

STEELS AGAIN LEAD NEW YORK MARKET

Crucible Rises Seventeen Points—Call Loan Rates Are Closely Watched.

New York, Sept. 30.—The money market superseded the steel strike as a factor of primary importance on the stock exchange today, although yesterday's flurry in call loans to the highest rate in many weeks effected no diminution of bullish operations.

Call money opened today at six per cent, soon advancing by rapid stages to 10 and 15 per cent, but dropping to its initial rate just before the close of the market, when all demands of the day had been met.

These fluctuations were not considered unusual by money lenders in view of the interest and dividend disbursements aggregating upwards of \$125,000,000 which marked the advent of the fourth quarter of the year.

Steel shares and the many stocks which come more or less under the category were the strongest and most active features of the session. U. S. Steel mounting to slightly over 108, its best price of the present movement before the higher money rate caused a reaction.

Motor, oil, leather and food shares comprised the other prominent and strong stocks with shippings and rails, top prices in these various issues being two to eight points over the previous day, while American Tobacco featured the final dealings at a net advance of 14 points. Sales amounted to 1,500,000 shares.

The bond market was irregular. Liberty and international issues, causing while domestic rails, especially convertible or underlying issues were strong. Total sales (par value) aggregated \$1,450,000.

SEPTEMBER CLEARINGS

The clearings of Toronto banks for the month of September, with comparisons, were:

Table with columns for month and year, showing clearing amounts for September 1918, 1919, 1917, and 1916.

WALL STREET VIEWS

Tomenson, Forwood and Co. received the following New York wire from Thomson, McKinnon Co. At our opening there was considerable selling led by the more professional element presumably on the theory that yesterday's flurry in the money market would be repeated today.

The selling, however, was not very effective in depressing prices, as a demand soon developed for leading stocks and some sharp advances followed. Detailed reports from various strike centres were again encouraging, and while the number of employees out is still large the ranks are thinning and from all reports a sufficient number of men are returning to work to lead to the conclusion that the strike is a failure.

During the afternoon money again hardened. General sentiment is still favorable to the market and the values may continue in their present upward trend subject to local reports as a result of high money rates.

Present situation warrants immediate purchase of selected mining stocks.

Now that the labor situation has become stabilized, production at the mines should, and most likely will, steadily increase. Material costs, moreover, are gradually diminishing. These factors, taken in conjunction, point to enhanced values for sound mining shares in the near future. The shrewd investor will not need to be reminded of the advisability of purchasing shares at this time in anticipation of a substantial rise in prices. If you will fill in and mail to us the attached coupon, we will be glad to send you a selected list of mining stocks and maps of the Porcupine and West Shining Tree gold areas.

Coupon form for F. C. Sutherland & Co. Stock Brokers, 12 King Street East, Toronto.

STEEL OF CANADA UP THREE POINTS

Big Advances Made by Specialties—Bread Weakens After Upturn.

The bull market in industrial shares no signs of waning as yet. Yesterday a number of issues traded in on the Toronto market advanced to the highest levels in years if not setting up prices which established absolutely new high ground.

There was another runaway market in New York, and in Montreal the biggest day's business of the year to date was transacted with many issues scoring gains that would be considered spectacular if performances of the past few weeks had not caused them to be regarded as commonplace.

Thirty-eight stocks made up a total of practically 4,000 shares on the Toronto market yesterday, exclusive of mining stocks. Canada Bread was usual the largest contributor with an aggregate of more than 1,000 shares. Bread started out with another lively price flurry, setting up a high record for the movement in the morning at 27 1/2, but in the afternoon there was a sudden break to 26 1/2, the closing price, 26 1/2, showing a net loss of half a point.

The strike situation at the company's plant is hardly conducive to a continuation of the bull movement. While Steel of Canada did not score the biggest gain of the day, there was probably more widespread interest in its upward movement after a long spell of semi-stagnation than in the flights of certain specialties.

On a turnover of 201 shares Steel of Canada advanced three points to 72 1/2, closing at the top. Dominion Iron opened weak at 68, but firmed up to 69, leaving the day's net gain at half a point. The strength of the stocks seemed to be in sympathy with the pronounced buoyancy of steel stocks in New York.

Ames-Holden sold 9 1/2 points higher at 88 1/2, following the movement in Montreal, and Spanish River set up a high for the movement at 58, closing at 57 1/2, a net gain of a point. Camerra at 74, was up almost four points, and Canadian Car rose 2 1/2 to 48 1/2. The war loans were less active, and inclined to be easier.

MONEY AND EXCHANGE

London, Sept. 30.—Money, 3 1/2 per cent. Discount, 2 1/2 per cent. Three-month bills, 3 1/2 to 3 3/4 per cent.

Table showing money and exchange rates for various locations like Montreal, Ottawa, Hamilton, etc.

CHICAGO MARKETS

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago board of trade:

Table of Chicago market prices for various commodities like Corn, Wheat, etc.

CRUCIBLE'S PRESIDENT RETIRES

New York, Sept. 30.—The resignation of Herbert D. Fry as chairman of the Crucible Steel Company of America, was announced here today. He will retire from office tomorrow.

EAST BUFFALO LIVE STOCK

East Buffalo, Sept. 30.—Cattle receipts, 200; Receipts 175, 50c lower; \$7 to \$8; Calves—Receipts 175, 50c lower; \$7 to \$8; Hogs—Receipts 2,000; 25c to 50c lower; Heavy, \$17.75 to \$17.85; mixed, \$18 to \$18.25; rough, \$18.10 to \$18.25; pigs, \$17 to \$17.50; rough, \$14.50 to \$14.75; stags, \$10 to \$11.

NEW YORK CURB

Hamilton B. Willis, 90 Bay street, received the following closing quotations on the New York Curb stocks yesterday:

Table of New York Curb stock prices for various companies like Actina Explosives, Allied, etc.

NEW YORK COTTON

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Table of New York Cotton market prices for various grades of cotton.

PRESSED METALS

Cassels and Biggar report the sale of a small lot of Pressed Metals on the curb yesterday at \$235.

Record of Yesterday's Markets

TORONTO STOCKS.

Table of Toronto Stock market prices for various companies like Ames-Holden, Atlantic Sugar, etc.

STANDARD STOCK EXCHANGE.

Table of Standard Stock Exchange prices for various commodities like Gold, Silver, etc.

NEW-YORK STOCKS.

Table of New York Stock market prices for various companies like Allis-Chalmers, Am. Can., etc.

TORONTO SALES.

Table of Toronto Sales market prices for various commodities like Ames-Holden, Bank Com., etc.

MONTREAL STOCKS.

Table of Montreal Stock market prices for various companies like Ames-Holden, Bank Com., etc.

WASAPIKA

RECENT DEVELOPMENTS AT THIS GROWING GOLD PROPERTY WARRANT INVESTIGATION ON THE PART OF INVESTORS AS TO ITS INVESTMENT POSSIBILITIES. WE WILL BE GLAD TO FURNISH FULL PARTICULARS UPON REQUEST. ISBELL, PLANT & CO. STANDARD BANK BUILDING.

TRADING AT MONTREAL MOST ACTIVE OF YEAR. Net Gains Run From Fractions to Ten and Twenty Points.

Among the active stocks to score large gains were Bridge, up 7 points at 111 1/2 after making a gross gain of 10 1/2 at 105; Ames-Holden, which netted 8 1/2 points at 88 1/2 after selling at 83 1/2; St. Lawrence Flour, which closed 3 points net higher at 120 after making a gross gain of 3 points at 117, which netted 3 1/4 at 68, the day's best, and Steel of Canada, which netted 3 1/4 at 72, also the day's best.

Most of the active issues showed the effect of profit taking at the close. The week opened with a decided improvement in the volume of wholesale trade, and retail sales are reported active in both city and country.

TRADE TOPICS

In wholesale drygoods fine wools and dress goods are advanced in price by English manufacturers, but this advance has had no restraining influence on orders received by local wholesalers. English print goods are a shade higher in price, but carpets are unchanged.

In wholesale groceries there is a steady seasonable demand, and the current situation is easier. Molasses holds firm and fancy grades are scarce. New dried fruit lines are held at almost prohibitive figures, and it is likely that California will supply the local market with raisins, currants and figs at high prices.

In wholesale boots and shoes travellers' orders for spring trade are being filled in fresh for the footwear, but the cheaper lines are not in active demand. In the leather market there is a scarcity of stock, and tightness prevails. The hide market and meats are lower. Smoked and cured meats are still easy, and in hard a steady jobbing trade is passing. The demand for butter is only fair and cheese is steady. Eggs are firm with an active demand. An earlier feeling prevails in the poultry market, and prices are likely to be lower. Owing to a liberal supply a slight decline in potatoes for the jobbing trade is reported.

Clothing and fur manufacturers are working to capacity. The fur trade continues light. Retailers are preparing for the holiday trade. Remittances are satisfactory and city collections good.

BOARD OF TRADE

Table of Board of Trade market prices for various commodities like Manitoba Wheat, Ontario Oats, etc.

SPECIAL PROPOSITIONS. Kansas Oil Syndicate Shares, Canadian Oil Syndicate Shares. Communicate With F. A. NEWTON. Phone-Adel. 1983. 901 C.P.R. Bldg., TORONTO.

BIG DEVELOPMENT GOING ON AT ASSOCIATED GOLDFIELDS. Keep in touch with us for current information. PETER SINGER, 203 C. P. R. BUILDING, TORONTO. PHONE ADEL 5641-2. Member Standard Stock Exchange.

WANTED FOR SALE. Home Bank, Rosedale Golf, Sterling Bank, Volcanic Oil, Pressed Metals, Lew's metal. HERON & CO. Members Toronto Stock Exchange. 4 Galloway St.

TIMBER CLEARED. In preparation for the resumption of active mining operations on the Big Dyke gold mining property, decided upon at a recent meeting of the directors, extensive work has been done in clearing the timber on it. This serves several purposes. Many cords are piled to feed the boilers of the plant on.

STOCKS OF MERIT. My Market Despatch contains the latest and most dependable news from the leading Mining Camps of Canada and the United States.

BIG DYKE INVESTORS' GUIDE. SENT FREE UPON REQUEST. HAMILTON B. WILLIS, 90 Bay Street, Toronto.

COBALT & PORCUPINE. N. Y. Stocks—Grain and Cotton Bought and Sold. FLEMING & MARVIN, 1102 C.P.R. Building, Toronto.

MARCUS LOEW'S THEATRES LIMITED. NOTICE is hereby given that a dividend of 1 1/2 per cent. for the quarter ending 30th September, 1919, being at the rate of 7 per cent. per annum, on the preference and common shares of Marcus Loew's Theatres, Limited, has been declared payable on 15th October, 1919, to shareholders of record on 30th September, 1919.

LOEW'S HAMILTON THEATRES LIMITED. NOTICE is hereby given that a dividend of 1 1/2 per cent. for the quarter ending 30th September, 1919, being at the rate of 7 per cent. per annum, on the preference and common stock of the company, has been declared payable on the 15th day of October, 1919, to shareholders of record on the 30th September, 1919.

Wm. A. LEE & SON. Real Estate and General Insurance. All kinds of insurance written. Private and Trust Funds to Loan. 25 VICTORIA STREET, Phone Main 362 and Park 487.

LIVERPOOL COTTON. Liverpool, Sept. 30.—Cotton futures closed quiet. October, 26 1/2; November, 26 1/2; December, 26 1/2; January, 26 1/2; February, 26 1/2; March, 26 1/2; April, 26 1/2; May, 26 1/2; June, 26 1/2; July, 26 1/2; August, 26 1/2.