ace Solicited.

CONT ST. E. in 5172-5763 3-008: 3-009

PBUILDING RONTO YARDS

to Ottawa, Told to Build re Houses.

13.-A large delegat headed by Ma urged that contrac d be placed in the To-The party was reprecity of Toronto, to board, board of trace union, the the G.W.V.A., and the church Speaks.

ch urged the necessity contracts for ships be-Toronto. The thre employed about and if the Yards were lack of contracts, the tional railways to b there must be a gree

by the Toronto board ing the placing of con-

white emphasized the Dominion governfind employment both had been thrown of to cessation of n etted that the city set an example every provincial reof the loan

war gratuities liture of \$125,000,000 placing contracts for lem would be fully cts of the case-wh enment, as a matter of extend its shipbuilding justify giving furthe resent contracts now the building of 46 ships

orld's

States have yielded his represents a shrinkd though the world's ine is in prospect out-

for that matter in any king for the thorough pay. Most of the

resources. We have rations.

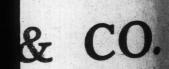
utput of \$45,000,000.

There is, after lines. robability it shared in during Algoman times, granite burst through tured and shattered the y one believe that the sive movement by any the Sovereign on the the same on both

ne from the northeast, llinger, passing directly

ith the growth of our on the ground arrangcent issue. It is, in endous advance which

us confidence and selfourselves. We can



TORONTO MARKET'S TONE IS STRONGER per cent. Deb Burlington. To Feb. 27th, 1919.

Steels, Maple Leaf, Cement DOME EXTENSION and Mackay Advance-Toronto Railway Weak.

The Toronto market yesterday was New York and minor gains were numattered character which has become familiar, and in only four of the 27 issues dealt in did transactions run into three figures. The buying is

issues dealt in did transactions run
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very surgely for investment accounts
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FRIDAY- MORNING FEBRUARY 14 1919 DEBENTURES FOR SALE

B. S. HICKS, Clerk,

MARKET LEADER

mildly stimulated by the upturn in Hollinger, Davidson and Mcerous, altho trading continued of the Intyre Also Show Strength -Adanac Leads Silvers.

larity on the two preceding days, and, under the lead of Dome Extension, a number of substantial gains were made.

Apart from Adepear very uargely for investment account, but brokers anticipate that when Vic-

FOR THE NEW HAVEN

New York, Feb. 13.—Stocks of the New York, New Haven and Hartford broke three points today upon announcement in Walf street that application had been made for a limited receivership for the road before Federal Judge Knox in connection with a long pending suit to recover \$150,000,000 in behalf of certain stockholders.

The petition for a receivership was filled in the federal district court here by Harold Morris and others "with the support and approval of a protective committee representing 1738 stockholders in said defendant company holding \$1,959 shares of \$50ck"

BANK OF ENGLAND.



Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE.
 Dome
 Extension
 28½

 Dome
 Lake
 23

 Dome
 Mines
 13.00

McIntyre
Moneta
Newray Mines
Pofcupine Bonanza
Porc. V. & N. T.
Porcupine Crown
Porcupine Imperial
Porcupine Tisdale
Presson Preston
Schumacher Gold M.
Teck-Hughes
Thompson-Krist
West Dome Con...

 Beaver
 43

 Chambers-Ferland
 12½

 Conjagas
 2.70

 Crown Reserve
 59

 Foster 5
Gifford 41
Great Northern 47
Hargraves 4
Hudson Bay 30.00
Kerr Lake 5.40

Vacuum Gas 10 Rockwood 814 STANDARD SALES. Gold— Op. High. Low. Cl.
Apex 4½ 4% 4½ ...
Baldwin 32 32½ 32 32
Davidson 65 65½ 65 65½
Dome Ex... 26 28½ 26 28½
Dome Lake. 22% 23 22 23
Dome M. 13.00
Gold Reef. 3
Holly Con. 6.40
Inspiration 344 | Inspiration... 3½ ... |
| Kirk. Lake. 49½ ... |
| McIntyre ... 1.80 ... |
| Newray M ... 16 ... |
| P. Crown... 30½ ... |
| P. Imperial... 3½ ... |
| P. Tisdale... 3 Preston ... 5½ ... 5
Schumacher . 42½ ... 41½ 41½
Teck-Hughes 33 ...

Technical W. D. Con. 18½ W. D. Con.

PRODUCING STAGE Reports Presented at Annual Meeting Are of Encourag-

ADANAC ENTERING

ing Character. The confident prediction that the Adanac Silver Mines will take an assured place among the Cobalt producers this year was made in a report by Managing Director M. R. Cartwright, presented at the annual meeting of shareholders held in the Excelsior Life Building yesterday. The report of Managing Director Cartwright, reviewing operations, said: "At a point sixty feet south from the west cross-cut we drove twenty-five feet east, and at this point cut a three-inch vein with some showings of ruby and native silver. A raise was driven up here twenty feet and in the roof we have a three-inch vein. of exceptionally good high-grade ore. Work will be confinued here with a view to the further development of this vein.

"Since the first of the year, at a point four hundred feet south of the above mentioned raise, we have opened up a high-grade shoot of ore for a distance of approximately seventy-five feet, and having a width of some four to ten inches wide. Steping operations have been started here and the first eight feet of the raise disclosed greatly improved conditions. A shipment of something over sixty tons of this rock was made to the Timiskaming mill for test purposes. From this there was recovered 1,858 pounds of high-grade, which is now in process of being sampled. The mill feed remaining assayed twenty ounces to the ton. This was an experimental shipment made for the purpose of determining the cost at which the Timiskaming people would treat our rock and the percentage of recovery that would be made. Determination of these questions will shortly be arrived at.

"The total work accomplished last year, with one machine in operation, was one thousand and sixty-eight feet of cross-cutting and drifting. At an actual mining cost of \$22,776.00 or \$21,32 per foct.

"While sufficient work has not yet been done on our two known ore bodies nac Silver Mines will take an assured place among the Cobalt producers this

cross-cutting and drifting. At an actual mining cost of \$22,776.00 or \$21,32 per foct.

"While sufficient work has not yet been done ya_our two known ore bodies to enable us to estimate the probable ore that they will produce, they are most encouraging in their aspect and we can look forward with every confidence that this year will place the Adanac in the producing class of mines.

Not Timiskaming Vein.

In answer to queries by shareholders, it was stated by President Cartwright that the shipment of 60 tons would probably average about 48 ounces of silver to the ton, about what the Timiskaming Mine averaged. The 1858 pounds of high-grade would run about 1800 ounces, and the rest of the shipment about 20 ounces. The vein was not a continuation of the Timiskaming vein, as there was a ridge of diabase between the two properties.

The financial report showed that during the year the outlay had amounted to about \$31,000. On Jan. 1, 1918, there was only \$3262 in the treasury, but on Jan. 8 last the balance was about \$15,000, a sale of treasury stock having been made during the year.

The following officers were elected: President, R. A. Cartwright, Ridgeway, Penn.; vice-president, E. M. Campbell, Ridgeway, Penn.; c. L. Sherrill, Buffalo; Alex. Fasken, Toronto; managing director, M. R. Cartwright, Halleybury.

Halifax, Feb. 13.—Shareholders of the Truro Steel Company, called together to consider a proposal to make a new issue of 8 per cent. five-year bonds for \$60,000 and to retire \$70,000 A dividend of 2 per cent. bonds for \$60,000 and to retire \$70,000 bonds on which 1 per cent. of the principal has been paid off, agreed unanimously against the proposal after a somewhat acrid discussion.

A dividend of 2 per cent. has been declared on the common stock and 1 1-2 per cent. on the preferred stock of the Canadian Shredded Wheat stock of record March 21.

GOLD-

Practically every metal but the two precious metals—silver

The price of gold is standard, while the removal of the fixed price on silver should see silver at new high record price levels, due to an apparently insatiable

We anticipate higher prices for both gold and silver issues,

ISBELL, PLANT & CO.

Standard Bank Building.

UNLISTED ISSUES

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HOME BANK CAN. MORTGAGE

4 COLBORNE ST.

FOR INFORMATION ON The Associated Gold Fields Mining Co.

WRITE, PHONE, OR CALL FOR PARTICULARS.

GEO. O. MERSON & CO.

and gold-are suffering from over-production, and the removal of fixed prices has resulted in material declines in market value of most metals with the above

demand.

The gold and silver stocks are therefore in an exceptionally favorable position.

and advise their purchase both for solid investment and speculation.

Main 272-3.

TORONTO

PETER SINGER

504 Standard Bank Building, Toronto, Ont.

CHARTERED ACCOUNTANTS

837 LUMSDEN BUILDING

SHREDDED WHEAT DIVIDENDS.

TEN REASONS

GOOD BUY TANNER, GATES

& CO. embers of Standard Stock and Mining Exchange. DOMINION BANK BLDG. ADEL. 1366.

Dome Extension

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Main 4028. Concerning Canadian and American Stocks. Orders executed on all markets. MARK HARRIS, Royal Bank Bldg., Toronto, Ont.

LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter.

Confederation Life Bldg., TORONTO. formance of the company.

The year's surplus available for dividends amounted to \$801,927, against \$253,789 in 1917, an increase of \$548,-

STOCK BROKERS. Members Standard Stock Exchange. 58 KING STREET W., TORONTO