% 35% 28% 28%

51% 51%

94% 94% 94% 94% 128% 129% 128% 129% 216% 216% 214 215

New York Bank Statement,
New York Nov. 3.—The statement of
clearing house banks for the week snows
that the banks hold \$3,049,775 more than
the legal reserve requirements. This is a
decrease of \$2,628,900, as compared with
last week. The statement follows:
Loans decreased \$0,542,300; deposits decreased \$18,874,000; circulation increased
\$2,300,100; legal tenders decreased \$445,000;
specie decreased \$6,697,400; reserve decreased \$7,342,400; reserve required decreased \$7,342,400; reserve required decreased \$4,718,500; surplus decreased
\$3,819,075.

On Wall Street.

Marshall, spader & Co. wired J. G.

Beaty at the close;

Walle disturbed monetary conditions conlinue in London, and are reflected in markets of extreme captions.

On Wall Street.

Marshall spader & Co. wired J. G. 1337, 10 Carlot Street For pulled of the Control of the Cont

National City Bank and N. W. Harris & Co. jointly take \$4.500,000 New York City bond issue at 101.899.

Election betting on the curb is 4 to 1 against Hearst and 5 to 1 on the floor.

Between Banks Buyers reliefs Counter N.Y. Funds. 1.44 dis par 1.5 to 1.4 Mont'l Funds 16c dis 5c dis 5c dis 5c dis 50 days sight 83.32 \$5.32 \$7.16 to 89-16 Cable Trans 91.2 99-16 13-16 to 915-18 Rates in New York—Posted Actual.

Sterling, 60 days' sight.... Bank of England discount rate is 6 per cent. Money, 4 to 5 per cent. Short bills, 6 per cent. New York call money, highest, 7 per cent. lowest 4 per cent. last loan, 6 per cent. Call money at Toronto. 6 per cent.

Bar silver in London, 30%d per oz.

Imperial Bank of Canada WELLINGTON ST. EAST., . TORONTO.

Gapital Paid Up... 4,420,060.00 Rest........... 4,420,000.00

BRANCHES IN TORONTO

110% 111

New York, Nov. 3.—Pig Iron, firm; rn, \$22 to \$25; southern, \$22 to \$24. Copper—Quiet, \$21.75 to \$22.50. Lend—Quiet, \$5.75 to \$5.95. Tin-Firm: Stratts \$42.75 to \$43: plates

CATTLE MARKETS Cables Unchanged - U.S. Markets Are About Steady.

New York, Nov. 3.-Beeves-Receipts,

353; all consigned direct; nothing doing; feeling, steady; exports, 5200 quarters of Calves-Receipts, 1000; feeling steady for all sorts; veals, \$5 to \$5.90; grassers, nomslow, 20c lower and almost no demand; sheep, \$3 to \$5; culls, \$2 to \$5.
Hogs—Receipts, 4081; all for slaughter, except \$5. Feeling firm.

Liverpool, Nov. 3.—John Rogers & Co., Liverpool, cable Canadian steers 12c and ranch steers 11c.

East Buffalo Live Stock.

East Buffalo, Nov. 3.—Cattle—Receipts 100 head; strong on good, steady on common. Receipts, 500; active, 25c lower, \$4.25 to \$8.70.

Hogs—Receipts, 4800 head; fairly retive and about steady; yorkers and plgs, \$6.50 to \$6.75; roughs, \$5.50 to \$5.75; stags, \$4.25 to \$5.00; delries, \$6 to \$6.40.

Sheep and Lambs—Receipts, 11,000, active and steady on good; dull on common; lambs, \$5 to \$7.25; yearlings, \$6 to \$6.25; wethers, \$5.75 to \$6; ewes, \$5.25 to \$5.50; sheep, mixed, \$3 to \$5.60; western Canada lambs, \$7 to \$7.25.

Chicago Live Stock Chicago Live Stock.
Chicago Nov. 3.—Cattle—Receipts, estimated at 500; market, steady; beeves, \$3.90 to \$7.25; cows and helfers, \$1.50 to \$5.35; calves, \$5 to \$5.75; stockers and feeders, 22.60 to \$4.50.

Hogs—Receipts, estimated 11,000; steady; mixed and butchers', \$5.90 to \$6.42½; good heavy, \$6.30 to \$6.45; rough heavy, \$5.95 to \$6.35; bulk of sales, \$6.05 to \$6.35.
Sheep—Estimated receipts, 3000; steady. Sheep, \$3.25 to \$5.65; lambs, \$4.50 to \$7.80.

British Cattle Market. Landon, Nov. 3.—Canadian cattle in the British markets are quoted at 11c to 13: per lb.; refrigerator beef, 10%c to 10%c per lb.

Steel—25 at 29%, 25 at 29%, 75 at 29.

Moutreal Cotton—10 at 131.

Royal Bank—6 at 239, 50 at 240.

Mackay, pref.—85 at 70.

Sao Paulo—25 at 185%.

Lake of the Woods pref.—5 at 113.

Merchants—2 at 171.

RIO—\$7500 at 74%.

Merchants—7 at 258.

Montreal Railway—7½ at 258.

Detroit Railway—35 at 90½, 10 at 90%.

Steel—25 at 29%. A Good Word for the G.T.R. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Open. High, Low. Close.

Amal. Copper. 1111/2, 1111/2, 1111/8, 111/8, 11/8 the Grand Trunk Railway System has just received from Superintendent and Principal R. Mathison of the Onta-rio Institution for the Deaf and Dumb. Belleville, Ont., intimation of his re-signation, after serving 27 years as stitution. In addition to conveying his appreciation of the kindness and courappreciation of the kindness and courtesy of reduced fares granted to the pupils, etc., of the institution during their vacation, Mr. Mathison states: "I may say that officials, conductors and trainmen on your entire system have always looked after and protected from harm any of the deaf children who were coming or going from the institution, so that not one has ever been injured in the slightest measure." He calfskins, No. 1, city ... 0 12 country hides, conductors and trainment on your entire system have always looked after and protected from harm any of the deaf children who were coming or going from the institution, so that not one has ever been injured in the slightest measure." He calfskins, No. 1, city ... 0 12 country hides, conductors and trainment on your entire system have always looked after and protected from harm any of the deaf children who were coming or going from the institution, so that not one has ever been injured in the slightest measure." He calfskins, No. 1, city ... 0 12 country hides, conductors and trainmen on your entire system have always looked after and protected from harm any of the deaf children who were coming or going from the institution, so that not one has ever been injured in the slightest measure." He calfskins, No. 1, country of 11 country hides and Tallow.

Co., 85 East Front-street, Wholesale Deaf-ers in Wool, Hides, No. 1 steers ... \$0 11% inspected hides, No. 2 steers ... \$0 11% inspected hides, No. 1 cows ... 0 10% Country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hides, cured ... \$0 10% inspected hides, No. 1 country hid further says regarding the general bag-gage department, that "not one piece of baggage has ever been lost." One of baggage has ever been lost. One trunk got astray, and after a search for it all over the various lines of your railway, your officers located it in one of our clothes closets in the institu-tion, which shows that your system of checking is perfect."

Stephen H. Jones, who claims Peterboro as his home, was sent to jail for 30 days for begging by Magistarte

who lives with his mother at 49 Brant-street, was arraigned on the charge of beating his aged relative. He gave her a black eye, and put her out on the street. As she was not able to appear in court, he was remanded until Thursday.

Harold Legrissick, a red-headed youth, was sent up for a year for the theft of \$8 from James Good.

Maggie Williams was sent to jail for stealing a watch from her employer, Rev. Gluseppe Merlino, 13 Elm-street. She gave the watch to her "Tommy Atkins" lover. 47% Atkins" lover.

In the Option Markets - Cables Stronger-Australian Weekly Shipments.

World Office.
Saturday Evening, Nov. 3.
Wheat jutures closed to-day igher than Friday.

higher than Friday.

At Chicago Dec. wheat closed unchanged fron. Friday; Dec. corn unchanged, and Dec. oats ½c higher.

Chicago Car lots to-day: Wheat 48, contract 11; corn 216, contract 95; oats 166, 19.

Nerthwest car lots to-day 514, week ago 551, year ago 796.

Winnipeg cars to-day 317, year ago 234.

Primary receipts to-day: Wheat 921,000, shipments 627,000, week ago 975,000, 812,700, year ago 1,106,000, 373,000.

Corn to-day, 372,000, 353,000; week ago, 156,000, 369,000; year ago, 486,000, 281,000.

Clearances to-day: Wheat 93,483; corn, 155,381; oats, 2519.

Australian wheat shipments this week, 360,000; last week 360,000, last year 160,000.

India, 328,000, 324,000, 496,000.

ST, LAWRENCE MARKET. Receipts of farm produce were 600 bushels of grain, 20 loads of hay, with a pleatiful supply of apples, vegetables and a large supply of poultry and moderate deliveries of butter and eggs.

Wheat—One hundred bushels of goose sold at 70c.

couthern Pacific 94½ 94% outhern Raliway 35¼ 35½ do preferred 99 99 99 99 100% and wanted. Apples—Prices ranged from \$1 to \$2.55 per barrel. It took a choice sample of shows to bring \$2.50 per barrel. It took a choice sample of shows to bring \$2.50 per barrel. It took a choice sample of shows to bring \$2.50 per barrel. It took a choice sample of shows to bring \$2.50 per barrel. Butter—Prices were firm at 26c to 30c. Per lb., the bulk going at 28c to 30c. Eggs—Guaranteed new-laid during the rast week were worth 40c per dozen, but there were few of them.

New York Cotton,

Marshall, Spader & Co., King Edward totel, reported the following fluctuations in the New York market to-day:

Open. High. Low. Close.

Open. High. Low. Close.

Inuary 9.88 9.90 9.87 9.88 1 9.80 9.87 9.88 1 9.80 9.87 9.88 1 9.80 9.87 9.88 1 9.80 9.84 9.80 9.84 9.80 9.84 1 9.80 9.

Market Notes,

Look out for mixed lots of eggs. This is the time of year when a few new laid eggs are mixed with a larger number of held eggs and the whole sold as new-laid. This trick is being practiced right along.

R. Barron & Son of Yonge-street north, bought an immense let of the best poultry seen on the market this season, especially the ducks and chickens. Messrs. Park and Thompson and John Patterson of Swan Bros. each bought large lots of the best poultry. best poultry.

M. P. Mallon did an immense trade in wholesale lots, shipped in at the latter and of the week.

Turkeys, dressed, lb ...\$0 14
Gecse, per lb ... 0 10
Hens, per lb ... 0 09
Spring chickens, lb ... 0 10
Spring ducks, lb ... 0 10
Dairy Produce— Butter, lb. rolls \$0 26 Eggs, strictly new-laid,

fresh Meats— 0 35 Beef, forequarters, cwt. 8 00
Beef, hindquarters, cwt. 8 00
Lambs, dressed, lb ... 0 10
Mutton, light, cwt ... 8 00
Vcals, prime, cwt ... 10 00
Vcals, common, cwt ... 7 00
Dressed hogs, cwt ... 8 00

FARM PRODUCE WHOLESALE.

Potatoes, car lots, bag. \$0.70
Hay, car lots, ton, baled. 9.50
Butter, dafry, lb. rolls. 0.25
Butter, tubs. 0.25
Butter, creamery, boxcs. 0.25
Butter, creamery, lb. rolls. 0.27
Butter, bakers', tub. 0.17
Bggs, new-laid, dozen. 0.25
Eggs, cold storage. 0.22
Ttrkeys, per lb. 0.15
Geese, per lb. 0.09 0 23 0 16 0 11 0 12 0 10 0 08 0 134 0 14 0 12

Horsehair, per lb 0 28

Union Stock Yards. There are 58 car loads of live stock at the Union Stock Yards at Toronto Junction for sale on Monday.

GRAIN AND PRODUCE. The following were the quotations at the board of trade call board to-day. All quotations, except where specified, are for outde points: Bran—\$15 bld.

Shorts-No quotations. Spring wheat-None offering. No. 2 goose-No quotations.

Winter wheat-No. 2 white, buyers 71c;

Continued on Page 9, Buffet on International Limited. A great convenience, meals served a Yonge-streets.

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Heavy Bu

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chaser of Fe made a deal ter has alre ore, and dev gressing at can be had Violet prope Livel;

be witnessed coming week predicted tha \$5 before the are being off doubled befor lators have In Good

The next claimed, will cent. or 10 p company's ea cess of \$500,0 the claim is n better investi the Coppers i ton. The lat held in high cause of high added the al crease in the Remarkable